

Global Road speed limiter Market Size study, by Product Type (Adjustable Speed Limiter and Intelligent Speed Limiter), by Application (Passenger cars and commercial vehicle), by Sales Channel (OEM and Aftermarket) and Regional Forecasts 2021-2027

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Abstracts

Global Road speed limiter Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. The speed limiter is a safety device that prevents drivers from exceeding the speed limit. It has application in both commercial and passenger vehicle and prevents vehicles to exceed the set speed limit. Global rise in production of automobiles is major factor driving the market growth in the forthcoming period. For instance, as per Statista, globally over 92 million automobiles were produced in 2019. Out of which, China accounted for the largest share in global car production which is 28%. According to the International Organization of Motor Vehicle Manufacturers, the passenger car production in Japan grew to 4,98,034 units from 2015-2019. In Japan, the passenger car production was over 7,830,722 in 2015 units and grew to 8328756 units in 2019. Similarly, passenger car production in India rose with 2,45,272 units during 2015-2019. In India, the passenger car production in 2015 was 3,378,063 units and increased to 3,623,335 units. Also, surging number of traffic accidents worldwide has prompted government & international organizations to enact various vehicle safety regulations which is propelling the growth of market over the forecast years. However, availability of counterfeit products in the market and high cost of road speed limiters are major factor hampering the market growth.

The major regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World are considered for the geographical analysis of global Road speed limiter market. Asia-Pacific is the dominating region across the world in terms of market

share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 owing to the rising automotive production and sales in the region and surging road accidents.

Major market player included in this report are:

Continental A.G.

Vodafone Automotive

Autokontrol

AVS LTD.

Elson GmbH

Highway Digital

SABO Electronic Technology

Autograde International

IMPCO Technologies

Pricol Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Transport Mode within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Product Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Adjustable Speed Limiter

Intelligent Speed Limiter

By Application:

Passenger cars

Commercial vehicles

By Sales Channel:

OEM

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Road speed limiter Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Road speed limiter Market, by region, 2019-2027 (USD Billion)
 - 1.2.2. Road speed limiter Market, by Product type, 2019-2027 (USD Billion)
 - 1.2.3. Road speed limiter Market, by Application, 2019-2027 (USD Billion)
 - 1.2.4. Road speed limiter Market, by Sales Channel, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ROAD SPEED LIMITER MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ROAD SPEED LIMITER MARKET DYNAMICS

- 3.1. Road speed limiter Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising production of passenger and commercial vehicle
 - 3.1.1.2. Rising road accidents across the globe
 - 3.1.2. Market Challenges
 - 3.1.2.1. Availability of counterfeit products
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising production of electric vehicle across the globe

CHAPTER 4. GLOBAL ROAD SPEED LIMITER MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL ROAD SPEED LIMITER MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Global Road speed limiter Market by Product type, Performance - Potential Analysis
- 5.3. Global Road speed limiter Market Estimates & Forecasts by Product type 2018-2027 (USD Billion)
- 5.4. Road speed limiter Market, Sub Segment Analysis
 - 5.4.1. Adjustable Speed Limiter
 - 5.4.2. Intelligent Speed Limiter

CHAPTER 6. GLOBAL ROAD SPEED LIMITER MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Road speed limiter Market by Application, Performance - Potential Analysis
- 6.3. Global Road speed limiter Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 6.4. Road speed limiter Market, Sub Segment Analysis
 - 6.4.1. Passenger cars
 - 6.4.2. Commercial vehicles

CHAPTER 7. GLOBAL ROAD SPEED LIMITER MARKET, BY SALES CHANNEL

- 7.1. Market Snapshot
- 7.2. Global Road speed limiter Market by Sales Channel, Performance - Potential Analysis
- 7.3. Global Road speed limiter Market Estimates & Forecasts by Sales Channel

2018-2027 (USD Billion)

7.4. Road speed limiter Market, Sub Segment Analysis

7.4.1. OEM

7.4.2. Aftermarket

CHAPTER 8. GLOBAL ROAD SPEED LIMITER MARKET, REGIONAL ANALYSIS

8.1. Road speed limiter Market, Regional Market Snapshot

8.2. North America Road speed limiter Market

8.2.1. U.S. Road speed limiter Market

8.2.1.1. Product type breakdown estimates & forecasts, 2018-2027

8.2.1.2. Application breakdown estimates & forecasts, 2018-2027

8.2.1.3. Sales Channel breakdown estimates & forecasts, 2018-2027

8.2.2. Canada Road speed limiter Market

8.3. Europe Road speed limiter Market Snapshot

8.3.1. U.K. Road speed limiter Market

8.3.2. Germany Road speed limiter Market

8.3.3. France Road speed limiter Market

8.3.4. Spain Road speed limiter Market

8.3.5. Italy Road speed limiter Market

8.3.6. Rest of Europe Road speed limiter Market

8.4. Asia-Pacific Road speed limiter Market Snapshot

8.4.1. China Road speed limiter Market

8.4.2. India Road speed limiter Market

8.4.3. Japan Road speed limiter Market

8.4.4. Australia Road speed limiter Market

8.4.5. South Korea Road speed limiter Market

8.4.6. Rest of Asia Pacific Road speed limiter Market

8.5. Latin America Road speed limiter Market Snapshot

8.5.1. Brazil Road speed limiter Market

8.5.2. Mexico Road speed limiter Market

8.6. Rest of The World Road speed limiter Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Continental A.G.

9.2.1.1. Key Information

- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Vodafone Automotive
- 9.2.3. Autokontrol
- 9.2.4. AVS LTD.
- 9.2.5. Elson GmbH
- 9.2.6. Highway Digital
- 9.2.7. SABO Electronic Technology
- 9.2.8. Autograde International
- 9.2.9. IMPCO Technologies
- 9.2.10. Pricol Ltd.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Road speed limiter market, report scope

TABLE 2. Global Road speed limiter market estimates & forecasts by Region
2018-2027 (USD Billion)

TABLE 3. Global Road speed limiter market estimates & forecasts by Product type
2018-2027 (USD Billion)

TABLE 4. Global Road speed limiter market estimates & forecasts by Sales Channel
2018-2027 (USD Billion)

TABLE 5. Global Road speed limiter market estimates & forecasts by Application
2018-2027 (USD Billion)

TABLE 6. Global Road speed limiter market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 7. Global Road speed limiter market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Road speed limiter market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Road speed limiter market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Road speed limiter market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Road speed limiter market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 12. Global Road speed limiter market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Road speed limiter market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 14. Global Road speed limiter market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Road speed limiter market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 16. U.S. Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Road speed limiter market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 18. U.S. Road speed limiter market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 19. Canada Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Canada Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Canada Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. UK Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. UK Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. UK Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Germany Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Germany Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Germany Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. RoE Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. RoE Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. RoE Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. China Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. China Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. China Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. India Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. India Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. India Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Japan Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Japan Road speed limiter market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. Japan Road speed limiter market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 40. RoAPAC Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. RoAPAC Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. RoAPAC Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Brazil Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. Brazil Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Brazil Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. Mexico Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. Mexico Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Mexico Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. RoLA Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. RoLA Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. RoLA Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Row Road speed limiter market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Row Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Row Road speed limiter market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. List of secondary Products, used in the study of global Road speed limiter market

TABLE 56. List of primary Products, used in the study of global Road speed limiter market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Road speed limiter market, research methodology
- FIG 2. Global Road speed limiter market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Road speed limiter market, key trends 2020
- FIG 5. Global Road speed limiter market, growth prospects 2021-2027
- FIG 6. Global Road speed limiter market, porters 5 force model
- FIG 7. Global Road speed limiter market, pest analysis
- FIG 8. Global Road speed limiter market, value chain analysis
- FIG 9. Global Road speed limiter market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Road speed limiter market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Road speed limiter market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Road speed limiter market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Road speed limiter market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Road speed limiter market, regional snapshot 2018 & 2027
- FIG 15. North America Road speed limiter market 2018 & 2027 (USD Billion)
- FIG 16. Europe Road speed limiter market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Road speed limiter market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Road speed limiter market 2018 & 2027 (USD Billion)
- FIG 19. Global Road speed limiter market, company market share analysis (2020)

I would like to order

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