

Global Road Marking Paint Market Size study, by Type (Water-based, Solvent-based) Product type (Two-component, One-component), by Application Coverage (Highways, Urban roads and streets, Parking lots, Airports, Others), by Marking Application Technique (Trucks, Self-Propelled Machines, Hand guided equipment) and Regional Forecasts 2021-2027

https://marketpublishers.com/r/G562AAFF60E8EN.html

Date: August 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G562AAFF60E8EN

Abstracts

Global Road Marking Paint Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Road marking paint is a kind of powdered paint which is essentially used to guide and manage the traffic on the roads, parking lots, special zones, restricted areas, and especially on highways to prevent accidents and other injuries. Increasing innovations in road marking paints and increasing awareness towards road safety are factors contributing to the market growth. For instance, according to the report by MDPI, Belgium, Germany, Sweden and many other European countries have started using 30 cm width for markings on roads, in order to improve the visibility for the people. Sweden has also increased the longitudinal road marking from 10 to 15 cm on the axis and 20 to 30 cm at the edges. Due to this, the speed of the vehicles is reduced by 2.91 kmph thus increasing road safety to a huge extent However, increased substitutes of the road marking paint such as cold-plastic, spray plastic and others impede the growth of the market over the forecast period of 2021-2027. Also, increase in investments in the road marking systems is likely to increase the growth of the market in the forecasting period.

The regional analysis of global Road Marking Paint market when considering for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the



World has led to the analysis that Asia Pacific is a significant region across the world in terms of market share owing to increase in the manufacturing and construction activities. Whereas, North America is anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as increase in the number of road accidents coupled with establishment of the market leaders in the region would create lucrative growth prospects for the Road Marking Paint market across Asia-Pacific region.

Major market player included in this report are:

Sherwin Williams
BASF Coatings
Nippon Paint Holdings Co
Berger Paints
SEALMASTER
Hempel
Ennis-Flint
GEVEKO Markings
SWARCO
Asian Paints PPG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type:

Water-based

Solvent-based

By Product type:

Two-component

One-component

By Application Coverage:

Highways

Urban roads and streets



By Marking Application Technique:

Self-Propelled Machines Hand guided equipment

Parking lots

Airports Others

Trucks

By Region:

U.S.

UK

Canada Europe

North America

Germany
France
Spain
Italy
ROE
A 1 B 10
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027
Target Audience of the Global Road Marking Paint Market in Market Study:
Global Road Marking Paint Market Size study, by Type (Water-based, Solvent-based) Product type (Two-component,



Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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