

# **Global Risk Management Market Size study, by Type (Cloud, On-Premises), by Industry Verticals (Banking, Insurance, Oil & Gas, Utilities, Others), by Application (Strategic Risk, Compliance Risk, Operational Risk, Financial Risk, Others) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Risk Management Market valued approximately USD 13.12 billion in 2018 is anticipated to grow with a healthy growth rate of more than 9.20% over the forecast period 2019-2026. The Risk Management Market is continuously growing in the global scenario at significant pace. Risk management helps in analyzing, evaluating and managing the various financial risk related to the business such as, operational risk, credit risk and market risk, foreign exchange risk, shape risk, volatility risk, liquidity risk, inflation risk, business risk, legal risk, reputational risk, sector risk etc. This include the source, measurement of risk exposure and plans to mitigate the risk. Risk management software helps in making dividend announcements and financial statements relevant and reliable. It provides various solution for risk mitigation. It predicts credit risks more accurately which is equal to better business decisions. It also helps in getting data in real time to mitigate losses due to fraud and breaches. Rise in ICT expenditure by governments and increase in measures of enterprises performance management are the substantial driving factors of the market during the forecast period. Additionally, increasing need for risk management across various industrial segments, the advent of financial technologies and the continuous changes in corporate and government regulations are another factor that impelling the demand of risk management across the globe. Moreover, increasing internet penetration across the developing region and increasing Artificial Intelligence (AI)-enabled risk management software solutions is the factors that likely to create numerous opportunity in the near future. However, security

concerns over cloud deployment and lack of awareness among organizations are the factors that limiting the growth of the market during the forecast period.

The regional analysis of Global Risk Management Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share due to rising adoption of risk management software models, because of its early implementation in a majority of the verticals in the region. Europe is estimated to grow at stable growth rate in the global Risk Management market over the upcoming years. Further, Asia-Pacific is anticipated to exhibit higher growth rate / CAGR over the forecast period 2019-2026.

The major market player included in this report are:

Accenture

Allgress

G Bina

BWise

Check Point Software

ControlCase

Crisil

CURA Software Solution

Deloitte

EMC

Enablon

FireEye

Fiserv

IBM

LockPath

Metric Stream

Oracle

PwC

Protiviti

Riskconnect

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Type:**

Cloud

On-Premises

**By Industry Verticals:**

Banking

Insurance

Oil & Gas

Utilities

Others

**By Application:**

Strategic Risk

Compliance Risk

Operational Risk

Financial Risk

Others

**By Regions:**

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Risk Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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