

Global Ring Pull Caps Market Size study, by Material (Aluminum Ring Pull Caps, Steel Ring Pull Caps) by Cap Diameter (26 mm Ring Pull Caps, Other Sizes) by end use industries (Beer, Soft Drinks, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Ring Pull Caps Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Ring pull caps is a bottle cap which can be opened without any cap opening tools. It features a ring that can be pulled to detach the cap from the bottle. Ring pull caps are Designed for glass (and PET or aluminum) bottles, both cap and liner are made of organoleptically neutral (being, affecting, or relating to qualities) materials that are highly suitable for beer, soft and energy drinks. Growing beverages industry and rising R&D activities and product innovation by leading market players are key drivers for the growth of Ring Pull Caps market. For instance, according to global database Management company Statista- As of 2022, revenue in the Alcoholic Drinks market amounts to USD 1. 6 trillion and the market is expected to grow annually by 6.78% between the year 2022 and 2025, and by the year 2025 the amount would reach to USD 1.95 trillion. In recent events, in May 2021 Finn-Korkki, Finland based Packaging and Containers company has launched 29mm Crown Caps for beverages packaging. Furthermore, in November 2021 Pelliconi has announced a new digital printing service in the market, which features the creation of customized caps even in little batches. Also, with rising adoption in packaging of several beverages and increasing alcohol consumption, the adoption & demand for Ring Pull Caps is likely to increase the market growth during the forecast period. However, negative impact of lockdowns restrictions and increasing consumption of alcohol impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Ring Pull Caps market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to growing beverages industry and presence of leading market players in the region. Whereas Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing alcoholic and non-alcoholic beverages sector in the region would create lucrative growth prospects for the Ring Pull Caps market across Asia-Pacific region.

Major market player included in this report are:

Finn-Korkki Oy Pvt Ltd.

Pelliconi & C. SpA Pvt Ltd.

World Bottling Cap, LLC

Nippon Closures Co. Ltd.

Crown Holdings Inc.

Fuzhou SKT Co., Ltd.

Jiangsu Changjiang Lids Co., Ltd.

Sonoco Products Company

The TNN Development Limited

Guala Closures Group Public Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Aluminum Ring Pull Caps

Steel Ring Pull Caps

By Cap Diameter:

26 mm Ring Pull Caps

Other Sizes

By End Use Industries:

Beer

Soft Drinks

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Ring Pull Caps Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Ring Pull Caps Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Ring Pull Caps Market, by Material, 2020-2028 (USD Billion)
 - 1.2.3. Ring Pull Caps Market, by Cap Diameter, 2020-2028 (USD Billion)
 - 1.2.4. Ring Pull Caps Market, by End Use Industries, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL RING PULL CAPS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL RING PULL CAPS MARKET DYNAMICS

- 3.1. Ring Pull Caps Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing beverages industry
 - 3.1.1.2. Rising R&D activities and product innovation
 - 3.1.2. Market Challenges
 - 3.1.2.1. Negative impact of lockdowns restrictions
 - 3.1.2.2. Volatile Raw material cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising adoption in packaging of several beverages
 - 3.1.3.2. Increasing alcohol consumption

CHAPTER 4. GLOBAL RING PULL CAPS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL RING PULL CAPS MARKET, BY MATERIAL

- 6.1. Market Snapshot
- 6.2. Global Ring Pull Caps Market by Material, Performance - Potential Analysis
- 6.3. Global Ring Pull Caps Market Estimates & Forecasts by Material 2019-2028 (USD Billion)
- 6.4. Ring Pull Caps Market, Sub Segment Analysis
 - 6.4.1. Aluminum Ring Pull Caps
 - 6.4.2. Steel Ring Pull Caps

CHAPTER 7. GLOBAL RING PULL CAPS MARKET, BY CAP DIAMETER

- 7.1. Market Snapshot
- 7.2. Global Ring Pull Caps Market by Cap Diameter, Performance - Potential Analysis
- 7.3. Global Ring Pull Caps Market Estimates & Forecasts by Cap Diameter 2019-2028 (USD Billion)
- 7.4. Ring Pull Caps Market, Sub Segment Analysis
 - 7.4.1. 26 mm Ring Pull Caps

7.4.2. Other Sizes

CHAPTER 8. GLOBAL RING PULL CAPS MARKET, BY END USE INDUSTRIES

8.1. Market Snapshot

8.2. Global Ring Pull Caps Market by End Use Industries, Performance - Potential Analysis

8.3. Global Ring Pull Caps Market Estimates & Forecasts by End Use Industries 2019-2028 (USD Billion)

8.4. Ring Pull Caps Market, Sub Segment Analysis

8.4.1. Beer

8.4.2. Soft Drinks

8.4.3. Others

CHAPTER 9. GLOBAL RING PULL CAPS MARKET, REGIONAL ANALYSIS

9.1. Ring Pull Caps Market, Regional Market Snapshot

9.2. North America Ring Pull Caps Market

9.2.1. U.S. Ring Pull Caps Market

9.2.1.1. Material breakdown estimates & forecasts, 2019-2028

9.2.1.2. Cap Diameter breakdown estimates & forecasts, 2019-2028

9.2.1.3. End Use Industries breakdown estimates & forecasts, 2019-2028

9.2.2. Canada Ring Pull Caps Market

9.3. Europe Ring Pull Caps Market Snapshot

9.3.1. U.K. Ring Pull Caps Market

9.3.2. Germany Ring Pull Caps Market

9.3.3. France Ring Pull Caps Market

9.3.4. Spain Ring Pull Caps Market

9.3.5. Italy Ring Pull Caps Market

9.3.6. Rest of Europe Ring Pull Caps Market

9.4. Asia-Pacific Ring Pull Caps Market Snapshot

9.4.1. China Ring Pull Caps Market

9.4.2. India Ring Pull Caps Market

9.4.3. Japan Ring Pull Caps Market

9.4.4. Australia Ring Pull Caps Market

9.4.5. South Korea Ring Pull Caps Market

9.4.6. Rest of Asia Pacific Ring Pull Caps Market

9.5. Latin America Ring Pull Caps Market Snapshot

9.5.1. Brazil Ring Pull Caps Market

- 9.5.2. Mexico Ring Pull Caps Market
- 9.6. Rest of The World Ring Pull Caps Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Finn-Korkki Oy Pvt Ltd.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Pelliconi & C. SpA Pvt Ltd.
 - 10.2.3. World Bottling Cap, LLC
 - 10.2.4. Nippon Closures Co. Ltd.
 - 10.2.5. Crown Holdings Inc.
 - 10.2.6. Fuzhou SKT Co., Ltd.
 - 10.2.7. Jiangsu Changjiang Lids Co., Ltd.
 - 10.2.8. Sonoco Products Company
 - 10.2.9. The TNN Development Limited
 - 10.2.10. Guala Closures Group Public Ltd.

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Ring Pull Caps Market, report scope
TABLE 2. Global Ring Pull Caps Market estimates & forecasts by Region 2019-2028 (USD Billion)
TABLE 3. Global Ring Pull Caps Market estimates & forecasts by Material 2019-2028 (USD Billion)
TABLE 4. Global Ring Pull Caps Market estimates & forecasts by Cap Diameter 2019-2028 (USD Billion)
TABLE 5. Global Ring Pull Caps Market estimates & forecasts by End Use Industries 2019-2028 (USD Billion)
TABLE 6. Global Ring Pull Caps Market by segment, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 7. Global Ring Pull Caps Market by region, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 8. Global Ring Pull Caps Market by segment, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 9. Global Ring Pull Caps Market by region, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 10. Global Ring Pull Caps Market by segment, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 11. Global Ring Pull Caps Market by region, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 12. Global Ring Pull Caps Market by segment, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 13. Global Ring Pull Caps Market by region, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 14. Global Ring Pull Caps Market by segment, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 15. Global Ring Pull Caps Market by region, estimates & forecasts, 2019-2028 (USD Billion)
TABLE 16. U.S. Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD Billion)
TABLE 17. U.S. Ring Pull Caps Market estimates & forecasts by segment 2019-2028 (USD Billion)
TABLE 18. U.S. Ring Pull Caps Market estimates & forecasts by segment 2019-2028 (USD Billion)
TABLE 19. Canada Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD

Billion)

TABLE 20. Canada Ring Pull Caps Market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 21. Canada Ring Pull Caps Market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 22. UK Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 23. UK Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 24. UK Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 25. Germany Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 26. Germany Ring Pull Caps Market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 27. Germany Ring Pull Caps Market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 28. RoE Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 29. RoE Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 30. RoE Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 31. China Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 32. China Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 33. China Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 34. India Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 35. India Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 36. India Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 37. Japan Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 38. Japan Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 39. Japan Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 40. RoAPAC Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD

Billion)

TABLE 41. RoAPAC Ring Pull Caps Market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 42. RoAPAC Ring Pull Caps Market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 43. Brazil Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 44. Brazil Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 45. Brazil Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 46. Mexico Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 47. Mexico Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 48. Mexico Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 49. RoLA Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 50. RoLA Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 51. RoLA Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 52. Row Ring Pull Caps Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 53. Row Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 54. Row Ring Pull Caps Market estimates & forecasts by segment 2019-2028
(USD Billion)

TABLE 55. List of secondary sources, used in the study of global Ring Pull Caps Market

TABLE 56. List of primary sources, used in the study of global Ring Pull Caps Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Ring Pull Caps Market, research methodology
- FIG 2. Global Ring Pull Caps Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Ring Pull Caps Market, key trends 2021
- FIG 5. Global Ring Pull Caps Market, growth prospects 2021-2027
- FIG 6. Global Ring Pull Caps Market, porters 5 force model
- FIG 7. Global Ring Pull Caps Market, pest analysis
- FIG 8. Global Ring Pull Caps Market, value chain analysis
- FIG 9. Global Ring Pull Caps Market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Ring Pull Caps Market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Ring Pull Caps Market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Ring Pull Caps Market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Ring Pull Caps Market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Ring Pull Caps Market, regional snapshot 2019 & 2028
- FIG 15. North America Ring Pull Caps Market 2019 & 2028 (USD Billion)
- FIG 16. Europe Ring Pull Caps Market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Ring Pull Caps Market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Ring Pull Caps Market 2019 & 2028 (USD Billion)
- FIG 19. Global Ring Pull Caps Market, company market share analysis (2021)

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