

Global Rigid Transparent Plastics Market Size study & Forecast, by Polymer Type (Polycarbonate (PC), Polyvinyl Chloride (PVC), Polystyrene (PS), Acrylonitrile Butadiene Styrene (ABS) & Styrene Acrylonitrile (SAN), Polypropylene (PP), Polymethyl Methacrylate (PMMA), Styrene Block Copolymers (SBC), Other Polymer Types), by End-user Industry (Packaging, Healthcare, Electrical and Electronics, Automotive, Buildings and Construction, Other End-user Industries) and Regional Analysis, 2023-2030

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Abstracts

Global Rigid Transparent Plastics Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Rigid Transparent Plastics are a type of plastic material that has a high level of transparency and rigidity. They are commonly used in various applications where transparency and durability are important, such as in packaging, automotive, construction, and healthcare industries. Rigid Transparent Plastics are made from various types of polymers, including polycarbonate, polypropylene, polyethylene terephthalate (PET), and polyvinyl chloride (PVC). These materials offer excellent strength, chemical resistance, and optical clarity, which makes them ideal for a wide range of applications. The demand for Rigid Transparent Plastics is increasing due to their lightweight, high-performance, and eco-friendly properties. The major driving factors for the Global Rigid Transparent Plastics Market are growing demand from various end-use industries and increasing consumer awareness and demand for sustainable materials. Moreover, the growing demand for consumer electronics and

growing demand for food packaging are creating lucrative growth opportunities for the market.

Rigid Transparent Plastics are widely used in food packaging due to their excellent barrier properties, which help to preserve the quality and freshness of food products. The growing demand for packaged foods is driving the growth of the Rigid Transparent Plastics market. According to the Eating Better report of 2020, in the UK, 88% of adults eat ready meals or ready-to-cook foods 2 in 5 people eat ready meals every week. According to Statista, in 2020, the frequency of ready meal consumption is increasing year-over-year in the United Kingdom. Such as, in 2019, 3,410 thousand people were consuming ready meals more than once a week, which surged to 5,328 thousand in 2020. However, the high cost of Rigid Transparent Plastics stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Rigid Transparent Plastics Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The North American market for Rigid Transparent Plastics is expected to dominate the market during the forecast period, driven by the increasing demand from various end-use industries such as automotive, electronics, and packaging. The United States is the largest market in the region due to the presence of key market players, such as Dow Inc., Eastman Chemical Company, and SABIC. The Asia Pacific market for Rigid Transparent Plastics is projected to grow at the highest CAGR during the forecast period, driven by the increasing demand from emerging economies such as China, India, and Southeast Asian countries. The growth of the market in the region is also attributed to the presence of key market players, such as Teijin Limited, Chi Mei Corporation, and Mitsubishi Chemical Corporation.

Major market player included in this report are:

Eastman Chemical Company

Saudi Basic Industries Corporation (SABIC)

Covestro AG

BASF SE

Dow Inc.

INEOS Group Holdings S.A.

Trinseo S.A.

Teijin Limited

Mitsubishi Chemical Corporation

Chi Mei Corporation

Recent Developments in the Market:

In November 2021, Covestro AG launched a new polycarbonate film with a matte surface to address the growing demand for anti-reflective and fingerprint-resistant displays in smartphones and tablets.

In November 2022, SABIC introduced a new range of polycarbonate materials with improved optical clarity, impact resistance, and heat resistance, which are suitable for use in automotive, electronics, and consumer goods applications.

Global Rigid Transparent Plastics Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Polymer Type, End-user Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Polymer Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Polymer Type:

Polycarbonate (PC)

Polyvinyl Chloride (PVC)

Polystyrene (PS)

Acrylonitrile Butadiene Styrene (ABS) & Styrene Acrylonitrile (SAN)

Polypropylene (PP)

Polymethyl Methacrylate (PMMA)

Styrene Block Copolymers (SBC)

Other Polymer Types

By End-user Industry:

Packaging

Healthcare

Electrical and Electronics

Automotive

Buildings and Construction

Other End-user Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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