

Global Rigid Packaging Market Size study & Forecast, by Material (Plastic, Metal, Paper & Paperboard, Glass, Bioplastic) by Application (Food & beverages, Pharmaceuticals, Personal care, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Rigid Packaging Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.7% over the forecast period 2022-2029. Rigid packaging is a sort of packaging type that uses high strength, recyclable packaging materials such bioplastics, paper & paperboard, wood, and metals. This kind of packing helps in securing the package contents, and protects the products from physical shocks and from other such damage. As it keeps the contents safe for a longer amount of time, this type is primarily used for product transportation. The key factor driving the market growth is growing e-commerce industry and rising demand in food and beverage packaging industry.

According to India Brand Equity Foundation (IBEF), in 2020, the Indian e-commerce valued USD 46.2 billion and is anticipated to reach USD 188 billion by 2025. Also, according to Statista, in 2021, the market for functional foods and drinks was worth USD 281.14 billion worldwide. Between 2021 and 2028, the market is expected to expand at a compound annual growth rate of almost 9.5 percent. As a result, rise in e-commerce and food and beverages industry would create lucrative demand for the market. However, growing improvement in packaging recycling rates would create lucrative opportunity for the market during forecast period. Also, the rising shift towards flexible packaging and stringent government rules and regulations stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Rigid Packaging Market study includes Asia

Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the dominating region across the world in terms of market share, owing to the growing packaging industry and rising ecommerce sector. Whereas, North America is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising demand in various end use industries and large manufacturing base for packaging material would create lucrative growth prospects for the global Rigid Packaging Market across the North America region.

Major market player included in this report are:

Amcor Limited (Australia)
Bemis Company, Inc. (U.S.)
RPC Group Plc (U.K.)
DS Smith Plc., (U.K)
Sealed Air Corporation (U.S.)
Berry Plastics Corporation (U.S.)
Coveris Holdings S.A. (Luxembourg)
Reynolds Group Holdings (New Zealand)
Plastipak Holdings, Inc. (U.S.)
Tetra Pak International (Switzerland)

Recent Developments in the Market:

In February 2020, PlastiPak declared the making of a significant investment in a light-weight finish advanced technologies for carbonated beverage bottles.

In June 2020, Amcor acquired a leading position in design and engineering to develop the lightest 900-ml Polyethylene Terephthalate (PET) bottle for edible oil in Brazil.

Similar bottles on the market are 22% heavier than the bottle with customised design.

Global Rigid Packaging Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Material, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Plastic

Metal

Paper & Paperboard

Glass

Bioplastic

By Application:

Food & beverages

Pharmaceuticals

Personal care

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico
Rest of the World

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