

# **Global Ride Sharing Market Size study, by Service type (E-hailing, Car sharing, car rental, station-based mobility), by Data Service (Navigation, Payment, Other data services), by Vehicle Type (Internal combustion Engine (ICE), CNG/LPG vehicle, Electric vehicle, micro-mobility), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Ride sharing Market is valued approximately at USD 72.97 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 16.8% over the forecast period 2021-2027. Ride sharing is a service that match drivers of private vehicles to those seeking local taxicab-like transportation via mobile phone applications. The global ride sharing market is being driven by increase in cost of vehicle ownership in various regions and increasing urbanization. Furthermore, new business models to cover losses in ride sharing business and emergence of autonomous ride sharing will provide new opportunities for the global ride sharing industry. For instance, according to the report of American Automobile Association, in year 2020, the average cost to own and operate a new car increased by US\$ 279, in comparison to year 2019, and stood at UD\$ 9,561. As a result, increased cost of vehicle ownership, which will serve as a catalyst for the ride sharing industry in the future. However, unstable raw material prices and rigorous regulations regarding quality standards may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for the regional analysis of global ride sharing market. The high population growth and rising urbanization have intensified the need of transportation which makes Asia Pacific the leading region across the world in terms of market share. Whereas Asia pacific is also anticipated to exhibit the highest growth rate over the

forecast period 2021-2027 due to shifting focus on smart personal mobility to reduce travel time and congestion in the region.

Major market player included in this report are:

Didi chuxing (DIDI)  
Uber technologies, Inc.  
Gett  
Lyft, Inc  
Grab  
Ani technologies Pvt. Ltd (Ola)  
Blablacar  
Intel  
Tomtom International BV.  
Aptiv

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service type:

E-hailing  
Car sharing  
Car rental  
Station-based mobility

By Data Service:

Navigation  
Payment  
Other data services

By Vehicle Type:

Internal combustion Engine (ICE)  
CNG/LPG vehicle  
Electric vehicle  
micro-mobility

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Ride Sharing Market in Market Study:

Key Consulting Companies &amp; Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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