

# Global Rhodiola Extract Market Size study, by Product Type (Powdered and Encapsulated), by Application (Medicine, Cosmetics, Supplements and Other), and Regional Forecasts 2021-2027

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## Abstracts

Global Rhodiola Extract Market is valued approximately at USD xx Billion in 2020 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2021-2027. Rhodiola is a flowering herb that is easily grown in colder regions of Asia and Europe. It is also called as arctic root, king's crown, golden root and rose root. It is a traditional medicine used to treat anxiety, depression, anemia, headaches, fatigue and other diseases. The global Rhodiola Extract market is being driven by rise in usage to increase productivity by providing resistance to high altitude sickness. For instance, according to Statista, the population in Canada increased from 36.5 million in 2017 to 37.53 million in 2019; the increase in higher altitude population is expected to drive the market. The other driving factor for the market growth is the increase in anxiety disorders. For instance, according to the Statista, the share of population worldwide who suffered from depressive disorders has increased from 7.46 million in 2016 to 7.55 million 2017. Furthermore, the growing trend of using natural dietary supplements and rising demand for herbal medicines will provide new opportunities for the global Rhodiola Extract industry. However, high prices of the extract along with shortage of raw material may impede market growth over the forecast period of 2021-2027.

The major regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are analyzed for the regional analysis of global Rhodiola Extract Market. Europe is the leading region across the world in terms of market share due to easy availability of raw material and favorable geographical locations in the region. Whereas North America is anticipated to exhibit the highest CAGR over the forecast period 2021-2027, due to the shifting consumer inclination for organic and herbal

medicines and presence and availability of global brands in the region.

Major market player included in this report are:

Herbo Nutra

Nutra Green Biotechnology Co.,Ltd.

Golden Horizon Technology Co., Ltd.

Xi'an Lanyor Biotech Co., Ltd.

Nutragreenlife Biotechnology Co.Ltd.

Bioway (Xi'An) Organic Ingredients Co.,Ltd.

Ningbo J&S Botanics Inc.

Lonza

Martin Bauer Group

Organic Herb Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Powdered

Encapsulated

By Application:

Medicine

Cosmetics

Supplements

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Rhodiola Extract Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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