

Global RFID Tags Market Size study & Forecast, by Offering (Tags, Reader, Software & Services), by Wafer Size (8 Inch, 12 Inch, Others), by Tag Type (Passive, Active), by Frequency (Low Frequency, High Frequency, Ultra-High Frequency), by Form Factor (Card, Implant, Key Fob, Label, Paper Ticket, Band, Others), by Material (Plastic, Paper, Glass, Others), by Application (Agriculture, Commercial, Transportation, Healthcare, Others) and Regional Analysis, 2023-2030

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Abstracts

Global RFID Tags Market is valued at approximately USD 14.50 billion in 2022 and is anticipated to grow with a CAGR of more than 11.90% over the forecast period 2023-2030. RFID (Radio-Frequency Identification) tags, also known as RFID transponders or RFID chips are small electronic devices that use radio waves to transmit and receive data wirelessly. They consist of a microchip and an antenna, encapsulated in various form factors such as cards, stickers, labels, or embedded directly into objects. The microchip within an RFID tag contains unique identification information and often additional data, such as product details or sensor readings. The antenna is responsible for transmitting and receiving radio signals to communicate with RFID readers or scanners. Additionally, the rapidly growing e-commerce market and increasing integration of IoT technology are anticipated to be the growth drivers of this market. Furthermore, increasing adaptation of RFID in various industries and growing advanced technology in RFID tags emerged as growth opportunities in the market.

According to India Brand Equity Foundation (IBEF) in 2023. With the overall e-commerce market projected to soar to USD 350 billion by 2030, the demand for RFID

tags is set to play a crucial role in this expansion. Moreover, in 2022 alone, the e-commerce industry is anticipated to witness a substantial growth rate of 21.5%, propelling its value to USD 74.8 billion. As the e-commerce sector continues to thrive, the utilization of RFID tags is expected to surge, supporting the industry's operational efficiency and supply chain management. According to Statista in 2022, the global count of Internet of Things (IoT) devices is expected to nearly triple from 9.7 billion in 2020 to over 29 billion by 2030. Similarly, from the same source China is expected to have the largest number of IoT devices, with approximately 5 billion consumer devices by 2030. IoT devices are utilized across various industry sectors and consumer markets, with the consumer segment representing around 60 percent of all connected IoT devices in 2020. This proportion is expected to remain consistent over the next decade. However, data security & privacy concerns and a limited read range of RFID Tags may hamper the growth of the market during the forecasted period of 2023-2030.

The key regions considered for the Global RFID Tags Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America, has secured a significant share in the RFID market within the region during the forecast period from 2022 to 2030. The region holds a prominent position in the RFID market due to the presence of key players such as Apple Inc. and Intel Corporation, which have made substantial investments in developing next-generation portable devices solutions and advancing digital display devices. Asia Pacific region is the fastest growing region in the RFID Tags market. Asia Pacific region is experiencing notable advancements in the healthcare, retail, and manufacturing sectors, accompanied by the adoption of emerging technologies. Countries such as Japan, South Korea, China, India, Australia & New Zealand (ANZ), and ASEAN countries are displaying a keen interest in RFID technology due to its affordability and long-term benefits.

Major market player included in this report are:

NXP Semiconductors N.V.

CAEN RFID Srl

GAO RFID Inc.

Invengo Information Technology Co. Ltd.

Infotek Software and Systems Private Limited

Bartronics India Ltd.

Bartech Data Systems Private Limited

Bar Code India Limited

Securitag Assembly Group Co Ltd

Linxens India Private Limited

Recent Developments in the Market:

In March 2022, Avery Dennison Corporation revealed its acquisition of the linerless label technology created by Catchpoint Ltd, a Yorkshire-based company in England. This acquisition encompasses Catchpoint's patents, brand, trade secrets, and extensive knowledge. As per the agreement, Avery Dennison may uphold Catchpoint's existing commercial agreements.

In June 2021, Impinj, Inc. introduced three next-gen RAIN RFID reader chips, namely Impinj E710, E510, and E310. This high-performance, low-power chips enable IoT device makers to meet the increasing demand for item connectivity in sectors such as retail, supply chain, and consumer electronics. With industry-leading integration and easy-to-use development tools, these chips facilitate the development of reliable IoT devices that identify, locate, and authenticate connected items.

Global RFID Tags Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Offering, Wafer Size, Tag Type, Frequency, Form Factor, Material, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Tags

Reader
Software & Services

By Wafer Size:

8 Inch
12 Inch
Others

By Tag Type:

Passive
Active

By Frequency:

Low Frequency
High Frequency
Ultra-High Frequency

By Form Factor:

Card
Implant
Key Fob
Label
Paper Ticket
Band
Others

By Material:

Plastic
Paper
Glass
Others

By Application:

Agriculture
Commercial
Transportation
Healthcare
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. RFID Tags Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. RFID Tags Market, by Offering, 2020-2030 (USD Billion)
 - 1.2.3. RFID Tags Market, by Wafer Size, 2020-2030 (USD Billion)
 - 1.2.4. RFID Tags Market, by Tag Type, 2020-2030 (USD Billion)
 - 1.2.5. RFID Tags Market, by Frequency, 2020-2030 (USD Billion)
 - 1.2.6. RFID Tags Market, by Form Factor, 2020-2030 (USD Billion)
 - 1.2.7. RFID Tags Market, by Material, 2020-2030 (USD Billion)
 - 1.2.8. RFID Tags Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL RFID TAGS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL RFID TAGS MARKET DYNAMICS

- 3.1. RFID Tags Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rapidly Growing E-Commerce Market
 - 3.1.1.2. Increasing Integration of IoT Technology
 - 3.1.2. Market Challenges
 - 3.1.2.1. Data Security & Privacy Concern
 - 3.1.2.2. Limited Read Range of RFID Tags
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing Adaptation of RFID in Various Industries
 - 3.1.3.2. Growing Advance Technology in RFID Tags

CHAPTER 4. GLOBAL RFID TAGS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL RFID TAGS MARKET, BY OFFERING

- 5.1. Market Snapshot
- 5.2. Global RFID Tags Market by Offering, Performance - Potential Analysis
- 5.3. Global RFID Tags Market Estimates & Forecasts by Offering 2020-2030 (USD Billion)
- 5.4. RFID Tags Market, Sub Segment Analysis
 - 5.4.1. Tags
 - 5.4.2. Reader
 - 5.4.3. Software & Services

CHAPTER 6. GLOBAL RFID TAGS MARKET, BY WAFER SIZE

- 6.1. Market Snapshot
- 6.2. Global RFID Tags Market by Wafer Size, Performance - Potential Analysis

6.3. Global RFID Tags Market Estimates & Forecasts by Wafer Size 2020-2030 (USD Billion)

6.4. RFID Tags Market, Sub Segment Analysis

6.4.1. 8 Inch

6.4.2. 12 Inch

6.4.3. Others

CHAPTER 7. GLOBAL RFID TAGS MARKET, BY TAG TYPE

7.1. Market Snapshot

7.2. Global RFID Tags Market by Tag Type, Performance - Potential Analysis

7.3. Global RFID Tags Market Estimates & Forecasts by Tag Type 2020-2030 (USD Billion)

7.4. RFID Tags Market, Sub Segment Analysis

7.4.1. Passive

7.4.2. Active

CHAPTER 8. GLOBAL RFID TAGS MARKET, BY FREQUENCY

8.1. Market Snapshot

8.2. Global RFID Tags Market by Frequency, Performance - Potential Analysis

8.3. Global RFID Tags Market Estimates & Forecasts by Frequency 2020-2030 (USD Billion)

8.4. RFID Tags Market, Sub Segment Analysis

8.4.1. Low Frequency

8.4.2. High Frequency

8.4.3. Ultra-High Frequency

CHAPTER 9. GLOBAL RFID TAGS MARKET, BY FORM FACTOR

9.1. Market Snapshot

9.2. Global RFID Tags Market by Form Factor, Performance - Potential Analysis

9.3. Global RFID Tags Market Estimates & Forecasts by Form Factor 2020-2030 (USD Billion)

9.4. RFID Tags Market, Sub Segment Analysis

9.4.1. Card

9.4.2. Implant

9.4.3. Key Fob

9.4.4. Label

- 9.4.5. Paper Ticket
- 9.4.6. Band
- 9.4.7. Others

CHAPTER 10. GLOBAL RFID TAGS MARKET, BY MATERIAL

- 10.1. Market Snapshot
- 10.2. Global RFID Tags Market by Material, Performance - Potential Analysis
- 10.3. Global RFID Tags Market Estimates & Forecasts by Material 2020-2030 (USD Billion)
- 10.4. RFID Tags Market, Sub Segment Analysis
 - 10.4.1. Plastic
 - 10.4.2. Paper
 - 10.4.3. Glass
 - 10.4.4. Others

CHAPTER 11. GLOBAL RFID TAGS MARKET, BY APPLICATION

- 11.1. Market Snapshot
- 11.2. Global RFID Tags Market by Application, Performance - Potential Analysis
- 11.3. Global RFID Tags Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 11.4. RFID Tags Market, Sub Segment Analysis
 - 11.4.1. Agriculture
 - 11.4.2. Commercial
 - 11.4.3. Transportation
 - 11.4.4. Healthcare
 - 11.4.5. Others

CHAPTER 12. GLOBAL RFID TAGS MARKET, REGIONAL ANALYSIS

- 12.1. Top Leading Countries
- 12.2. Top Emerging Countries
- 12.3. RFID Tags Market, Regional Market Snapshot
- 12.4. North America RFID Tags Market
 - 12.4.1. U.S. RFID Tags Market
 - 12.4.1.1. Offering breakdown estimates & forecasts, 2020-2030
 - 12.4.1.2. Wafer Size breakdown estimates & forecasts, 2020-2030
 - 12.4.1.3. Tag Type breakdown estimates & forecasts, 2020-2030

- 12.4.1.4. Frequency breakdown estimates & forecasts, 2020-2030
- 12.4.1.5. Form Factor breakdown estimates & forecasts, 2020-2030
- 12.4.1.6. Material breakdown estimates & forecasts, 2020-2030
- 12.4.1.7. Application breakdown estimates & forecasts, 2020-2030
- 12.4.2. Canada RFID Tags Market
- 12.5. Europe RFID Tags Market Snapshot
 - 12.5.1. U.K. RFID Tags Market
 - 12.5.2. Germany RFID Tags Market
 - 12.5.3. France RFID Tags Market
 - 12.5.4. Spain RFID Tags Market
 - 12.5.5. Italy RFID Tags Market
 - 12.5.6. Rest of Europe RFID Tags Market
- 12.6. Asia-Pacific RFID Tags Market Snapshot
 - 12.6.1. China RFID Tags Market
 - 12.6.2. India RFID Tags Market
 - 12.6.3. Japan RFID Tags Market
 - 12.6.4. Australia RFID Tags Market
 - 12.6.5. South Korea RFID Tags Market
 - 12.6.6. Rest of Asia Pacific RFID Tags Market
- 12.7. Latin America RFID Tags Market Snapshot
 - 12.7.1. Brazil RFID Tags Market
 - 12.7.2. Mexico RFID Tags Market
- 12.8. Middle East & Africa RFID Tags Market
 - 12.8.1. Saudi Arabia RFID Tags Market
 - 12.8.2. South Africa RFID Tags Market
 - 12.8.3. Rest of Middle East & Africa RFID Tags Market

CHAPTER 13. COMPETITIVE INTELLIGENCE

- 13.1. Key Company SWOT Analysis
 - 13.1.1. Company
 - 13.1.2. Company
 - 13.1.3. Company
- 13.2. Top Market Strategies
- 13.3. Company Profiles
 - 13.3.1. NXP Semiconductors N.V.
 - 13.3.1.1. Key Information
 - 13.3.1.2. Overview
 - 13.3.1.3. Financial (Subject to Data Availability)

- 13.3.1.4. Product Summary
- 13.3.1.5. Recent Developments
- 13.3.2. CAEN RFID Srl
- 13.3.3. GAO RFID Inc.
- 13.3.4. Invengo Information Technology Co. Ltd.
- 13.3.5. Infotek Software and Systems Private Limited
- 13.3.6. Bartronics India Ltd.
- 13.3.7. Bartech Data Systems Private Limited
- 13.3.8. Bar Code India Limited
- 13.3.9. Securitag Assembly Group Co Ltd
- 13.3.10. Linxens India Private Limited

CHAPTER 14. RESEARCH PROCESS

- 14.1. Research Process
 - 14.1.1. Data Mining
 - 14.1.2. Analysis
 - 14.1.3. Market Estimation
 - 14.1.4. Validation
 - 14.1.5. Publishing
- 14.2. Research Attributes
- 14.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global RFID Tags Market, report scope

TABLE 2. Global RFID Tags Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global RFID Tags Market estimates & forecasts by Offering 2020-2030 (USD Billion)

TABLE 4. Global RFID Tags Market estimates & forecasts by Wafer Size 2020-2030 (USD Billion)

TABLE 5. Global RFID Tags Market estimates & forecasts by Tag Type 2020-2030 (USD Billion)

TABLE 6. Global RFID Tags Market estimates & forecasts by Frequency 2020-2030 (USD Billion)

TABLE 7. Global RFID Tags Market estimates & forecasts by Form Factor 2020-2030 (USD Billion)

TABLE 8. Global RFID Tags Market estimates & forecasts by Material 2020-2030 (USD Billion)

TABLE 9. Global RFID Tags Market estimates & forecasts by Application 2020-2030 (USD Billion)

TABLE 10. Global RFID Tags Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global RFID Tags Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global RFID Tags Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global RFID Tags Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global RFID Tags Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global RFID Tags Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. Global RFID Tags Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. Global RFID Tags Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 18. Global RFID Tags Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Global RFID Tags Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 20. U.S. RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 21. U.S. RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. U.S. RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. Canada RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 24. Canada RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. Canada RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. UK RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 27. UK RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. UK RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. Germany RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 30. Germany RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. Germany RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. France RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 33. France RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. France RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Italy RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 36. Italy RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. Italy RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. Spain RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 39. Spain RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. Spain RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. RoE RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 42. RoE RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

Billion)

TABLE 43. RoE RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. China RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 45. China RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. China RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. India RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 48. India RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 49. India RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. Japan RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 51. Japan RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. Japan RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. South Korea RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 54. South Korea RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. South Korea RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. Australia RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 57. Australia RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. Australia RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. RoAPAC RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 60. RoAPAC RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. RoAPAC RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Brazil RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 63. Brazil RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. Brazil RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. Mexico RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 66. Mexico RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Mexico RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. RoLA RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 69. RoLA RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. RoLA RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 71. Saudi Arabia RFID Tags Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 72. South Africa RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 73. RoMEA RFID Tags Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 74. List of secondary sources, used in the study of global RFID Tags Market

TABLE 75. List of primary sources, used in the study of global RFID Tags Market

TABLE 76. Years considered for the study

TABLE 77. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global RFID Tags Market, research methodology
 - FIG 2. Global RFID Tags Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global RFID Tags Market, key trends 2022
 - FIG 5. Global RFID Tags Market, growth prospects 2023-2030
 - FIG 6. Global RFID Tags Market, porters 5 force model
 - FIG 7. Global RFID Tags Market, pest analysis
 - FIG 8. Global RFID Tags Market, value chain analysis
 - FIG 9. Global RFID Tags Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global RFID Tags Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global RFID Tags Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global RFID Tags Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global RFID Tags Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global RFID Tags Market, regional snapshot 2020 & 2030
 - FIG 15. North America RFID Tags Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe RFID Tags Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific RFID Tags Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America RFID Tags Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa RFID Tags Market 2020 & 2030 (USD Billion)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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