

# **Global Retractable Lift Market Size study, By Product Type (Class 1, Class 2, Class 3), By Application (Mining Application, Logistics Application, Construction Application, Others), By Lift Capacity (Less than 1,500 kg, 1,500 kg to 2,000 kg, more than 2,000 kg), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Retractable Lift Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Retractable Lift can be defined as foldable metal platform placed at the rear of a commercial vehicle that can be raised during loading and unloading of objects. It is also used as an extended platform to raise objects from the ground up to the bed of the straight truck or trailer and to lower down the objects. These lifts are generally made with Steel. Growing logistics & transportation Sector and increasing prevalence of workplace injuries & illnesses as well as rising construction Sector are key drivers for growth of Retractable Lift Market. For instance, as per Statista- In Financial Year 2019-20, total Number of fatal injuries to workers in Great Britain were estimated at 111, which further increased to 142 in financial year 2020-21. Furthermore, according to Statista – during 2021, the Indian logistics market was estimated at USD 250 billion . It is projected to grow to USD 380 billion by 2025. Also, growing automation across different end use verticals and increasing technological advancements are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, high cost associated with retractable Lifts and volatile Maintenance Cost impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Retractable Lift Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North

America is the leading region across the world in terms of market share owing to growing automation and presence of leading market players in the region. Whereas, North America is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising logistics & transportation sector, would create lucrative growth prospects for the Retractable Lift Market across the North American region.

Major market players included in this report are:

Toyota Industries Corporation  
KION Group  
Mitsubishi Heavy Industries, Ltd.  
Jungheinrich AG  
Crown Equipment Corporation  
Hyster-Yale Materials Handling  
Anhui Heli Co., Ltd.  
Doosan Industrial Vehicle  
Hangcha Group  
Clark Material Handling Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Class 1

Class 2

Class 3

By Application:

Mining Application

Logistics Application

Construction Application

Others

By Lift Capacity:

Less than 1,500 kg  
1,500 kg to 2,000 kg  
More than 2,000 kg

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Retractable Lift Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers  
Investment bankers  
Investors

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