

Global Retort Packaging Market Size study, By Packaging Type (Pouches, Trays, Cartons and Others), Material (Paper & Paperboard, Aluminum Foil, Polypropylene, Polyester and Others), Application (Food, Beverages and Others), and Regional Forecasts 2020-2027

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Abstracts

Global Retort Packaging Market is valued approximately at USD 3.32 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.3% over the forecast period 2020-2027. Retort packaging is a form of food packaging produced using flexible plastic pouches or retort pouches. Retort pouches and containers are used to store ready-to-eat and other perishable food products that are exposed to intense temperatures, rendering the commodity practically sterile. Such containers have a shelf life of up to 18 months without preservatives and zero refrigeration. These are four-layer bags made from retort material, including aluminum foil (barrier layer), polyester (outside layer), polypropylene (physical food touch layer) and nylon (abrasion resistance layer). The system of handling utilizes heat and pressure to sterilize food. The demand for retort packaging can be linked to strong development and growing demand for ready-to-eat or ready-to-eat produce worldwide. Factors such as busy working life, rising single households and increasing purchasing power have bolstered the ready-made food industry, thereby boosting the retort packaging sector. The rising demand for packaging solutions that can prolong the shelf life of different food items, such as beef, fish, poultry, infant food and pet food, is expected to further increase the market for retort packaging over the forecast era. In addition, growing demand for bags due to their light weight, comfort and portability is also projected to have a positive effect on consumer growth relative to rigid packaging items. However, through innovative and renewable packaging, several firms are growing their business footprint by winning new

contracts and tapping new markets. In May 2018, the labeling firms Amcor and SIG collaborated to create a value chain partnership, aimed that the aluminum foil supply chain follows the Aluminum Stewardship Program (ASI). Constantia Flexibles is spending USD 13.63 million in the expansion of production capacity at its Indian subsidiary Parikh Packaging in Ahmedabad, Gujarat, in February 2018. The extra capacity is scheduled to come into effect in 2019 and will meet the rising demand of the leading food multinationals.

The regional analysis of global Retort Packaging Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. In terms of revenue, the APAC region is projected to dominate the global market from 2020 to 2027 owing to high demand from countries such as China, Australia, South Korea and Japan. The country has more than half the world's population and there has been an rise in demand for convenience goods owing to the hectic daily life and rising per capita income. Consumers in the area are searching for ready-to - eat items that can be eaten without a lot of work; thus, there is a increasing market for retort packages in the country.

Major market player included in this report are:

Amcor plc

Mondi Group

Huhtam?ki Oyj

Sealed Air Corp.

Wipac Ltd.

Sonoco Products Company

Coveris Holdings S.A.

Proampac LLC

Tredegar Corporation

Avonflex

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Packaging Type:

Pouches

Trays

Cartons

Others

By Material:

Paper & Paperboard,

Aluminium Foil,

Polypropylene,

Polyester and

Others

By Applications:

Food & Beverages

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Retort Packaging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Mondi Group

Huhtam?ki Oyj
Sealed Air Corp.
Wipak Ltd.
Sonoco Products Company
Coveris Holdings S.A.
Proampac LLC
Tredegar Corporation
Avonflex

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