

Global Restaurant Point of Sale (POS) Terminal Market Size study & Forecast, by Component (Hardware, Software, Services), by Deployment Mode (On-Premise, Cloud), by Type (Fixed POS, Mobile POS), by Application (Front End, Back End), by End User (Full-service Restaurant (FSR), Quick Service Restaurant (QSR), Institutional FSR, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Restaurant Point of Sale (POS) Terminal Market is valued approximately USD 16.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.8% over the forecast period 2022-2029. Restaurant Point of Sale (POS) Terminal refers to a hardware system utilized by quick and full-service restaurants for processing card payments at restaurant premises. These terminals are embedded with software to read magnetic strips of credit and debit cards. In addition to payment processing restaurant Point of Sale terminal also offer other features including order management, table booking, food coating, and built -in marketing suite among others. The increasing expansion of Food Service Industry worldwide and growing penetration of digitization for restaurants sector as well as strategic initiatives from leading market players strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista – in 2021, the global food service market was valued at USD 2.52 billion, and this amount is projected to grow to USD 4.43 billion in 2028, witnessing a CAGR of 9.9 percent between 2021 to 2028. Also, increasing number of technological advancements in POS terminals and growing emergence of AI and ML technologies would create lucrative growth prospectus for the market over the forecast period.

However, high deployment cost associated with POS terminals coupled with frequent maintenance requirement impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Restaurant Point of Sale (POS) Terminal Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share due to factors such as presence of leading market players as well as availability of required digital infrastructure in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising expansion of food services industry as well as increasing preference towards cashless transactions in the region.

Major market player included in this report are:

Aures Group

Diebold Nixdorf Incorporated

Hewlett Packard Enterprise Development LP

INGENICO

Lightspeed Management Company, LLC

NCR Corporation

Oracle

Panasonic Corporation

PAX Technology Limited

Posist Technologies Pvt. Ltd.

Recent Developments in the Market:

In April 2022, Toast, launched a new solution for limited-service restaurants named Toast for Quick Service. This new solution enables faster ordering process.

In May 2022, Square launched a suite of new software and hardware restaurant solutions. It launched Square for Restaurants mobile POS solution for restaurants.

Global Restaurant Point of Sale (POS) Terminal Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Deployment Mode, Type, Application, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Hardware

Software

Services

By Deployment Mode

On-Premises

Cloud

By Type

Fixed POS

Mobile POS

By Application

Front End

Back End

By End User

Full-service Restaurant (FSR)

Quick Service Restaurant (QSR)

Institutional FSR

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Restaurant Point of Sale (POS) Terminal Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Restaurant Point of Sale (POS) Terminal Market, by Component, 2019-2029 (USD Billion)
 - 1.2.3. Restaurant Point of Sale (POS) Terminal Market, by Deployment Mode, 2019-2029 (USD Billion)
 - 1.2.4. Restaurant Point of Sale (POS) Terminal Market, by Type, 2019-2029 (USD Billion)
 - 1.2.5. Restaurant Point of Sale (POS) Terminal Market, by Application, 2019-2029 (USD Billion)
 - 1.2.6. Restaurant Point of Sale (POS) Terminal Market, by End User, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET DYNAMICS

- 3.1. Restaurant Point of Sale (POS) Terminal Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing expansion of Food Service Industry worldwide.
 - 3.1.1.2. Growing penetration of digitization for restaurants sector.

- 3.1.1.3. Strategic initiatives from leading market players.
- 3.1.2. Market Challenges
 - 3.1.2.1. High deployment cost associated with POS terminals.
 - 3.1.2.2. Frequent maintenance requirement.
- 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing number of technological advancements in POS terminals.
 - 3.1.3.2. Growing emergence of AI and ML technologies.

CHAPTER 4. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET, BY COMPONENT

- 6.1. Market Snapshot
- 6.2. Global Restaurant Point of Sale (POS) Terminal Market by Component, Performance - Potential Analysis

6.3. Global Restaurant Point of Sale (POS) Terminal Market Estimates & Forecasts by Component 2019-2029 (USD Billion)

6.4. Restaurant Point of Sale (POS) Terminal Market, Sub Segment Analysis

6.4.1. Hardware

6.4.2. Software

6.4.3. Services

CHAPTER 7. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET, BY DEPLOYMENT MODE

7.1. Market Snapshot

7.2. Global Restaurant Point of Sale (POS) Terminal Market by Deployment Mode, Performance - Potential Analysis

7.3. Global Restaurant Point of Sale (POS) Terminal Market Estimates & Forecasts by Deployment Mode 2019-2029 (USD Billion)

7.4. Restaurant Point of Sale (POS) Terminal Market, Sub Segment Analysis

7.4.1. On premises

7.4.2. Cloud

CHAPTER 8. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET, BY TYPE

8.1. Market Snapshot

8.2. Global Restaurant Point of Sale (POS) Terminal Market by Type, Performance - Potential Analysis

8.3. Global Restaurant Point of Sale (POS) Terminal Market Estimates & Forecasts by Type 2019-2029 (USD Billion)

8.4. Restaurant Point of Sale (POS) Terminal Market, Sub Segment Analysis

8.4.1. Fixed POS

8.4.2. Mobile POS

CHAPTER 9. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET, BY APPLICATION

9.1. Market Snapshot

9.2. Global Restaurant Point of Sale (POS) Terminal Market by Application, Performance - Potential Analysis

9.3. Global Restaurant Point of Sale (POS) Terminal Market Estimates & Forecasts by Application 2019-2029 (USD Billion)

9.4. Restaurant Point of Sale (POS) Terminal Market, Sub Segment Analysis

9.4.1. Front End

9.4.2. Back End

CHAPTER 10. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET, BY END USER

10.1. Market Snapshot

10.2. Global Restaurant Point of Sale (POS) Terminal Market by End User, Performance - Potential Analysis

10.3. Global Restaurant Point of Sale (POS) Terminal Market Estimates & Forecasts by End User 2019-2029 (USD Billion)

10.4. Restaurant Point of Sale (POS) Terminal Market, Sub Segment Analysis

10.4.1. Full-service Restaurant (FSR)

10.4.2. Quick Service Restaurant (QSR)

10.4.3. Institutional FSR

10.4.4. Others

CHAPTER 11. GLOBAL RESTAURANT POINT OF SALE (POS) TERMINAL MARKET, REGIONAL ANALYSIS

11.1. Restaurant Point of Sale (POS) Terminal Market, Regional Market Snapshot

11.2. North America Restaurant Point of Sale (POS) Terminal Market

11.2.1. U.S. Restaurant Point of Sale (POS) Terminal Market

11.2.1.1. Component breakdown estimates & forecasts, 2019-2029

11.2.1.2. Deployment Mode breakdown estimates & forecasts, 2019-2029

11.2.1.3. Type breakdown estimates & forecasts, 2019-2029

11.2.1.4. Application breakdown estimates & forecasts, 2019-2029

11.2.1.5. End User breakdown estimates & forecasts, 2019-2029

11.2.2. Canada Restaurant Point of Sale (POS) Terminal Market

11.3. Europe Restaurant Point of Sale (POS) Terminal Market Snapshot

11.3.1. U.K. Restaurant Point of Sale (POS) Terminal Market

11.3.2. Germany Restaurant Point of Sale (POS) Terminal Market

11.3.3. France Restaurant Point of Sale (POS) Terminal Market

11.3.4. Spain Restaurant Point of Sale (POS) Terminal Market

11.3.5. Italy Restaurant Point of Sale (POS) Terminal Market

11.3.6. Rest of Europe Restaurant Point of Sale (POS) Terminal Market

11.4. Asia-Pacific Restaurant Point of Sale (POS) Terminal Market Snapshot

11.4.1. China Restaurant Point of Sale (POS) Terminal Market

- 11.4.2. India Restaurant Point of Sale (POS) Terminal Market
- 11.4.3. Japan Restaurant Point of Sale (POS) Terminal Market
- 11.4.4. Australia Restaurant Point of Sale (POS) Terminal Market
- 11.4.5. South Korea Restaurant Point of Sale (POS) Terminal Market
- 11.4.6. Rest of Asia Pacific Restaurant Point of Sale (POS) Terminal Market
- 11.5. Latin America Restaurant Point of Sale (POS) Terminal Market Snapshot
 - 11.5.1. Brazil Restaurant Point of Sale (POS) Terminal Market
 - 11.5.2. Mexico Restaurant Point of Sale (POS) Terminal Market
- 11.6. Rest of The World Restaurant Point of Sale (POS) Terminal Market

CHAPTER 12. COMPETITIVE INTELLIGENCE

- 12.1. Top Market Strategies
- 12.2. Company Profiles
 - 12.2.1. Aures Group
 - 12.2.1.1. Key Information
 - 12.2.1.2. Overview
 - 12.2.1.3. Financial (Subject to Data Availability)
 - 12.2.1.4. Product Summary
 - 12.2.1.5. Recent Developments
 - 12.2.2. Diebold Nixdorf, Incorporated
 - 12.2.3. Hewlett Packard Enterprise Development LP
 - 12.2.4. INGENICO
 - 12.2.5. Lightspeed Management Company LLC
 - 12.2.6. NCR Corporation
 - 12.2.7. Oracle
 - 12.2.8. Panasonic Corporation
 - 12.2.9. PAX Technology Limited
 - 12.2.10. Posist Technologies Pvt. Ltd.

CHAPTER 13. RESEARCH PROCESS

- 13.1. Research Process
 - 13.1.1. Data Mining
 - 13.1.2. Analysis
 - 13.1.3. Market Estimation
 - 13.1.4. Validation
 - 13.1.5. Publishing
- 13.2. Research Attributes

13.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Restaurant Point of Sale (POS) Terminal Market, report scope
- TABLE 2. Global Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by Component 2019-2029 (USD Billion)
- TABLE 4. Global Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by Deployment Mode 2019-2029 (USD Billion)
- TABLE 5. Global Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by Type 2019-2029 (USD Billion)
- TABLE 6. Global Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 7. Global Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by End User 2019-2029 (USD Billion)
- TABLE 8. Global Restaurant Point of Sale (POS) Terminal Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Restaurant Point of Sale (POS) Terminal Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Restaurant Point of Sale (POS) Terminal Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Restaurant Point of Sale (POS) Terminal Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Restaurant Point of Sale (POS) Terminal Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Restaurant Point of Sale (POS) Terminal Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Restaurant Point of Sale (POS) Terminal Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Restaurant Point of Sale (POS) Terminal Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. Global Restaurant Point of Sale (POS) Terminal Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. Global Restaurant Point of Sale (POS) Terminal Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 18. U.S. Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. U.S. Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. U.S. Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. Canada Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. Canada Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. UK Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. UK Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. Germany Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. Germany Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. France Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. France Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Italy Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Italy Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. Spain Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. Spain Restaurant Point of Sale (POS) Terminal Market estimates &

forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. RoE Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. RoE Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. China Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. China Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. India Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. India Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. Japan Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. Japan Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. South Korea Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. South Korea Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. Australia Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. Australia Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. RoAPAC Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. RoAPAC Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Brazil Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Brazil Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. Mexico Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. Mexico Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. RoLA Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. RoLA Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Restaurant Point of Sale (POS) Terminal Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 70. Row Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 71. Row Restaurant Point of Sale (POS) Terminal Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 72. List of secondary sources, used in the study of global Restaurant Point of Sale (POS) Terminal Market

TABLE 73. List of primary sources, used in the study of global Restaurant Point of Sale (POS) Terminal Market

TABLE 74. Years considered for the study

TABLE 75. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

FIG 1. Global Restaurant Point of Sale (POS) Terminal Market, research methodology

FIG 2. Global Restaurant Point of Sale (POS) Terminal Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Restaurant Point of Sale (POS) Terminal Market, key trends 2021

FIG 5. Global Restaurant Point of Sale (POS) Terminal Market, growth prospects 2022-2029

FIG 6. Global Restaurant Point of Sale (POS) Terminal Market, porters 5 force model

FIG 7. Global Restaurant Point of Sale (POS) Terminal Market, pest analysis

FIG 8. Global Restaurant Point of Sale (POS) Terminal Market, value chain analysis

FIG 9. Global Restaurant Point of Sale (POS) Terminal Market by segment, 2019 & 2029 (USD Billion)

FIG 10. Global Restaurant Point of Sale (POS) Terminal Market by segment, 2019 & 2029 (USD Billion)

FIG 11. Global Restaurant Point of Sale (POS) Terminal Market by segment, 2019 & 2029 (USD Billion)

FIG 12. Global Restaurant Point of Sale (POS) Terminal Market by segment, 2019 & 2029 (USD Billion)

FIG 13. Global Restaurant Point of Sale (POS) Terminal Market by segment, 2019 & 2029 (USD Billion)

FIG 14. Global Restaurant Point of Sale (POS) Terminal Market, regional snapshot 2019 & 2029

FIG 15. North America Restaurant Point of Sale (POS) Terminal Market 2019 & 2029 (USD Billion)

FIG 16. Europe Restaurant Point of Sale (POS) Terminal Market 2019 & 2029 (USD Billion)

FIG 17. Asia pacific Restaurant Point of Sale (POS) Terminal Market 2019 & 2029 (USD Billion)

FIG 18. Latin America Restaurant Point of Sale (POS) Terminal Market 2019 & 2029 (USD Billion)

FIG 19. Global Restaurant Point of Sale (POS) Terminal Market, company Market share analysis (2021)

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