

# **Global Restaurant Management Software Market Size study & Forecast, by Software (Front-end Software, Accounting & Cash Flow, Purchasing & Inventory Management, Table & Delivery Management, Employee payroll & scheduling, Others), By Deployment (Cloud, On-premise), By End-Use (Full-service Restaurant, Quick Service Restaurant, Institutional, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Restaurant Management Software Market is valued at approximately USD 3.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 16.3% over the forecast period 2022-2029. Restaurant management software is a type of technology solution designed to help restaurant owners and managers streamline their business operations and improve efficiency. It provides a platform for automating a variety of tasks including inventory management, employee scheduling, point-of-sale (POS) transactions, and customer relationship management. The market demand is primarily driven by the factors such as the constantly growing numbers of restaurants worldwide, increasing application of cloud-based technologies and rising integration of Quick Service Restaurant (QSR) services.

In addition, the increasing application of cloud-based technologies and the rising integration of QSR services are leading to investments by companies. Toast, a cloud-based restaurant management platform, announced a \$400 million funding round led by Bessemer Venture Partners and TPG in April 2021. Similarly, Olo, a platform for digital ordering and delivery management for restaurants, raised \$450 million in its initial public

offering (IPO) in March 2021. The potential of rising investments, thus, in turn, is expected to escalate the demand for restaurant management software in the global market. Furthermore, the increasing usage of Kitchen Display Systems and surging adoption of restaurant management software by hotels and restaurants are presenting lucrative opportunities for market growth over the forthcoming years. However, a lack of awareness in underdeveloped regions is restricting the market growth over the forecast period of 2022-2029.

The key regions considered for the Global Restaurant Management Software Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue due to swift urbanization and the presence of popular QSR and FSR chains. Whereas, Asia Pacific is also expected to grow at the highest growth rate over the forecasting period. Factors such as the rising implementation of software technology and demand for consumer-friendly restaurants are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Fiserv, Inc.

Personica (Fishbowl Inc.)

Fourth Enterprises LLC.

Jolt

NCR Corporation

OpenTable Inc.

Oracle Corporation

Revel Systems, Inc.

Square Capital, LLC

TouchBistro Inc.

Recent Developments in the Market:

In October 2021, to assist restaurants to engage with their customers, digital marketing, and commerce platform provider BentoBox was acquired by financial technology service company Fiserv, Inc. Over 200,000 restaurants may now offer distinctive and distinctive diner experiences, spanning from quick and informal to full service, thanks to the company's ability to enhance its Clover dining solution through the acquisition.

In January 2022, In order to connect ParTech's Brink POS with Jolt's operations management software, the restaurant technology company ParTech, Inc. (PAR) joined up with Jolt, a U.S.-based provider of software solutions to restaurant operators.

Global Restaurant Management Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Software, Deployment, End-Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Software:

Front-end Software

Accounting & Cash Flow

Purchasing & Inventory Management

Table & Delivery Management

Employee payroll & scheduling

Others

By Deployment:

Cloud

On-premise

By End-Use:

Full-service Restaurant

Quick Service Restaurant

Institutional

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

ROLA

Rest of the World

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