

Global Respiratory Measurement Devices Market Size study & Forecast, by Product (Therapeutic, Monitoring, Diagnostic, Consumables), End User (Hospital, Home Care) and Regional Analysis, 2022-2029

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Abstracts

Global Respiratory Measurement Devices Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Respiratory Measurement Devices are used to monitor the physiologic function of patients. It is used to analyze patients responses to clinical interventions. These devices such as smart pulse oximeters and spirometers, help in monitoring patients' respiratory conditions. These devices play a vital role in the treatment of patients suffering from respiratory diseases such as chronic obstructive pulmonary disease (COPD), acute respiratory failure, and asthma. A variety of technologically advanced respiratory monitoring devices for personal use, intensive care, and in-patient settings are available on the market. The Respiratory Measurement Devices market is expanding because of factors such as the rising geriatric population and prevalence of respiratory diseases across the globe in the forecast period.

According to The World Bank in 2020, The global geriatric population aged 65 and above is increasing worldwide. As per the same source in 2020 approximately 9.321 % population aged 65 and above. Also, the geriatric population in 2017 was about 8.648 % which increased rapidly and reached approximately 8.876 % by 2018. In 2019, the global geriatric population and people aged 65 and above reached 9.102 %. Whereas increasing demand for homecare therapeutic devices and rising spending & growth activities by market players create lucrative opportunities for the market. However low awareness across rural areas hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Respiratory Measurement Devices Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific has witnessed the highest growth in terms of highest revenue generation owing to the factors such as the rising geriatric population, growing prevalence of respiratory disorders such as asthma, and so on Whereas the Asia Pacific is also deemed as the fastest growing region in terms of highest CAGR value owing to the rising public awareness, spending on health care and rising R&D activities by market payers across the region in the forecast period.

Major market players included in this report are:

GE Healthcare Pvt Ltd ,
Koninklijke Philips N.V.,
Draegerwerk AG & Co. KGaA,
Vyaire Medical Inc
Cardinal Health, Inc.
Masimo Corporation
ResMed Inc. (US)
Medtronic plc (Ireland)
CareFusion Corporation
Welch Allyn, Inc.

Recent Developments in the Market:

In May 2020. - Philips and Masimo will collaborate. By this collaboration both the companies' incorporate Masimo's measurement technologies to assist clinicians in examining ventilation status and cerebral oximetry. It includes Intellivue MX-Series multi-parameter monitors

In March 2019 - ResMed, a provider of home-based medical equipment for sleep and respiratory care devices has acquired HB Healthcare Safety,

Global Respiratory Measurement Devices Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the market's future growth. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Therapeutic
Monitoring
Diagnostic
Consumables

By End-User:

Hospital
Home Care

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Respiratory Measurement Devices Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Respiratory Measurement Devices Market, by Product, 2019-2029 (USD Billion)
 - 1.2.3. Respiratory Measurement Devices Market, by End User, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL RESPIRATORY MEASUREMENT DEVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL RESPIRATORY MEASUREMENT DEVICES MARKET DYNAMICS

- 3.1. Respiratory Measurement Devices Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising geriatric population
 - 3.1.1.2. Prevalence of respiratory diseases
 - 3.1.2. Market Challenges
 - 3.1.2.1. Low awareness across rural areas
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing demand for homecare therapeutic devices
 - 3.1.3.2. Increasing spending and growth activities by market players

CHAPTER 4. GLOBAL RESPIRATORY MEASUREMENT DEVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL RESPIRATORY MEASUREMENT DEVICES MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Respiratory Measurement Devices Market by Product, Performance - Potential Analysis
- 6.3. Global Respiratory Measurement Devices Market Estimates & Forecasts by Product 2019-2029 (USD Billion)
- 6.4. Respiratory Measurement Devices Market, Sub Segment Analysis
 - 6.4.1. Therapeutic
 - 6.4.2. Monitoring
 - 6.4.3. Diagnostic
 - 6.4.4. Consumables

CHAPTER 7. GLOBAL RESPIRATORY MEASUREMENT DEVICES MARKET, BY END-USER

- 7.1. Market Snapshot
- 7.2. Global Respiratory Measurement Devices Market by End-user Performance - Potential Analysis
- 7.3. Global Respiratory Measurement Devices Market Estimates & Forecasts by End-user 2019-2029 (USD Billion)
- 7.4. Respiratory Measurement Devices Market, Sub Segment Analysis
 - 7.4.1. Hospital
 - 7.4.2. Home Care

CHAPTER 8. GLOBAL RESPIRATORY MEASUREMENT DEVICES MARKET, REGIONAL ANALYSIS

- 8.1. Respiratory Measurement Devices Market, Regional Market Snapshot
- 8.2. North America Respiratory Measurement Devices Market
 - 8.2.1. U.S. Respiratory Measurement Devices Market
 - 8.2.1.1. Product breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. End-User breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Respiratory Measurement Devices Market
- 8.3. Europe Respiratory Measurement Devices Market Snapshot
 - 8.3.1. U.K. Respiratory Measurement Devices Market
 - 8.3.2. Germany Respiratory Measurement Devices Market
 - 8.3.3. France Respiratory Measurement Devices Market
 - 8.3.4. Spain Respiratory Measurement Devices Market
 - 8.3.5. Italy Respiratory Measurement Devices Market
 - 8.3.6. Rest of Europe Respiratory Measurement Devices Market
- 8.4. Asia-Pacific Respiratory Measurement Devices Market Snapshot
 - 8.4.1. China Respiratory Measurement Devices Market
 - 8.4.2. India Respiratory Measurement Devices Market
 - 8.4.3. Japan Respiratory Measurement Devices Market
 - 8.4.4. Australia Respiratory Measurement Devices Market
 - 8.4.5. South Korea Respiratory Measurement Devices Market
 - 8.4.6. Rest of Asia Pacific Respiratory Measurement Devices Market
- 8.5. Latin America Respiratory Measurement Devices Market Snapshot
 - 8.5.1. Brazil Respiratory Measurement Devices Market
 - 8.5.2. Mexico Respiratory Measurement Devices Market
- 8.6. Rest of The World Respiratory Measurement Devices Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. GE Healthcare Ltd,
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Koninklijke Philips N.V.,
 - 9.2.3. Draegerwerk AG & Co. KGaA
 - 9.2.4. Vyaire Medical Inc
 - 9.2.5. Cardinal Health, Inc.
 - 9.2.6. Masimo Corporation
 - 9.2.7. ResMed Inc. (US)
 - 9.2.8. Medtronic plc (Ireland)
 - 9.2.9. CareFusion Corporation
 - 9.2.10. Welch Allyn, Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Respiratory Measurement Devices Market, report scope
- TABLE 2. Global Respiratory Measurement Devices Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Respiratory Measurement Devices Market estimates & forecasts by Product 2019-2029 (USD Billion)
- TABLE 4. Global Respiratory Measurement Devices Market estimates & forecasts by End-User 2019-2029 (USD Billion)
- TABLE 5. Global Respiratory Measurement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global Respiratory Measurement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Respiratory Measurement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Respiratory Measurement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Respiratory Measurement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Respiratory Measurement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Respiratory Measurement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Respiratory Measurement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Respiratory Measurement Devices Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Respiratory Measurement Devices Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. U.S. Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. U.S. Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. Canada Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Respiratory Measurement Devices Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 39. China Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Respiratory Measurement Devices Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Respiratory Measurement Devices Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Respiratory Measurement Devices Market

TABLE 70. List of primary sources, used in the study of global Respiratory Measurement Devices Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Respiratory Measurement Devices Market, research methodology
 - FIG 2. Global Respiratory Measurement Devices Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Respiratory Measurement Devices Market, key trends 2021
 - FIG 5. Global Respiratory Measurement Devices Market, growth prospects 2022-2029
 - FIG 6. Global Respiratory Measurement Devices Market, porters 5 force model
 - FIG 7. Global Respiratory Measurement Devices Market, pest analysis
 - FIG 8. Global Respiratory Measurement Devices Market, value chain analysis
 - FIG 9. Global Respiratory Measurement Devices Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Respiratory Measurement Devices Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Respiratory Measurement Devices Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Respiratory Measurement Devices Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Respiratory Measurement Devices Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Respiratory Measurement Devices Market, regional snapshot 2019 & 2029
 - FIG 15. North America Respiratory Measurement Devices Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Respiratory Measurement Devices Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Respiratory Measurement Devices Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Respiratory Measurement Devices Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Respiratory Measurement Devices Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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