

Global Residential Solar Shading System Market Size study, by Product Type (Blinds, Shades, Louvers, Textiles) by Material (Metal, Glass, Wood, Others) by Mechanism (Fixed, Manual, Motorized) and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/G14F00429683EN.html>

Date: June 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G14F00429683EN

Abstracts

Global Residential Solar Shading System Market is valued approximately at USD 6.9 billion in 2023 and is anticipated to grow with a growth rate of more than 3.60% over the forecast period 2024-2032. A Residential Solar Shading System consists of devices or structures installed on or around a home to regulate sunlight entering the interior. These systems often include awnings, shades, blinds, or shutters positioned to block or filter sunlight, thereby reducing glare, heat gain, and UV radiation inside the house. Advanced systems may feature smart technologies, such as sensors or automated controls, to adjust shading based on the sun's position or preferred indoor comfort level. The growing awareness about the environmental concerns and the importance of energy conservation is leading to the adoption of more energy-efficient shading solutions. This includes the use of materials with high thermal insulation properties to minimize heat gain and reduce the need for artificial cooling.

Rising awareness about the need for energy conservation and sustainability is a significant driver. Homeowners are seeking ways to reduce energy consumption and lower utility bills, driven by rising home improvement activities and remodeling activities across the globe leading to growing demand for shading systems to mitigate solar heat gain and enhance energy efficiency. Therefore, it is anticipated that rising investment in interior design and retrofitting activities would rise the demand for Residential Solar Shading System. Furthermore, the residential solar shading system market is driven by increased investment in the development of green buildings and rising urbanization and population growth. However, high initial cost and complexity of installation, on the other

hand, is expected to stifle the market growth between 2022 and 2032.

The key regions considered for the global Residential Solar Shading System market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America is forecast to maintain its market dominance in terms of revenue throughout the projected period, while Asia-Pacific is anticipated to witness fastest growth, fueled by the expanding construction sector in the region. Major industry players are actively establishing manufacturing facilities in these markets to bolster production capacities and cater to the growing demand from Asian construction industries. Additionally, a report by the Overseas Development Institute (ODI) headquartered in London highlights the robust economic growth of the Asian region, which surged by 6% in 2017 and is expected to continue its significant expansion until 2025. This economic momentum is driving overall growth in construction and manufacturing facilities within the region.

Major market player included in this report are:

WAREMA Nederland B.V.
Glasscon GmbH
Insolroll Window Shading Systems
Lutron Electronics Co. Inc
Hunter Douglas N.V.
Springs Window Fashions, LLC
Arconic Corporation (Kawneer Benelux)
Duco Ventilation & Sun Control
Unicel Architechtural Corp.
Skyco Shading Systems, Inc.

The detailed segments and sub-segment of the market are explained below:

By Product Type

Blinds
Shades
Louvers
Textiles

By Material

Metal
Glass
Wood

Others

By Mechanism

Fixed

Manual

Motorized ?

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.
Detailed analysis of geographical landscape with Country level analysis of major regions.
Competitive landscape with information on major players in the market.
Analysis of key business strategies and recommendations on future market approach.
Analysis of competitive structure of the market.
Demand side and supply side analysis of the market.

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