

# Global Residential Solar PV Systems Market Size study, by technology (Crystalline silicon and thin film) and Regional Forecasts 2021-2027.

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### **Abstracts**

Global Residential Solar PV Systems Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Simple to install with easy to predict annual yields and the cost of electricity generated from solar PV systems is much less than other system are the factors which are driving the growth of Residential Solar PV Systems market. Furthermore, increasing capacity and efficiency of residential PV systems will be anticipating the growth of market in forecasted period. For instance: in the USA, the yearly residential PV capability extended extensively from 2.2 DW in 2017 to 2.8GW in 2019. According to Statista, the estimated capacity of Photovoltaic for residentials will rise from 8 GW in 2020 to 25 GW in 2022. However, the lack of financing options along with the difficulties in integrating residential solar PV system may impede market growth over the forecast period of 2021-2027.

Global Residential Solar PV Systems market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is a significant region across the world in terms of market share due to growing government initiatives for solar PV systems and increasing industrialization in the region. Whereas Europe is anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to increasing demand of clean energy in the region. Major market player included in this report are:

Trina Solar Limited
Yingli Green Energy Holding Co. Ltd
Canadian Solar Inc.
Jinko Solar Holding Co. Ltd
JA Solar Holdings, Co. Ltd



Sharp Corp.

Rene Sola Ltd Hanwha Q Cells Co. Ltd Sunpower Corporation Tesla Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Crystalline silicon

Thin film

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil



Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Residential Solar PV Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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