

# **Global Residential Real Estate Market Size study&Forecast, byType (Apartments and Condominiums, Landed Houses and Villas)and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/G176ACFCD2B5EN.html>

Date: March 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G176ACFCD2B5EN

## **Abstracts**

Global Residential Real Estate Market is valued at approximately USD 3.69 trillion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.2% over the forecast period 2022-2029. The foundation of any economy's health is the residential real estate sector. Shelter is a fundamental human need that is essential for survival during natural disasters or times of war. Within residential, there are apartments, condominiums, townhouses, and other types of living arrangements that are bought and sold. It can also provide a consistent income and provide leverage with very minimal risk. In the long run, real estate might generate extremely significant returns. In the near future, industry growth is anticipated to be accelerated due to government reforms, decreased rents, and lower mortgage rates in developing nations.

The famous hierarchy of needs (Maslow) pyramid places shelter at the bottom as a basic human need. The pace of home searches and purchases picked up, which accelerated the real estate market's expansion. The number of residential transactions in the US was more than twice as high in 2016 as it was in 2002, according to The National Association of Realtors® (NAR). There are Government initiatives to support affordable housing promote market expansion, such as those envisioned for first-time buyer concessions, veteran subsidies, a golden visa, low-cost affordable housing schemes, and a decrease in transactional taxes, and low mortgage interest rates. Approximately 4.2 billion people, or 55% of the world's population, now reside in cities. This pattern is anticipated to persist. Nearly 70 out of every 100 people on the planet will reside in cities by 2050, with the urban population increasing exponentially from its current level. Considering that cities provide more than 80% of the world's GDP,

urbanization may support sustainable growth if it is well managed by boosting productivity and fostering innovation and new ideas. The COVID-19 pandemic had a number of effects on the residential real estate markets. Lockdown was imposed in various regions which lead to delay in new developments and slowed down the industrial growth.

The key regions considered for the Global Residential Real Estate Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to its cities high population densities and rising urbanization, Asia Pacific has dominated the market since the early 2000s. Because of falling interest rates, quick population expansion, and increased economic stability, the real estate industry in Asia and the Pacific is booming. For Asian Pacific real estate development, 2015 was one of the busiest years yet. Precisely In terms of real estate, China now controls the majority of Asia Pacific. Middle East & Africa is anticipated to develop with a CAGR of XX% during the forecast period. The increase is mostly related to the country's expanding housing and commercial project portfolio.

Major market player included in this report are:

Christie International Real Estate

Coldwell Banker Real Estate Group DLF Ltd

Al Habtoor Real Estate L.L.C Group Hochtief Corporation

Engel & Volker AG

IJM Corporation Berhad

Lennar Corporation

Pulte Group Inc.

Raubex Group Ltd

Recent Developments in the Market:

In January 2022, Pulte Homes revealed Arbor wood, its newest neighbourhood for the Seattle area. Arborwood is a brand-new housing development situated near Kingston on the Olympic Peninsula. At Expansion, It will include 410 single-family homes and many unique floor plans.

In October 2021, the largest community of 3D-printed homes will be constructed utilising ICON's cutting-edge robots, software, and sophisticated materials, according to a pledge made by Lennar and ICON. The announcement strengthens a partnership that was established when Lennar invested in Austin-based ICON's most recent USD 207 million financing round.

Global Residential Real Estate Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Apartments and Condominiums

Landed Houses and Villas

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Trillion)
  - 1.2.1. Residential Real Estate Market, by Region, 2019-2029 (USD Trillion)
  - 1.2.2. Residential Real Estate Market, by Type,2019-2029 (USD Trillion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL RESIDENTIAL REAL ESTATE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL RESIDENTIAL REAL ESTATE MARKET DYNAMICS**

- 3.1. Residential Real Estate Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising Urbanization.
    - 3.1.1.2. Various Government Reforms.
  - 3.1.2. Market Challenges
    - 3.1.2.1. Effects of COVID-19 onResidential Real Estate
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Benefits Residential Real Estate Market
    - 3.1.3.2. Increasing Population leads to urbanization.

### **CHAPTER 4. GLOBAL RESIDENTIAL REAL ESTATE MARKETINDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL RESIDENTIAL REAL ESTATE MARKET, BY TYPE**

- 6.1. Market Snapshot
- 6.2. Global Residential Real Estate Market by Type, Performance - Potential Analysis
- 6.3. Global Residential Real Estate Market Estimates & Forecasts by Type 2019-2029 (USD Trillion)
- 6.4. Residential Real Estate Market, Sub Segment Analysis
  - 6.4.1. Apartments and Condominiums
  - 6.4.2. Landed Houses and Villas

## **CHAPTER 7. GLOBAL RESIDENTIAL REAL ESTATE MARKET, REGIONAL ANALYSIS**

- 7.1. Residential Real Estate Market, Regional Market Snapshot
- 7.2. North America Residential Real Estate Market
  - 7.2.1. U.S. Residential Real Estate Market
    - 7.2.1.1. Type breakdown estimates & forecasts, 2019-2029
  - 7.2.2. Canada Residential Real Estate Market
- 7.3. Europe Residential Real Estate Market Snapshot

- 7.3.1. U.K. Residential Real Estate Market
- 7.3.2. Germany Residential Real Estate Market
- 7.3.3. France Residential Real Estate Market
- 7.3.4. Spain Residential Real Estate Market
- 7.3.5. Italy Residential Real Estate Market
- 7.3.6. Rest of Europe Residential Real Estate Market
- 7.4. Asia-Pacific Residential Real Estate Market Snapshot
  - 7.4.1. China Residential Real Estate Market
  - 7.4.2. India Residential Real Estate Market
  - 7.4.3. Japan Residential Real Estate Market
  - 7.4.4. Australia Residential Real Estate Market
  - 7.4.5. South Korea Residential Real Estate Market
  - 7.4.6. Rest of Asia Pacific Residential Real Estate Market
- 7.5. Latin America Residential Real Estate Market Snapshot
  - 7.5.1. Brazil Residential Real Estate Market
  - 7.5.2. Mexico Residential Real Estate Market
- 7.6. Rest of The World Residential Real Estate Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Christie International Real Estate
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Coldwell Banker Real Estate Group
  - 8.2.3. DLF Ltd
  - 8.2.4. Al Habtoor Real Estate L.L.C.
  - 8.2.5. Hochtief Corporation
  - 8.2.6. Engel & Volker AG
  - 8.2.7. IJM Corporation Berhad
  - 8.2.8. Lennar Corporation
  - 8.2.9. Pulte group Inc.
  - 8.2.10. Raubex Group Ltd

## **CHAPTER 9. RESEARCH PROCESS**

## 9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

## 9.2. Research Attributes

## 9.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global Residential Real Estate Market, report scope

TABLE 2. Global Residential Real Estate Market estimates & forecasts by Region 2019-2029 (USD Trillion)

TABLE 3. Global Residential Real Estate Market estimates & forecasts byType2019-2029 (USD Trillion)

TABLE 4. Global Residential Real Estate Market by segment, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 5. Global Residential Real Estate Market by region, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 6. Global Residential Real Estate Market by segment, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 7. Global Residential Real Estate Market by region, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 8. Global Residential Real Estate Market by segment, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 9. Global Residential Real Estate Market by region, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 10. Global Residential Real Estate Market by segment, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 11. Global Residential Real Estate Market by region, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 12. Global Residential Real Estate Market by segment, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 13. Global Residential Real Estate Market by region, estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 14. U.S. Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 15. U.S. Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 16. U.S. Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 17. Canada Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 18. Canada Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 19. Canada Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 20. UK Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 21. UK Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 22. UK Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 23. Germany Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 24. Germany Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 25. Germany Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 26. France Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 27. France Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 28. France Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 29. Italy Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 30. Italy Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 31. Italy Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 32. Spain Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 33. Spain Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 34. Spain Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 35. RoE Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 36. RoE Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 37. RoE Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 38. China Residential Real Estate Market estimates & forecasts, 2019-2029

(USD Trillion)

TABLE 39. China Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 40. China Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 41. India Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 42. India Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 43. India Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 44. Japan Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 45. Japan Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 46. Japan Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 47. South Korea Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 48. South Korea Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 49. South Korea Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 50. Australia Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 51. Australia Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 52. Australia Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 53. RoAPAC Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 54. RoAPAC Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 55. RoAPAC Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 56. Brazil Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 57. Brazil Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 58. Brazil Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 59. Mexico Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 60. Mexico Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 61. Mexico Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 62. RoLAResidential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 63. RoLAResidential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 64. RoLAResidential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 65. Row Residential Real Estate Market estimates & forecasts, 2019-2029 (USD Trillion)

TABLE 66. Row Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 67. Row Residential Real Estate Market estimates & forecasts by segment 2019-2029 (USD Trillion)

TABLE 68. List of secondary sources, used in the study of global Residential Real Estate Market

TABLE 69. List of primary sources, used in the study of global Residential Real Estate Market

TABLE 70. Years considered for the study

TABLE 71. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Residential Real Estate Market, research methodology
  - FIG 2. Global Residential Real Estate Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global Residential Real Estate Market, key trends 2021
  - FIG 5. Global Residential Real Estate Market, growth prospects 2022-2029
  - FIG 6. Global Residential Real Estate Market, porters 5 force model
  - FIG 7. Global Residential Real Estate Market, pest analysis
  - FIG 8. Global Residential Real Estate Market, value chain analysis
  - FIG 9. Global Residential Real Estate Market by segment, 2019 & 2029 (USD Trillion)
  - FIG 10. Global Residential Real Estate Market by segment, 2019 & 2029 (USD Trillion)
  - FIG 11. Global Residential Real Estate Market by segment, 2019 & 2029 (USD Trillion)
  - FIG 12. Global Residential Real Estate Market by segment, 2019 & 2029 (USD Trillion)
  - FIG 13. Global Residential Real Estate Market by segment, 2019 & 2029 (USD Trillion)
  - FIG 14. Global Residential Real Estate Market, regional snapshot 2019 & 2029
  - FIG 15. North America Residential Real Estate Market 2019 & 2029 (USD Trillion)
  - FIG 16. Europe Residential Real Estate Market 2019 & 2029 (USD Trillion)
  - FIG 17. Asia pacific Residential Real Estate Market 2019 & 2029 (USD Trillion)
  - FIG 18. Latin America Residential Real Estate Market 2019 & 2029 (USD Trillion)
  - FIG 19. Global Residential Real Estate Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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