

Global Residential Portable Freestanding Ice Maker Market Size study & Forecast, by Type (Ice Only, Water Dispenser), and Regional Analysis, 2023-2030

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Abstracts

Global Residential Portable Freestanding Ice Maker Market is valued approximately USD 631.9 million in 2022 and is anticipated to grow with a healthy growth rate of more than 3.23% over the forecast period 2023-2030. A residential portable freestanding ice maker is a compact and convenient appliance designed for home use, offering on-demand ice production virtually anywhere. Unlike traditional ice makers built into refrigerators, these freestanding units are compact and easily transportable, allowing them to be placed flexibly throughout the home. Typically requiring only water and a power source to operate, they provide a hassle-free solution for generating ice whenever needed. The market growth is driven by key factors such as growing inclination for entertainment at home. For instance, based on a recent online survey, it was found that 50% of Americans host guests in their homes at least once a month, with 21% doing so on a daily or weekly basis. The United States ranked among the top five countries, with 6% reporting hosting guests every day or most days, the highest frequency level recorded in the study. Nevertheless, a significant portion of Americans—13%—indicated that they never host visitors in their homes. These insights were gathered from an online survey involving more than 22,000 consumers aged at least 15 years old across 17 countries. However, limited Production Capacity and high initial investment stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Residential Portable Freestanding Ice Maker Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America holds the largest share in the global market for residential portable freestanding ice makers and is projected to experience significant growth in the forecast period. This growth is attributed to increased disposable income, leading to more spending on beach vacations, island getaways, and road trips where portable ice

makers are essential. Additionally, Europe is expected to see fastest grow in the global residential portable freestanding ice maker market due to its high living standards and rising demand for ice makers during travel. The appeal of stylish and advanced ice makers not only enhances kitchen aesthetics but also fulfills a practical need, driving market expansion.

Major market player included in this report are:

Magic Chef

Avalon Bay

Edge-Star

Danby

NewAir

Della

Koldfront

Company 8

Company 9

Company 10

Recent Developments in the Market:

In July 2022, Hoshizaki expanded its business portfolio by acquiring Brema, an esteemed Italian manufacturer renowned for its commercial ice makers. With a diverse product line and a strong presence in Italy, Brema's reputation extends across the Middle East, Eastern and Southern Europe, further enhancing Hoshizaki's offerings in the commercial ice maker market.

In February 2024, AvalonBay Communities, Inc. announced the date for its 2024 Annual Meeting of Stockholders, scheduled to take place on Thursday, May 16, 2024, at 10:00 A.M. Eastern Time. Shareholders of record as of March 18, 2024,

are granted the right to virtually participate and vote in the Annual Meeting, which will be exclusively conducted via an audio webcast.

Global Residential Portable Freestanding Ice Maker Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Ice Only

Water Dispenser

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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