

Global Residential Outdoor Storage Market Size study & Forecast, by Material (Wood, Plastic, Metal, Others) By Product (Shipping Containers, Sheds, Deck Boxes, Bins & Totes, Outdoor Shelves, Outdoor Storage Benches & Cabinets) By Distribution Channel (Retail, Wholesale, E-Commerce) and Regional Analysis, 2023-2030

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Abstracts

Global Residential Outdoor Storage Market is valued approximately USD 1.52 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2023-2030. Residential outdoor storage refers to the practice of storing various items or belongings outside the main living space of a residential property. It typically involves utilizing outdoor spaces such as yards, gardens, or patios to store items that may not fit or be suitable for indoor storage. The Residential Outdoor Storage market is expanding because of factors such as expeditious urban development and increasing demand of outdoor furniture's. They can be used to store items like outdoor toys, sports equipment, patio cushions, or pool supplies. Outdoor cabinets and boxes are designed to keep these items secure and protected from moisture and weather conditions. Its importance has progressively increased during the forecast period 2023-2030.

In urban areas, balconies and patios serve as the primary outdoor spaces for residents. According to the Statista, the global urbanization rate was 57 percent in 2022. North America has the highest amount of urbanization, with nearly four fifths of the population living in cities. Furthermore, in 2021, in India, urbanization rate has increased by more than 4% in the last decade, which indicates that people have moved away from rural areas for a better way of life in cities. Another important factor drives the Residential



Outdoor Storage market is increasing demand of furniture's. Outdoor storage furniture plays a crucial role in helping maintain a tidy and organized outdoor space for relaxation and entertainment purposes. In addition, as per Statista, in 2020, the global outdoor furniture market was valued at approximately USD 17.1 billion and projected to reach up to USD 22.9 billion by 2027. Moreover, increased proliferation of e-commerce platforms and rising number of residential buildings is anticipated to create a lucrative growth opportunity for the market over the forecast period. However, preference for indoor storage due to changing climate conditions and limited availability of land or space stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Residential Outdoor Storage Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to increasing number of residential buildings and rising trend of constructing patios outside residential premises in the region. Furthermore, Europe is expected to grow significantly during the forecast period, owing to factors such as growing number of new residential construction activities and ongoing renovations of existing residential premises in the region.

Major market player included in this report are:

ShelterLogic Group

Lifetime Products

Suncast Corporation

Cedarshed USA

Tuff Shed Inc

Backyard Buildings & More

Keter

Rubbermaid

Leisure Season Ltd

Barnyard Utility Buildings



Recent Developments in the Market:

In March 2023, NewAge Products Inc., a leading manufacturer of indoor and outdoor storage, appliances, furniture, and home solutions, has launched a virtual shopping experience for home renovations. During Live Product Demos, consumers may interact face-to-face with a Product Expert to get a first-hand look at all NewAge goods and services and make informed purchasing decisions for their home renovation projects. Live product demos, sales consultations, and measurement services are all provided for free by specialised specialists from NewAge's new Toronto-based retail showroom, the Experience Centre.

Global Residential Outdoor Storage Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Material, Product, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.



The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material
Wood
Plastic
Metal
Others
By Product
Shipping Containers
Sheds
Deck Boxes, Bins & Totes
Outdoor Shelves
Outdoor Storage Benches & Cabinets
By Distribution Channel
Retail
Wholesale
E-Commerce
By Region:
North America



U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil

Mexico



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Saudi Arabia

South Africa

Rest of Middle East & Africa



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