

# Global Residential Gas Generator Market Size study, by Application (Stand-by, Continuous), by End Use (Residential, Commercial, Industrial) and Regional Forecasts 2021-2027

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## Abstracts

Global Residential Gas Generator Market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Residential gas generators can be defined as machines that convert mechanical energy into electrical energy. There are two types of generators: mobile or portable generators and stationary generators. Several types of fuels such as diesel, natural gas, and renewable gas can be used to run generators. Natural calamities and bad weather have led to the adoption of Residential gas generators across the forecast period. For Instance: as per Statista n 2020, there were a total of 416 natural disasters events worldwide. The Asian Pacific region experienced the second highest number of natural disasters, most likely due to its size and susceptibility. Also, the Corporation used a portion of its effort, a \$2.9 billion capital budget in 2017 to increase urgent care locations from 72 to 120 by the year-end. Also, with the emergence of Bluetooth-enabled portable gas generators, the adoption & demand for Residential gas generator is likely to increase the market growth during the forecast period. However, high manufacturing costs impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Residential gas generator market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the stringent regulations by the EPA regarding emissions. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as increase in urbanization would create lucrative growth prospects for the

## Residential gas generator market across Asia-Pacific region.

Major market players included in this report are:

FG Wilson

Atlas Copco (Sweden)

Caterpillar Inc. (United States)

Kohler-SDMO (France)

Cummins Inc. (United States)

Himoinsa (Spain)

Ingersoll Rand (Ireland)

American Honda Motor Company

Kirloskar Electric Co. Ltd (India)

Generac Power Systems (United States)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Stand-by

Continuous

By End Use:

Residential

Commercial

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Residential Gas Generator Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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