

Global Research Department Explosive (RDX) Market Size study & Forecast, by Application (Military, Civilian), and Regional Analysis, 2022-2029

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Abstracts

Global Research Department Explosive (RDX) Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Royal demolition explosive, cyclonite, or hexogen are all names for the chemical substance known as research department explosive (RDX). RDX is a type of white powder or crystal that is extremely explosive by nature and has the power to explode when it comes in contact with fire. Additionally, RDX has no taste and no detectable odour, making it difficult to locate in sensitive areas like open fields, mines, and others. The market growth is driven by key factors such as rapid expansion of the defense industry and rapidly growing mining sector. For instance, the United States' defense budget for 2020 was \$778 billion, a 4.4% increase over the budget for 2019. Similarly to this, China increased investment in its military structure in 2020 to \$252 billion, or 1.9% more than in the budget for 2019. Several major firms in the sector have been drawn to take advantage of the higher budget allocations by developing and launching their effective explosive products. More than 300 active metal mines and 900 mines for industrial minerals were operating in the United States in 2017, which further increased the demand for the commodity. Russia has the largest known oil reserves in the world, producing 9.5 million barrels per day. However, harmful environmental impacts stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Research Department Explosive (RDX) Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is leading the global market share owing to increasing extraction activities of ores and Increasing production of various commercial and industrial minerals. On the other side, Due to the use of a private investment model to plan road



building in the nation, which is anticipated to increase demand for explosives in the country, North America is predicted to have the fastest growth rate.

Major market players included in this report are:

Dyno Nobel

Eurenco

Ensign Bickford Company

LSB Industries Inc.

EPC Groupe

Austin Powder Company

Nitro Chem S.A.

BAE Systems

Prva Iskra- Namenska a.d

Chemring Nobel

Recent Developments in the Market:

NA

Global Research Department Explosive (RDX) Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporatespotential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and End-user Industry offerings of key players. The detailed segments and sub-segment of the market are



explained below:

By Application:

Military

Civilian
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World



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