

Global Remote Healthcare Market Size study, by Service (Remote Patient Monitoring, Real Time Virtual Health and Tele-ICU), by End-user (Payer, Patient, Provider and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Remote Healthcare Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Remote healthcare is a telemedicine service, which lets constant monitoring of the patient's illness and performance of preventive and control check-ups outside of medical facilities. This form of care uses mobile devices which measure vital signs. The rising geriatric population with the increasing cases of chronic illnesses are the major driving force of remote healthcare market. Rising awareness for the remote healthcare after the COVID-19 pandemic and increasing adoption of the remote healthcare for real-time health checkup are also driving the Remote Healthcare market. Rising adoption of smartphones, mHealth apps, wearable technologies, and digital healthcare is also estimated to propel the market globally. Startups working in remote healthcare area such as MDLive, TytoCare and Doctor On Demand have got huge investments in year 2020. Virtual care platform Amwell secured a \$194 million funding round, followed by raising \$742 million in an IPO in 2020. Seattle-based startup 98point6 closed a \$118 million Series E funding in 2020 led by L Catterton and Activant Capital. 98point6 had raised \$43 million in April 2020. Remote cardiac monitoring company Preventice Solutions raised \$137 million in July 2020, and Biofourmis raised \$100 million in September 2020 for its suite of wearables and software for remote monitoring. The high cost associated with the remote healthcare of the patients as compared to the conventional checkup may act as a restraint for its growth. However, increasing efforts from government to tackle the healthcare problem in remotest part of the country acts as an opportunity for Remote Healthcare Market in subsequent

decade.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of Remote Healthcare Market. Due to higher expenditure on healthcare as well as higher per capita income, North America has emerged as a significant region across the world in terms of market share. Whereas, Asia-Pacific is expected to exhibit the highest growth rate for the forecast period 2021-2027 owing to the growing population with chronic diseases. Rising disposable income and growing awareness for healthcare will also boost growth in this region.

Major market player included in this report are:

Advanced ICU Care
BioTelemetry
Koninklijke Philips
Teladoc Health
Vivify Health
AirStrip Technologies
Medtronic
InTouch Technologies
American Well
Resideo Life Care Solutions

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Remote Patient Monitoring
Real Time Virtual Health
Tele-ICU

By End User:

Payer

Provider
Patient
Employer Groups & Government Organizations

By Region:
North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Remote Healthcare Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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