

Global Remote Firing Systems Market Size study, by Initiating Device (Initiation System, Detonator), by Application (Mining & Quarrying, Construction, Road Construction, Military) and Regional Forecasts 2022-2028

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Abstracts

Global Remote Firing Systems Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Remote Firing Systems is a system composed of elements designed to fire the main charge or charges. The increasing dredging operations in seaports and routes and increasing urban infrastructure development has led to the adoption of Remote Firing Systems across the forecast period. For Instance: According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDIs in the construction development sector (townships, housing, built-up infrastructure and construction development projects) and construction (infrastructure) activities stood at US\$ 26.14 billion and US\$ 25.38 billion, respectively, between April 2000 and June 2021. In FY21, infrastructure activities accounted for 13% share of the total FDI inflows of US\$ 81.72 billion. Also, with the expansion of the mining industry in emerging markets, the adoption & demand for Remote Firing Systems is likely to increase the market growth during the forecast period. However, mining ban impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Remote Firing Systems Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to the increased underground & surface mining activities. Whereas, North America is also anticipated to exhibit significant growth over the forecast period 2022-2028. Factors such as safety concerns and proper laws related to safety would create lucrative growth prospects for

the Remote Firing Systems market across North America region.

Major market players included in this report are:

Detnet

Orica Mining Services

Solar Industries Limited

Austin Powder

Dynitec

Iskra

Ideal Industrial Explosives

Tamar Explosives

Mas Zengrange

BlasterOne

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Initiating Device:

Initiation System

Detonator

By Application:

Mining & Quarrying

Construction

Road Construction

Military

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Remote Firing Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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