

Global Remote Firing Systems Market Size study, by Initiating Device (Initiation System, Detonator), by Application (Mining & Quarrying, Construction, Road Construction, Military) and Regional Forecasts 2022-2028

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Abstracts

Global Remote Firing Systems Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Remote Firing Systems is a system composed of elements designed to fire the main charge or charges. The increasing dredging operations in seaports and routes and increasing urban infrastructure development has led to the adoption of Remote Firing Systems across the forecast period. For Instance: According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDIs in the construction development sector (townships, housing, built-up infrastructure and construction development projects) and construction (infrastructure) activities stood at US\$ 26.14 billion and US\$ 25.38 billion, respectively, between April 2000 and June 2021. In FY21, infrastructure activities accounted for 13% share of the total FDI inflows of US\$ 81.72 billion. Also, with the expansion of the mining industry in emerging markets, the adoption & demand for Remote Firing Systems is likely to increase the market growth during the forecast period. However, mining ban impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Remote Firing Systems Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to the increased underground & surface mining activities. Whereas, North America is also anticipated to exhibit significant growth over the forecast period 2022-2028. Factors such as safety concerns and proper laws related to safety would create lucrative growth prospects for

the Remote Firing Systems market across North America region.

Major market players included in this report are:

Detnet

Orica Mining Services

Solar Industries Limited

Austin Powder

Dynitec

Iskra

Ideal Industrial Explosives

Tamar Explosives

Mas Zengrange

BlasterOne

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Initiating Device:

Initiation System

Detonator

By Application:

Mining & Quarrying

Construction

Road Construction

Military

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Remote Firing Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Remote Firing Systems Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Remote Firing Systems Market, by Initiating Device, 2020-2028 (USD Billion)
 - 1.2.3. Global Remote Firing Systems Market, by Application, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL REMOTE FIRING SYSTEMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL REMOTE FIRING SYSTEMS MARKET DYNAMICS

- 3.1. Remote Firing Systems Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing dredging operations in seaports and routes
 - 3.1.1.2. Increasing urban infrastructure development
 - 3.1.2. Market Challenges
 - 3.1.2.1. Mining ban
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Expansion of the mining industry in emerging markets

CHAPTER 4. GLOBAL REMOTE FIRING SYSTEMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL REMOTE FIRING SYSTEMS MARKET, BY INITIATING DEVICE

- 6.1. Market Snapshot
- 6.2. Global Remote Firing Systems Market by Initiating Device, Performance - Potential Analysis
- 6.3. Global Remote Firing Systems Market Estimates & Forecasts by Initiating Device, 2019-2028 (USD Billion)
- 6.4. Remote Firing Systems Market, Sub Segment Analysis
 - 6.4.1. Initiation System
 - 6.4.2. Detonator

CHAPTER 7. GLOBAL REMOTE FIRING SYSTEMS MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Remote Firing Systems Market by Application, Performance - Potential Analysis
- 7.3. Global Remote Firing Systems Market Estimates & Forecasts by Application,

2019-2028 (USD Billion)

7.4. Remote Firing Systems Market, Sub Segment Analysis

7.4.1. Mining & Quarrying

7.4.2. Construction

7.4.3. Road Construction

7.4.4. Military

CHAPTER 8. GLOBAL REMOTE FIRING SYSTEMS MARKET, REGIONAL ANALYSIS

8.1. Remote Firing Systems Market, Regional Market Snapshot

8.2. North America Remote Firing Systems Market

8.2.1. U.S. Remote Firing Systems Market

8.2.1.1. Initiating Device breakdown estimates & forecasts, 2019-2028

8.2.1.2. Application breakdown estimates & forecasts, 2019-2028

8.2.2. Canada Remote Firing Systems Market

8.3. Europe Remote Firing Systems Market Snapshot

8.3.1. U.K. Remote Firing Systems Market

8.3.2. Germany Remote Firing Systems Market

8.3.3. France Remote Firing Systems Market

8.3.4. Spain Remote Firing Systems Market

8.3.5. Italy Remote Firing Systems Market

8.3.6. Rest of Europe Remote Firing Systems Market

8.4. Asia-Pacific Remote Firing Systems Market Snapshot

8.4.1. China Remote Firing Systems Market

8.4.2. India Remote Firing Systems Market

8.4.3. Japan Remote Firing Systems Market

8.4.4. Australia Remote Firing Systems Market

8.4.5. South Korea Remote Firing Systems Market

8.4.6. Rest of Asia Pacific Remote Firing Systems Market

8.5. Latin America Remote Firing Systems Market Snapshot

8.5.1. Brazil Remote Firing Systems Market

8.5.2. Mexico Remote Firing Systems Market

8.6. Rest of The World Remote Firing Systems Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

- 9.2.1. Detnet
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
- 9.2.2. Orica Mining Services
- 9.2.3. Solar Industries Limited
- 9.2.4. Austin Powder
- 9.2.5. Dynitec
- 9.2.6. Iskra
- 9.2.7. Ideal Industrial Explosives
- 9.2.8. Tamar Explosives
- 9.2.9. Mas Zengrange
- 9.2.10. BlasterOne

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Remote Firing Systems market, report scope

TABLE 2. Global Remote Firing Systems market estimates & forecasts by Region
2019-2028 (USD Billion)

TABLE 3. Global Remote Firing Systems market estimates & forecasts by Initiating
Device 2019-2028 (USD Billion)

TABLE 4. Global Remote Firing Systems market estimates & forecasts by Application
2019-2028 (USD Billion)

TABLE 5. Global Remote Firing Systems market by segment, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 6. Global Remote Firing Systems market by region, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 7. Global Remote Firing Systems market by segment, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 8. Global Remote Firing Systems market by region, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 9. Global Remote Firing Systems market by segment, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 10. Global Remote Firing Systems market by region, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 11. Global Remote Firing Systems market by segment, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 12. Global Remote Firing Systems market by region, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 13. Global Remote Firing Systems market by segment, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 14. Global Remote Firing Systems market by region, estimates & forecasts,
2019-2028 (USD Billion)

TABLE 15. U.S. Remote Firing Systems market estimates & forecasts, 2019-2028 (USD
Billion)

TABLE 16. U.S. Remote Firing Systems market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 17. U.S. Remote Firing Systems market estimates & forecasts by segment
2019-2028 (USD Billion)

TABLE 18. Canada Remote Firing Systems market estimates & forecasts, 2019-2028
(USD Billion)

TABLE 19. Canada Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 20. Canada Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 21. UK Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 22. UK Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 23. UK Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 24. Germany Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 25. Germany Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 26. Germany Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 27. RoE Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 28. RoE Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 29. RoE Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 30. China Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 31. China Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 32. China Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 33. India Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 34. India Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 35. India Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 36. Japan Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 37. Japan Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 38. Japan Remote Firing Systems market estimates & forecasts by segment

2019-2028 (USD Billion)

TABLE 39. RoAPAC Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 40. RoAPAC Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 41. RoAPAC Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 42. Brazil Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 43. Brazil Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 44. Brazil Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 45. Mexico Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 46. Mexico Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 47. Mexico Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 48. RoLA Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 49. RoLA Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 50. RoLA Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 51. Row Remote Firing Systems market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 52. Row Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 53. Row Remote Firing Systems market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Remote Firing Systems market

TABLE 55. List of primary sources, used in the study of global Remote Firing Systems market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Remote Firing Systems market, research methodology
- FIG 2. Global Remote Firing Systems market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Remote Firing Systems market, key trends 2021
- FIG 5. Global Remote Firing Systems market, growth prospects 2022-2028
- FIG 6. Global Remote Firing Systems market, porters 5 force model
- FIG 7. Global Remote Firing Systems market, pest analysis
- FIG 8. Global Remote Firing Systems market, value chain analysis
- FIG 9. Global Remote Firing Systems market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Remote Firing Systems market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Remote Firing Systems market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Remote Firing Systems market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Remote Firing Systems market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Remote Firing Systems market, regional snapshot 2019 & 2028
- FIG 15. North America Remote Firing Systems market 2019 & 2028 (USD Billion)
- FIG 16. Europe Remote Firing Systems market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Remote Firing Systems market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Remote Firing Systems market 2019 & 2028 (USD Billion)
- FIG 19. Global Remote Firing Systems market, company market share analysis (2021)

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