

Global Remote Construction Market Size study, by Component (Remote Construction Solutions, Remote Construction Services), by Application (Remote Management, Construction Management, Communication, Others), by End-use Industry (Construction, Energy & Utilities, Mining) and Regional Forecasts 2022-2028

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Abstracts

Global Remote Construction Market is valued at approximately USD 746.46 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 14.30 % over the forecast period 2022-2028. The building industry is booming as the world's population continues to grow. The building industry has evolved dramatically over time. The usual operation of diverse building enterprises is inefficient and tiresome. Human monitoring on several building sites, as well as dealing with employee concerns and other issues, proved to be challenging. As a result, the need for remote construction management may have a lot of room to increase. The increase in Infrastructure development and research and development efforts along with increasing demand from emerging markets have led to the adoption of Remote Construction across the forecast period. For Instance: as per the office for National Statistics in 2022, Repair and maintenance (3.0%) and new work (1.0%) accounted for the majority of the rise in monthly construction production in March 2022. The largest contributions to the monthly rise at the sector level were private home repair and maintenance (5.8%) and private commercial new work (4.0%). Also, with the digitalization and urbanization, the adoption & demand for Remote Construction is likely to increase the market growth during the forecast period. However, costly research and development impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Remote Construction market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the increase in infrastructure development and research and development efforts along with increasing demand from emerging markets. Whereas, Europe is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as digitalization and urbanization would create lucrative growth prospects for the Remote Construction market across Europe region.

Major market players included in this report are:

Oracle Corporation

Autodesk Inc.

Trimble Inc.

Caterpillar Inc.

Hitachi Ltd.

Giatec Scientific, Inc.

Kore Wireless

WorldSensing

CalAmp Corp.

Sigfox

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Remote Construction Solutions

Remote Construction Services

By Application:

Remote Management

Construction Management

Communication

Others

By End-use Industry:

Construction
Energy & Utilities
Mining

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Remote Construction Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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