

Global Regenerative Medicine for Cartilage Market Size study & Forecast, by Type (Cell-based, Non-cell-based) By Application (Hyaline Cartilage Repair and Regeneration, Elastic Cartilage Repair and Regeneration, Ribrous Cartilage Repair and Regeneration) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/GB5883035535EN.html>

Date: April 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GB5883035535EN

Abstracts

Global Regenerative Medicine for Cartilage Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over during the forecast period 2023-2030. Regenerative Medicine for Cartilage refers to a branch of medical science and therapeutic approaches aimed at repairing, replacing, or regenerating damaged or degenerated cartilage tissue within the human body. Cartilage is a specialized connective tissue that cushions and supports joints, providing a smooth surface for frictionless movement. The Regenerative Medicine for Cartilage market Market is expanding because of factors such as the increasing prevalence of Sports and recreational injuries and the growing number of geriatric populations. Regenerative medicine techniques for cartilage involve the use of biological materials, cells, or tissue engineering to stimulate the body's natural healing processes and restore or replace damaged cartilage. As a result, the demand of for Regenerative Medicine for Cartilage has progressively increased in the international market during the forecast period 2023-2030.

Athletes and individuals engaged in sports or recreational activities are often motivated to seek advanced and efficient treatment options to recover quickly and resume their activities. Regenerative medicine offers promising alternatives to traditional treatments, providing the potential for enhanced and accelerated healing. According to The National Safety Council Organization, the global number of sports and recreational injuries has

increased 20% in 2021 and reached up to 12% in 2022. Furthermore, in 2022 there are about 445,642 injuries reported due to sports and recreational activities compared to 409,224 injuries in 2021, the age group with the highest injury rate is 15- to 24-year-olds. Another important factor that drives the Regenerative Medicine for Cartilage market is the increasing number of geriatric populations. The elderly population tends to prioritize treatments that offer long-term benefits and reduce the need for frequent interventions. Regenerative medicine approaches aim at promoting tissue regeneration and repairing cartilage, addressing the root cause, and potentially providing longer-lasting relief. In addition, as per World Health Organization indicates that the global population aged 60 and above is expected to double to around 2.1 billion by 2050. Moreover, those aged 80 and beyond are anticipated to triple between 2020 and 2050, reaching a staggering 426 million. Moreover, technological advancements associated with cartilage restoration technologies and growing investments in R&D related to cartilage restoration regenerative medicine are anticipated to create a lucrative growth opportunity for the market over the forecast period. However, the increasing prevalence of sports and recreational injuries and the growing number of geriatric populations are going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Regenerative Medicine for Cartilage Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the rising number of professional sports and recreational active participants in the region. Professional athletes and active individuals are more susceptible to cartilage injuries due to the repetitive stress and impact associated with sports and physical activities. The higher prevalence of cartilage damage fuels the need for regenerative medicine solutions to address these specific issues. The region's dominant performance is anticipated to propel the overall demand for Regenerative Medicine for Cartilage. Furthermore, Asia Pacific is expected to grow fastest during the forecast period, owing to factors such as increasing healthcare expenditure in the region. Higher healthcare expenditure allows governments, private institutions, and pharmaceutical companies to allocate more funds to research and development in regenerative medicine. This investment fosters innovation, leading to the development of advanced therapies for cartilage repair.

Major market players included in this report are:

B. Braun Melsungen AG

Zimmer Biomet Holdings Inc.

Vericel Corporation

Stryker Corporation

Smith & Nephew plc

Arthrex Inc.

CONMED Corporation

Collagen Solutions PLC

BioTissue Technologies GmbH

Sartorius CellGenix GmbH

Recent Developments in the Market:

In May 2022, Ocugen, Inc., a biotechnology company has introduced NeoCart, a Phase 3 cell therapy platform technology designed to address full-thickness lesions of the knee cartilage in adults. It is a three-dimensional tissue-engineered disc of fresh cartilage produced by cultivating chondrocytes, the cells responsible for cartilage maintenance, derived from the patient on a distinctive scaffold. This innovative therapy holds the potential to expedite healing and alleviate pain by reconstructing damaged knee cartilage. NeoCart targets the root cause of pain, restoring a patient's knee joint surface to a similar functional state as before the injury. The overarching objective is to impede the progression to osteoarthritis, offering a promising solution for patients with knee cartilage issues.

Global Regenerative Medicine for Cartilage Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Cell-based

Non-cell-based

By Application

Hyaline Cartilage Repair and Regeneration

Elastic Cartilage Repair and Regeneration

Ribrous Cartilage Repair and Regeneration

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Regenerative Medicine for Cartilage Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Regenerative Medicine for Cartilage Market, by Type, 2020-2030 (USD Billion)
 - 1.2.3. Regenerative Medicine for Cartilage Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL REGENERATIVE MEDICINE FOR CARTILAGE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL REGENERATIVE MEDICINE FOR CARTILAGE MARKET DYNAMICS

- 3.1. Regenerative Medicine for Cartilage Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing prevalence of sports and recreational injuries
 - 3.1.1.2. Growing number of geriatric populations
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of regenerative medicines
 - 3.1.2.2. Stringent regulatory approvals
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements associated to cartilage restoration technologies.
 - 3.1.3.2. Growing investments in R&D related to cartilage restoration regenerative

medicine

CHAPTER 4. GLOBAL REGENERATIVE MEDICINE FOR CARTILAGE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL REGENERATIVE MEDICINE FOR CARTILAGE MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Regenerative Medicine for Cartilage Market by Type, Performance - Potential Analysis
- 5.3. Global Regenerative Medicine for Cartilage Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Regenerative Medicine for Cartilage Market, Sub Segment Analysis
 - 5.4.1. Cell-based
 - 5.4.2. Non-cell-based

CHAPTER 6. GLOBAL REGENERATIVE MEDICINE FOR CARTILAGE MARKET, BY

Global Regenerative Medicine for Cartilage Market Size study & Forecast, by Type (Cell-based, Non-cell-based)...

APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Regenerative Medicine for Cartilage Market by Application, Performance - Potential Analysis
- 6.3. Global Regenerative Medicine for Cartilage Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4. Regenerative Medicine for Cartilage Market, Sub Segment Analysis
 - 6.4.1. Hyaline Cartilage Repair and Regeneration
 - 6.4.2. Elastic Cartilage Repair and Regeneration
 - 6.4.3. Ribrous Cartilage Repair and Regeneration

CHAPTER 7. GLOBAL REGENERATIVE MEDICINE FOR CARTILAGE MARKET, REGIONAL ANALYSIS

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. Regenerative Medicine for Cartilage Market, Regional Market Snapshot
- 7.4. North America Regenerative Medicine for Cartilage Market
 - 7.4.1. U.S. Regenerative Medicine for Cartilage Market
 - 7.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2. Application breakdown estimates & forecasts, 2020-2030
 - 7.4.2. Canada Regenerative Medicine for Cartilage Market
- 7.5. Europe Regenerative Medicine for Cartilage Market Snapshot
 - 7.5.1. U.K. Regenerative Medicine for Cartilage Market
 - 7.5.2. Germany Regenerative Medicine for Cartilage Market
 - 7.5.3. France Regenerative Medicine for Cartilage Market
 - 7.5.4. Spain Regenerative Medicine for Cartilage Market
 - 7.5.5. Italy Regenerative Medicine for Cartilage Market
 - 7.5.6. Rest of Europe Regenerative Medicine for Cartilage Market
- 7.6. Asia-Pacific Regenerative Medicine for Cartilage Market Snapshot
 - 7.6.1. China Regenerative Medicine for Cartilage Market
 - 7.6.2. India Regenerative Medicine for Cartilage Market
 - 7.6.3. Japan Regenerative Medicine for Cartilage Market
 - 7.6.4. Australia Regenerative Medicine for Cartilage Market
 - 7.6.5. South Korea Regenerative Medicine for Cartilage Market
 - 7.6.6. Rest of Asia Pacific Regenerative Medicine for Cartilage Market
- 7.7. Latin America Regenerative Medicine for Cartilage Market Snapshot
 - 7.7.1. Brazil Regenerative Medicine for Cartilage Market

- 7.7.2. Mexico Regenerative Medicine for Cartilage Market
- 7.8. Middle East & Africa Regenerative Medicine for Cartilage Market
 - 7.8.1. Saudi Arabia Regenerative Medicine for Cartilage Market
 - 7.8.2. South Africa Regenerative Medicine for Cartilage Market
 - 7.8.3. Rest of Middle East & Africa Regenerative Medicine for Cartilage Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. B. Braun Melsungen AG
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
 - 8.3.2. Zimmer Biomet Holdings Inc.
 - 8.3.3. Vericel Corporation
 - 8.3.4. Stryker Corporation
 - 8.3.5. Smith & Nephew plc
 - 8.3.6. Arthrex Inc.
 - 8.3.7. CONMED Corporation
 - 8.3.8. Collagen Solutions PLC
 - 8.3.9. BioTissue Technologies GmbH
 - 8.3.10. Sartorius CellGenix GmbH

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Regenerative Medicine for Cartilage Market, report scope
- TABLE 2. Global Regenerative Medicine for Cartilage Market estimates & forecasts by Region 2020-2030 (USD Billion)
- TABLE 3. Global Regenerative Medicine for Cartilage Market estimates & forecasts by Type 2020-2030 (USD Billion)
- TABLE 4. Global Regenerative Medicine for Cartilage Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 5. Global Regenerative Medicine for Cartilage Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 6. Global Regenerative Medicine for Cartilage Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 7. Global Regenerative Medicine for Cartilage Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8. Global Regenerative Medicine for Cartilage Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Regenerative Medicine for Cartilage Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10. Global Regenerative Medicine for Cartilage Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11. Global Regenerative Medicine for Cartilage Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12. Global Regenerative Medicine for Cartilage Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13. Global Regenerative Medicine for Cartilage Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14. Global Regenerative Medicine for Cartilage Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15. U.S. Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16. U.S. Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 17. U.S. Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 18. Canada Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Canada Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. UK Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. UK Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. Germany Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. Germany Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. France Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. France Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. Italy Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. Italy Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Spain Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Spain Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. RoE Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. RoE Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Regenerative Medicine for Cartilage Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 39. China Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. China Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. India Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. India Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. Japan Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. Japan Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. South Korea Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. South Korea Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. Australia Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. Australia Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. RoAPAC Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. RoAPAC Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. Brazil Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. Brazil Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Mexico Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Mexico Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. RoLA Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. RoLA Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. Saudi Arabia Regenerative Medicine for Cartilage Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67. South Africa Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. RoMEA Regenerative Medicine for Cartilage Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Regenerative Medicine for Cartilage Market

TABLE 70. List of primary sources, used in the study of global Regenerative Medicine for Cartilage Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

FIG 1. Global Regenerative Medicine for Cartilage Market, research methodology

FIG 2. Global Regenerative Medicine for Cartilage Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Regenerative Medicine for Cartilage Market, key trends 2022

FIG 5. Global Regenerative Medicine for Cartilage Market, growth prospects 2023-2030

FIG 6. Global Regenerative Medicine for Cartilage Market, porters 5 force model

FIG 7. Global Regenerative Medicine for Cartilage Market, pest analysis

FIG 8. Global Regenerative Medicine for Cartilage Market, value chain analysis

FIG 9. Global Regenerative Medicine for Cartilage Market by segment, 2020 & 2030 (USD Billion)

FIG 10. Global Regenerative Medicine for Cartilage Market by segment, 2020 & 2030 (USD Billion)

FIG 11. Global Regenerative Medicine for Cartilage Market by segment, 2020 & 2030 (USD Billion)

FIG 12. Global Regenerative Medicine for Cartilage Market by segment, 2020 & 2030 (USD Billion)

FIG 13. Global Regenerative Medicine for Cartilage Market by segment, 2020 & 2030 (USD Billion)

FIG 14. Global Regenerative Medicine for Cartilage Market, regional snapshot 2020 & 2030

FIG 15. North America Regenerative Medicine for Cartilage Market 2020 & 2030 (USD Billion)

FIG 16. Europe Regenerative Medicine for Cartilage Market 2020 & 2030 (USD Billion)

FIG 17. Asia pacific Regenerative Medicine for Cartilage Market 2020 & 2030 (USD Billion)

FIG 18. Latin America Regenerative Medicine for Cartilage Market 2020 & 2030 (USD Billion)

FIG 19. Middle East & Africa Regenerative Medicine for Cartilage Market 2020 & 2030 (USD Billion)

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