

Global Refrigeration Coolers Market Size study, By Component Type (Evaporators and Air coolers {Air Units, Dry Coolers, Brine Coolers, Blast/Tunnel Unit cooler}, Condenser {Evaporative, Air-Cooled & Water-cooled}), By Refrigerant Type (HFC/HFO, NH3, CO2, Glycol, Others), By Application (Commercial, Industrial), and Regional Forecasts 2022-2028

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Abstracts

Global Refrigeration Coolers Market is valued approximately USD 3.39billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.0% over the forecast period 2022-2028.

The refrigeration coolers are the variety of electronic appliances that are used to cool a substance, space, or system to maintain or lower the temperature. In other words, refrigeration coolers refer to the delivery of artificial cooling. The growth of the various industries such as food & beverages, healthcare, cosmetics, and many others are more inclined to adopt refrigeration coolers for preserving their products. The growing investments in cold storage facilities or refrigerated warehouses, increasing demand for frozen and processed foods, growth of the food & beverage industry, and rising need to shift for the adoption of lower-GWP refrigerants are the chief factors that are spurring the market demand. For instance, as per the National Investment Promotion & Facilitation Agency, in India, the processed food market was accounted for USD 322 billion in 2016. Also, the amount is projected to increase and reach around USD 543 billion by 2020 with a growth rate of 14.6%. Consequentially, the growth of the processed food sector is surging the demand for refrigeration coolers, which, in turn, accelerates market growth in the near future. However, high installation costs and other expenses and lack of skilled personnel along with high safety concerns impede the

growth of the market over the forecast period of 2022-2028. Also, the influx of IoT propelling automation in refrigeration technologies and the rising trend of walk-in coolers are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Refrigeration Coolers market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing demand for refrigeration cooling units from commercial and industrial applications and the rising presence of the leading market players in this region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing demand from the food & beverages processing, refrigerated warehouse, meat and poultry processing applications, and government subsidies in setting up cold chain networks, would create lucrative growth prospects for the Refrigeration Coolers market across the Asia-Pacific region.

Major market players included in this report are:

Johnson Controls International plc

Lennox International

Kelvion Holding GmbH

Rivacold srl

H. G?ntner Limited

Evapco, Inc.

Thermodin

Emerson Electric Co

Modine Manufacturing Co

Daikin Industries, Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component Type

Evaporators and Air coolers

Air Units
Dry Coolers
Brine Coolers
Blast/Tunnel Unit cooler
Condenser
Evaporative
Air-Cooled & Water-cooled
By Refrigerant Type
HFC/HFO
NH3
CO2
Glycol
Others
By Application
Commercial
Industrial
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Refrigeration Coolers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Refrigeration Coolers Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Refrigeration Coolers Market, by Component Type, 2020-2028 (USD Billion)
 - 1.2.3. Global Refrigeration Coolers Market, by Refrigerant Type, 2020-2028 (USD Billion)
 - 1.2.4. Global Refrigeration Coolers Market, by Application, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL REFRIGERATION COOLERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL REFRIGERATION COOLERS MARKET DYNAMICS

- 3.1. Refrigeration Coolers Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing investments in refrigerated warehouses/cold storage facilities
 - 3.1.1.2. Growing demand for frozen and processed foods worldwide
 - 3.1.2. Market Challenges
 - 3.1.2.1. High installation costs and other expenses
 - 3.1.2.2. Lack of skilled personnel along with high safety concerns
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Influx of IoT propelling automation in refrigeration technologies
 - 3.1.3.2. Rising trend of walk-in coolers

CHAPTER 4. GLOBAL REFRIGERATION COOLERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL REFRIGERATION COOLERS MARKET, BY COMPONENT TYPE

- 6.1. Market Snapshot
- 6.2. Global Refrigeration Coolers Market by Component Type, Performance - Potential Analysis
- 6.3. Global Refrigeration Coolers Market Estimates & Forecasts by Component Type 2018-2028 (USD Billion)
- 6.4. Refrigeration Coolers Market, Sub Segment Analysis
 - 6.4.1. Evaporators and Air coolers
 - 6.4.1.1. Air Units
 - 6.4.1.2. Dry Coolers
 - 6.4.1.3. Brine Coolers
 - 6.4.1.4. Blast/Tunnel Unit cooler

- 6.4.2. Condenser
 - 6.4.2.1. Evaporative
 - 6.4.2.2. Air-Cooled & Water-cooled

CHAPTER 7. GLOBAL REFRIGERATION COOLERS MARKET, BY REFRIGERANT TYPE

- 7.1. Market Snapshot
- 7.2. Global Refrigeration Coolers Market by Refrigerant Type, Performance - Potential Analysis
- 7.3. Global Refrigeration Coolers Market Estimates & Forecasts by Refrigerant Type 2018-2028 (USD Billion)
- 7.4. Refrigeration Coolers Market, Sub Segment Analysis
 - 7.4.1. HFC/HFO
 - 7.4.2. NH3
 - 7.4.3. CO2
 - 7.4.4. Glycol
 - 7.4.5. Others

CHAPTER 8. GLOBAL REFRIGERATION COOLERS MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Refrigeration Coolers Market by Application, Performance - Potential Analysis
- 8.3. Global Refrigeration Coolers Market Estimates & Forecasts by Application 2018-2028 (USD Billion)
- 8.4. Refrigeration Coolers Market, Sub Segment Analysis
 - 8.4.1. Commercial
 - 8.4.2. Industrial

CHAPTER 9. GLOBAL REFRIGERATION COOLERS MARKET, REGIONAL ANALYSIS

- 9.1. Refrigeration Coolers Market, Regional Market Snapshot
- 9.2. North America Refrigeration Coolers Market
 - 9.2.1. U.S. Refrigeration Coolers Market
 - 9.2.1.1. Component Type estimates & forecasts, 2018-2028
 - 9.2.1.2. Refrigerant Type estimates & forecasts, 2018-2028
 - 9.2.1.3. Application estimates & forecasts, 2018-2028

- 9.2.2. Canada Refrigeration Coolers Market
- 9.3. Europe Refrigeration Coolers Market Snapshot
 - 9.3.1. U.K. Refrigeration Coolers Market
 - 9.3.2. Germany Refrigeration Coolers Market
 - 9.3.3. France Refrigeration Coolers Market
 - 9.3.4. Spain Refrigeration Coolers Market
 - 9.3.5. Italy Refrigeration Coolers Market
 - 9.3.6. Rest of Europe Refrigeration Coolers Market
- 9.4. Asia-Pacific Refrigeration Coolers Market Snapshot
 - 9.4.1. China Refrigeration Coolers Market
 - 9.4.2. India Refrigeration Coolers Market
 - 9.4.3. Japan Refrigeration Coolers Market
 - 9.4.4. Australia Refrigeration Coolers Market
 - 9.4.5. South Korea Refrigeration Coolers Market
 - 9.4.6. Rest of Asia Pacific Refrigeration Coolers Market
- 9.5. Latin America Refrigeration Coolers Market Snapshot
 - 9.5.1. Brazil Refrigeration Coolers Market
 - 9.5.2. Mexico Refrigeration Coolers Market
- 9.6. Rest of The World Refrigeration Coolers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Johnson Controls International plc
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Lennox International
 - 10.2.3. Kelvion Holding GmbH
 - 10.2.4. Rivacold srl
 - 10.2.5. H. G?ntner Limited
 - 10.2.6. Evapco, Inc.
 - 10.2.7. Thermofin
 - 10.2.8. Emerson Electric Co
 - 10.2.9. Modine Manufacturing Co
 - 10.2.10. Daikin Industries, Ltd

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Refrigeration Coolers market, report scope

TABLE 2. Global Refrigeration Coolers market estimates & forecasts by Region
2018-2028 (USD Billion)

TABLE 3. Global Refrigeration Coolers market estimates & forecasts by Component
Type 2018-2028 (USD Billion)

TABLE 4. Global Refrigeration Coolers market estimates & forecasts by Refrigerant
Type 2018-2028 (USD Billion)

TABLE 5. Global Refrigeration Coolers market estimates & forecasts by Application
2018-2028 (USD Billion)

TABLE 6. Global Refrigeration Coolers market by segment, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 7. Global Refrigeration Coolers market by region, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 8. Global Refrigeration Coolers market by segment, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 9. Global Refrigeration Coolers market by region, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 10. Global Refrigeration Coolers market by segment, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 11. Global Refrigeration Coolers market by region, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 12. Global Refrigeration Coolers market by segment, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 13. Global Refrigeration Coolers market by region, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 14. Global Refrigeration Coolers market by segment, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 15. Global Refrigeration Coolers market by region, estimates & forecasts,
2018-2028 (USD Billion)

TABLE 16. U.S. Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD
Billion)

TABLE 17. U.S. Refrigeration Coolers market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 18. U.S. Refrigeration Coolers market estimates & forecasts by segment
2018-2028 (USD Billion)

TABLE 19. Canada Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 20. Canada Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 21. Canada Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 22. UK Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 23. UK Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 24. UK Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 25. Germany Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 26. Germany Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 27. Germany Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 28. RoE Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 29. RoE Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 30. RoE Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 31. China Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 32. China Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 33. China Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 34. India Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 35. India Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 36. India Refrigeration Coolers market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 37. Japan Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 38. Japan Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 39. Japan Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 40. RoAPAC Refrigeration Coolers market estimates & forecasts, 2018-2028

(USD Billion)

TABLE 41. RoAPAC Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 42. RoAPAC Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 43. Brazil Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD

Billion)

TABLE 44. Brazil Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 45. Brazil Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 46. Mexico Refrigeration Coolers market estimates & forecasts, 2018-2028

(USD Billion)

TABLE 47. Mexico Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 48. Mexico Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 49. RoLA Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD

Billion)

TABLE 50. RoLA Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 51. RoLA Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 52. Row Refrigeration Coolers market estimates & forecasts, 2018-2028 (USD

Billion)

TABLE 53. Row Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 54. Row Refrigeration Coolers market estimates & forecasts by segment

2018-2028 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Refrigeration Coolers market

TABLE 56. List of primary sources, used in the study of global Refrigeration Coolers market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Refrigeration Coolers market, research methodology
- FIG 2. Global Refrigeration Coolers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Refrigeration Coolers market, key trends 2021
- FIG 5. Global Refrigeration Coolers market, growth prospects 2022-2028
- FIG 6. Global Refrigeration Coolers market, porters 5 force model
- FIG 7. Global Refrigeration Coolers market, pest analysis
- FIG 8. Global Refrigeration Coolers market, value chain analysis
- FIG 9. Global Refrigeration Coolers market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global Refrigeration Coolers market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global Refrigeration Coolers market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global Refrigeration Coolers market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global Refrigeration Coolers market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global Refrigeration Coolers market, regional snapshot 2018 & 2028
- FIG 15. North America Refrigeration Coolers market 2018 & 2028 (USD Billion)
- FIG 16. Europe Refrigeration Coolers market 2018 & 2028 (USD Billion)
- FIG 17. Asia pacific market 2018 & 2028 (USD Billion)
- FIG 18. Latin America Refrigeration Coolers market 2018 & 2028 (USD Billion)
- FIG 19. Global Refrigeration Coolers market, company market share analysis (2021)

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