

Global Reefer Container Market Size Study, by
Container Size (Less than 20 feet, 20 to 40 feet, More
than 40 feet), by End Use (Food and Beverage,
Chemical, Pharmaceutical), by Mode of Transportation
(Roadways, Railways, Seaways) and Regional
Forecasts 2022-2032

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Abstracts

The Global Reefer Container Market is valued at approximately USD 6601.15 million in 2023 and is anticipated to grow with a healthy growth rate of more than 3.9% over the forecast period 2024-2032. The reefer container market has become a crucial component of the global packaging industry, particularly for shipping perishable goods across borders while maintaining specific temperature ranges. The expansion of the global pharmaceutical and nutraceutical industry, especially post-pandemic, is a significant driver for the sales of reefer containers. Manufacturers in these industries rely on reefer containers to ensure the safe and effective transport of temperature-sensitive products like vaccines, biologics, and dietary supplements, with notable demand in countries such as India, China, and the United States.

The growing global food trade has further fuelled the demand for reefer containers in the international marketplace. Consumers now demand a wide variety of fresh and exotic foods year-round, leading to an increase in the transportation of perishable goods like fruits, vegetables, dairy products, and seafood across long distances. These items must be kept at specific temperatures to maintain freshness and prevent spoilage, making reefer containers an ideal solution. Additionally, the growth of eCommerce in emerging economies has contributed to the market's expansion, with last-mile delivery services being significant consumers of reefer containers.



Technological advancements in the packaging industry have led to the development of advanced temperature monitoring systems, improved insulation materials, and energy-efficient cooling solutions. These innovations have amplified the demand for reefer containers, enhancing their reliability, efficiency, and sustainability. The integration of IoT technology allows businesses to monitor container conditions in real-time, ensuring the integrity of perishable goods throughout the supply chain. Despite the positive growth trajectory, the reefer container market faces challenges such as high upfront investments, temperature fluctuations, and mechanical failures that can compromise the quality of perishable cargo. These issues can lead to financial losses, reputational damage, and legal liabilities for shipping companies and cargo owners. The industry's growth is also reliant on the performance of various sectors, including food and beverage, pharmaceuticals, and eCommerce, as well as technological and infrastructural advancements.

The reefer container industry remains competitive, with numerous companies holding significant shares of the global revenue. These companies offer a diverse range of container sizes, configurations, and features to cater to the specific needs of different industries and customers.

The key regions considered for the Global Reefer Container Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a dominating region in the Reefer Container Market in terms of revenue. Key factors supporting the growth of the Reefer Container Market in North America include increasing demand for perishable goods, advancements in cold chain logistics, stringent food safety regulations, expansion of pharmaceutical transportation, and technological innovations in temperature-controlled containers. Additionally, rising consumer preference for fresh produce and the growth of e-commerce in the food and beverage sector further drive market expansion. Whereas, the market in Asia Pacific is anticipated to grow at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Maersk Container Industry

Daikin Reefer

Carrier Transicold

Thermo King

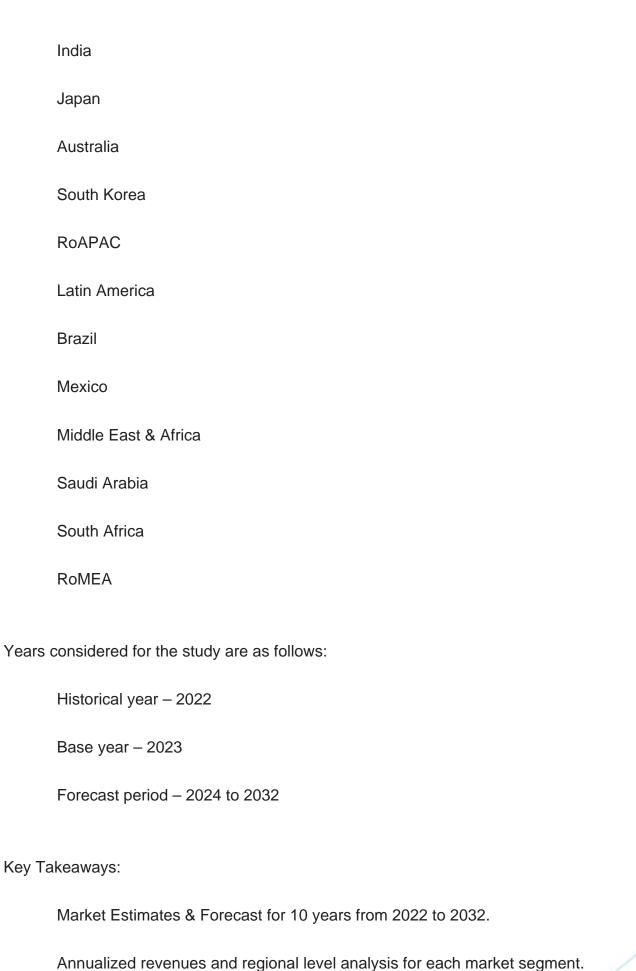


Singamas Container Holdings			
CIMC Group			
China International Marine Containers (CIMC)			
Hyundai Translead			
Klinge Corporation			
MCI (Mitsubishi Chemical Corporation)			
Texmaco Rail & Engineering Ltd.			
MSC Mediterranean Shipping Company			
Triton Container International Limited			
Seaco Global Limited			
Blue Sky Intermodal			
The detailed segments and sub-segment of the market are explained below:			
By Container Size:			
Less than 20 feet			
20 to 40 feet			
More than 40 feet			
By End Use:			
Food and Beverage			
Chemical			



Pharmaceutical	
By Mode of Transportation:	
Roadways	
Railways	
Seaways	
By Region:	
North America	
U.S.	
Canada	
Europe	
UK	
Germany	
France	
Spain	
Italy	
ROE	
Asia Pacific	
China	





Global Reefer Container Market Size Study, by Container Size (Less than 20 feet, 20 to 40 feet, More than 40 f...



Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.



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