

Global Reef Aquarium Market Size study, By Product (Component, Natural, Artificial), By End Use (Household, Zoo & Oceanarium, Commercial), and Regional Forecasts 2021-2027

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Abstracts

Global Reef Aquarium Market is valued at approximately USD 4.89 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10.70 % over the forecast period 2021-2027. Reef Aquarium is a marine aquarium that displays marine's invertebrates, fishes, and other live corals. It can be used in zoos, houses and oceanariums. The changing lifestyle and increasing pet adoption have led to the adoption of Reef Aquarium across the forecast period. For Instance: according to the Insurance Information Institute in 2020, 67% of households of US or approximately 85 million families own pets during 2019-2020. And the number of households that own saltwater fish is 1.6 million and fresh water fish is 11.5. The total U.S pet industry expenditure in 2019 was USD 75.38 billion. Rising disposable income and demand for colorful fish aquariums anticipating the growth of Reef Aquarium Market. Also, with the increasing technological innovations and awareness towards pet care, the adoption & demand for Reef Aquarium is likely to increase the market growth during the forecast period. However, complex management procedure impedes the growth of the market over the forecast period of 2021-2027.

The geographical regions considered for the global Reef Aquarium Market analysis includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe dominated the Reef Aquarium market across the world and projected the largest revenue share owing to the adoption of luxurious lifestyles and rising pet adoption, aquariums with corals and colorful fishes. Whereas, Asia-Pacific is also estimated to be the rapidly growing region during 2021-2027. The Reef Aquarium Market is tremendously growing because of factors such as rising disposable income, increasing

demand for exotic aquariums with various kinds of invertebrates etc.

Major market players included in this report are:

Jebao Co. Ltd.

API Fish Care

EHEIM GmbH & Co. KG

Aqua Design Amano

Taikong Corp

OASE GmbH

Tropical Marine CentRE Ltd.

Arcadia Aquatic

Interpret Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Natural

Artificial

Component

By End-use:

Household

Commercial

Zoo & Oceanarium

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Reef Aquarium Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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