

Global Red Wine Market Size study, by Type (Sparkling red wine, Still red wine), by Packaging Type (Bottles, cans), by Distribution Channel (Foodservice, Retail) and Regional Forecasts 2021-2027

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Abstracts

Global Red Wine Market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Red wine is created from a variety of grape varieties to produce an alcoholic beverage. Red wine, when consumed in moderation, has a number of health benefits, including enhanced bone density, improved immunological function, and a lower risk of heart stroke. The global red wine industry is boosting demand among health-conscious customers as well as for the substitution of other beverages with red wine. Rising disposable incomes, rapid urbanization, and a growing share of millennials are predicted to fuel demand for red wine. The food industry is increasing, thanks to rising recreational activity demand, which should assist the red wine market thrive. Changing lifestyles and growing acceptance of alcoholic beverages may also aid expansion in emerging countries. Furthermore, the market for red wine is likely to benefit from a preference for wine during important events or social gatherings. Consumers expect beverages that taste better and provide them a sense of social acceptance as they strive to satisfy their sensory experiences. As a result, people are increasingly drinking more wine in casual parties and meetings. . The Food Safety and Standards Authority of India (FSSAI) has issued a labelling standard notification. It specifies the criteria for wine and other alcoholic beverages labelling. . However, heavy tax duties are imposed on alcoholic beverages which may impede market growth over the forecast period of 2021-2027.

The regional analysis of the Global Red Wine Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World

(ROW). North America is the leading region across the world in terms of market share due to the presence of a population with high spending capacity in this region. Whereas North America is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increasing demand for natural and organic cosmetics across the region.

Major market player included in this report are:

Accolade Wines
Amvyx SA
Bacardi Limited
Gruppo Campari
Castel Group
Compagnia Del Vino SRL
Treasury Wine Estates
Pernod Ricard
The Wine Group
Constellation Brands

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Sparkling red wine
still red wine

By Packaging Type:

Bottles
cans

By Distribution Channel:

Foodservice
Retail

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2018,2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Red Wine Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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