

Global Recycled Plastic Market Size study, by Product Type (Polyethylene, Polyethylene Terephthalate, Polypropylene and Others), by Source (Plastic Bottles, Plastic Films, Polymer Foam and Others), by Application (Building & Construction, Packaging, Electrical & Electronics, Textiles, Automotive and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Recycled Plastic Market is valued approximately at USD 47.36 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2021-2027. Recycled plastic is used to reduce the environment degradation, as plastic is non-biodegradable, so it is recycled and used rather than dumping in the soil or water. The global Recycled Plastic market is being driven by rising demand for packaged food sales which use plastics for the food packaging. For instance: according to the Statista, the global sales of packaged food have increased from USD 2578.9 Billion in 2018 to USD 2644.1 Billion in 2019. Another important driving factor is the rising e-commerce sales around the world. According to the United Nations Conference on Trade and Development, the e-commerce sales have seen an increase from 25.64 trillion in 2018 to 26.67 trillion in 2019. Furthermore, the favorable initiatives to promote the use of recycled plastics, high plastic consumption and increasing awareness regarding environment friendly products will provide new opportunities for the global Recycled Plastic industry. However, increase in the ban on imports of waste or scrap plastics in certain countries such as China and unregulated collection of raw material may impede market growth over the forecast period of 2021-2027.

The regional analysis for the global Recycled Plastic Market is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World.

Asia-Pacific is the leading region across the world in terms of market share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to supportive government initiatives for manufacturing as well as adopting environment friendly products, enhancing end-use industries such as automotive, electronics, and others, along with presence of affordable skilled workforce and increasing consumption of plastics in the region.

Major market player included in this report are:

Remondis Se & Co. Kg

Biffa

Stericycle

Republic Services, Inc.

WM Intellectual Property Holdings, L.L.C.

Veolia

Shell International B.V.

Waste Connections

Clean Harbors, Inc.

Covestro AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Polyethylene

Polyethylene Terephthalate

Polypropylene

Others

By Source:

Plastic Bottles

Plastic Films

Polymer Foam

Others

By Application:

Building & Construction

Packaging

Electrical & Electronics

Textiles

Automotive

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Recycled Plastic Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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