

Global Recycled PET Market Size study, by Type (Flakes, Chips), by Application (Bottles, Fiber, Sheets, Strapping, Others), by Source (Bottles & Containers, Films & Sheets, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Recycled PET Market is valued at approximately USD 8.00 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.00 % over the forecast period 2021-2027. Recycled PET or Recycled polyester is made by breaking down used plastic into small, thin chips, which are processed and eventually turned into yarn. These plastic pieces are then converted into tiny pellets, melted, and spun into yarn. Increasing demand for RPET from the food & beverage industry, laws & regulations enforced by governments has led to the adoption of Recycled PET across the forecast period. For Instance: As per the United Nations Industrial Development Organization in the third quarter of 2021, global manufacturing production registered an output growth of 5.7 per cent compared to the same quarter of last year, following an increase of 17.7 per cent in the previous quarter. While the economic trajectories vary strongly among countries, the majority of observed economies experienced solid increases in manufacturing production compared to the previous year. Also, with the increasing demand for sustainable packaging solutions, the adoption & demand for Recycled PET is likely to increase the market growth during the forecast period. However, high costs impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Recycled PET market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the established manufacturing, automotive, and industrial sector in this region. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027.

Factors such as the increasing PET recycling activities in Southeast Asian countries would create lucrative growth prospects for the Recycled PET market across Asia Pacific region.

Major market players included in this report are:

PLACON (US)

Venturers Public Limited (Thailand)

Biffa (UK)

Far Eastern New Century Corporation (Taiwan)

Plastipak Holding Inc. (US)

Alpek (Mexico)

PolyQuest (US)

OCTAL (Oman)

Loop Industries (Canada)

Evergreen (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Flakes

Chips

By Application:

Bottles

Fiber

Sheets

Strapping

Others

By Source:

Bottles & Containers

Films & Sheets

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Recycled PET Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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