

Global Recycled Elastomers Market Size study, By Raw Material (Styrene Butadiene Rubber, Nitrile Butadiene Rubber, Propylene Rubber, Chloroprene Rubber, Natural Rubber, Polyurethane Rubber, and Others), By Application (Medical, Agriculture, Sports Product, Playground Surfaces, Infrastructure, Home & Garden) and Regional Forecasts 2020-2027

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Abstracts

Global Recycled Elastomers Market is valued approximately at USD XX million in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Elastomer materials are made of polymer materials which are joined by chemical bonds and have properties of high elongation and flexibility which increases their applicability in various industries. The market growth is primarily driven by rising demand from the end user industries. The increasing investment on research and development of the eco-friendly products in the field is expected to drive the market growth in near future. For instance, in October 2019, HEXPOL TPE has launched thermoplastic elastomers under the name DRYFLEX CIRCULAR. The product launch was targeted to automotive exteriors such as mudflaps, side-steps and wheel-arch liners. The rapidly rising road and infrastructure development activities in both developed and developing nation of the world has boosted the market growth. For instance, India has a requirement of investment worth Rs 50 trillion (US\$ 777.73 billion) in infrastructure by 2022 to have sustainable development in the country. The global market for recycled elastomers is experiencing a strong demand due to recent advancements in infrastructural growth around the world. Significant increase in the pace of industrial recycling goods due to strict government rules and legislation to limit carbon emissions has fueled the market for recycled elastomers. Elastomers find their use in different end-use materials beginning with rubber bands and finishing with

industrial goods. Various regulatory bodies, aside from government departments, recognize the advantages associated with recycled elastomers, and are encouraging manufacturers to use recycled elastomers to produce different end-use goods. Continuous demographic growth around the world, along with increased government spending, has given a major boost to the infrastructure sector in various developed countries led to the growth of the market. The Government's effort to improve the nation's infrastructural outlook by constructing highways, bridges, schools, and other tourism sites has made the recycled elastomers the preferred materials among manufacturers. The strong growth in the car industry has contributed to high demand for tires due to growing per capita income and changing lifestyle. Considerable increase of tire waste has prompted the use of green and recycled products of tyres by leading tire manufacturers. However, the high processing cost involved in the manufacturing of the product result in high cost of end product which is the major restraint to the market.

The regional analysis of Global Recycled Elastomers Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. In many developing nations of the Asia Pacific region, population growth coupled with increased government spending has given the infrastructure sector a thrust, encouraging market growth over the forecast period (2020-2027) for recycled elastomers.

Major market player included in this report are:

GRP Ltd.

Liberty Tire Recycling

American Tire Recycling

West Coast Rubber Recycling

Monmouth Rubber & Plastics Corp.

J.Allcock & Sons Limited

RubberForm Recycled Products LLC.

American Recycling Center

Green Rubber One Sdn. Bsd.

Austin Rubber Company LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Raw Materials:

Styrene butadiene rubber (SBR)

Nitrile butadiene rubber (NBR)

Propylene rubber (EPM, EPDM)

Chloroprene rubber

Natural rubber

Polyurethane rubber

Others

By Application:

Medical

Agriculture

Sports product

Playground surfaces

Infrastructure

Home & garden

Others

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 20198

Forecast period – 2020 to 2026

Target Audience of the Global Recycled Elastomers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Billion)
 - 1.2.1. Global Recycled Elastomers Market, by Region, 2018-2026 (USD Billion)
 - 1.2.2. Global Recycled Elastomers Market, by Raw Materials, 2018-2026 (USD Billion)
 - 1.2.3. Global Recycled Elastomers Market, by Application, 2018-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL RECYCLED ELASTOMERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL RECYCLED ELASTOMERS MARKET DYNAMICS

- 3.1. Global Recycled Elastomers Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL RECYCLED ELASTOMERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL RECYCLED ELASTOMERS MARKET, BY RAW MATERIALS

- 5.1. Market Snapshot
- 5.2. Global Recycled Elastomers Market by Raw Materials, Performance - Potential Analysis
- 5.3. Global Recycled Elastomers Market Estimates & Forecasts by Raw Materials 2016-2026 (USD Billion)
- 5.4. Global Recycled Elastomers Market, Sub Segment Analysis
 - 5.4.1. Styrene butadiene rubber (SBR)
 - 5.4.2. Nitrile butadiene rubber (NBR)
 - 5.4.3. Propylene rubber (EPM, EPDM)
 - 5.4.4. Chloroprene rubber
 - 5.4.5. Natural rubber
 - 5.4.6. Polyurethane rubber
 - 5.4.7. Others

CHAPTER 6. GLOBAL RECYCLED ELASTOMERS MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Recycled Elastomers Market by Application, Performance - Potential Analysis
- 6.3. Global Recycled Elastomers Market Estimates & Forecasts by Application 2016-2026 (USD Billion)
- 6.4. Global Recycled Elastomers Market, Sub Segment Analysis
 - 6.4.1. Medical
 - 6.4.2. Agriculture
 - 6.4.3. Sports product
 - 6.4.4. Playground surfaces
 - 6.4.5. Infrastructure
 - 6.4.6. Home & garden
 - 6.4.7. Others

CHAPTER 7. GLOBAL RECYCLED ELASTOMERS MARKET, REGIONAL ANALYSIS

- 7.1. Global Recycled Elastomers Market, Regional Market Snapshot
- 7.2. North America Recycled Elastomers Market
 - 7.2.1. U.S. Recycled Elastomers Market
 - 7.2.1.1. Raw Materials breakdown estimates & forecasts, 2016-2026
 - 7.2.1.2. Application breakdown estimates & forecasts, 2016-2026
 - 7.2.2. Canada Recycled Elastomers Market
- 7.3. Europe Recycled Elastomers Market Snapshot
 - 7.3.1. U.K. Recycled Elastomers Market
 - 7.3.2. Germany Recycled Elastomers Market
 - 7.3.3. Rest of Europe Recycled Elastomers Market
- 7.4. Asia-Pacific Recycled Elastomers Market Snapshot
 - 7.4.1. China Recycled Elastomers Market
 - 7.4.2. India Recycled Elastomers Market
 - 7.4.3. Japan Recycled Elastomers Market
 - 7.4.4. Rest of Asia Pacific Recycled Elastomers Market
- 7.5. Latin America Recycled Elastomers Market Snapshot
 - 7.5.1. Brazil Recycled Elastomers Market
 - 7.5.2. Mexico Recycled Elastomers Market
- 7.6. Rest of The World Recycled Elastomers Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. GRP Ltd.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Raw Materials Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Liberty Tire Recycling
 - 8.2.3. American Tire Recycling
 - 8.2.4. West Coast Rubber Recycling
 - 8.2.5. Monmouth Rubber & Plastics Corp.
 - 8.2.6. J.Allcock & Sons Limited

- 8.2.7. RubberForm Recycled Products LLC.
- 8.2.8. American Recycling Center
- 8.2.9. Green Rubber One Sdn. Bsd.
- 8.2.10. Austin Rubber Company LLC

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. List Of Secondary Sources, Used In The Study Of Global Recycled Elastomers Market

TABLE 2. List Of Primary Sources, Used In The Study Of Global Recycled Elastomers Market

TABLE 3. Global Recycled Elastomers Market, Report Scope

TABLE 4. Years Considered For The Study

TABLE 5. Exchange Rates Considered

TABLE 6. Global Recycled Elastomers Market Estimates & Forecasts By Region 2016-2026 (USD Billion)

TABLE 7. Global Recycled Elastomers Market Estimates & Forecasts By Raw Materials 2016-2026 (USD Billion)

TABLE 8. Global Recycled Elastomers Market Estimates & Forecasts By Application 2016-2026 (USD Billion)

TABLE 9. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 10. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 11. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 12. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 13. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 14. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 15. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 16. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 17. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 18. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 19. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 20. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 21. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 22. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 23. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 24. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 25. Global Recycled Elastomers Market By Segment, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 26. Global Recycled Elastomers Market By Region, Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 27. U.S. Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 28. U.S. Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 29. U.S. Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 30. Canada Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 31. Canada Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 32. Canada Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 33. Uk Global Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 34. Uk Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 35. Uk Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 36. Germany Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 37. Germany Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 38. Germany Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 39. Roe Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD

Billion)

TABLE 40. Roe Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 41. Roe Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 42. China Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 43. China Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 44. China Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 45. India Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 46. India Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 47. India Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 48. Japan Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 49. Japan Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 50. Japan Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 51. Roapac Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 52. Roapac Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 53. Roapac Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 54. Brazil Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 55. Brazil Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 56. Brazil Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 57. Mexico Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD Billion)

TABLE 58. Mexico Recycled Elastomers Market Estimates & Forecasts By Segment 2016-2026 (USD Billion)

TABLE 59. Mexico Recycled Elastomers Market Estimates & Forecasts By Segment
2016-2026 (USD Billion)

TABLE 60. Rola Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD
Billion)

TABLE 61. Rola Recycled Elastomers Market Estimates & Forecasts By Segment
2016-2026 (USD Billion)

TABLE 62. Rola Recycled Elastomers Market Estimates & Forecasts By Segment
2016-2026 (USD Billion)

TABLE 63. Row Recycled Elastomers Market Estimates & Forecasts, 2016-2026 (USD
Billion)

TABLE 64. Row Recycled Elastomers Market Estimates & Forecasts By Segment
2016-2026 (USD Billion)

TABLE 65. Row Recycled Elastomers Market Estimates & Forecasts By Segment
2016-2026 (USD Billion)

List Of Figures

LIST OF FIGURES

- FIG 1. Global Recycled Elastomers Market, Research Methodology
- FIG 2. Global Recycled Elastomers Market, Market Estimation Techniques
- FIG 3. Global Market Size Estimates & Forecast Methods
- FIG 4. Global Recycled Elastomers Market, Key Trends 2019
- FIG 5. Global Recycled Elastomers Market, Growth Prospects 2020-2026
- FIG 6. Global Recycled Elastomers Market, Porters 5 Force Model
- FIG 7. Global Recycled Elastomers Market, Pest Analysis
- FIG 8. Global Recycled Elastomers Market, Value Chain Analysis
- FIG 9. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 10. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 11. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 12. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 13. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 14. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 15. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 16. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 17. Global Recycled Elastomers Market By Segment, 2016 & 2026 (USD Billion)
- FIG 18. Global Recycled Elastomers Market, Regional Snapshot 2016 & 2026
- FIG 19. North America Recycled Elastomers Market 2016 & 2026 (USD Billion)
- FIG 20. Europe Recycled Elastomers Market 2016 & 2026 (USD Billion)
- FIG 21. Asia Pacific Recycled Elastomers Market 2016 & 2026 (USD Billion)
- FIG 22. Latin America Recycled Elastomers Market 2016 & 2026 (USD Billion)
- FIG 23. Global Recycled Elastomers Market, Company Market Share Analysis (2019)

COMPANIES MENTIONED

GRP Ltd.
Liberty Tire Recycling
American Tire Recycling
West Coast Rubber Recycling
Monmouth Rubber & Plastics Corp.
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