

Global Recombinant DNA Technology Market Size Study & Forecast, by Product (Medical, Non-medical), By Component Type (Expression System, Cloning Vector), By Application (Food & Agriculture, Health & Disease, Environment, Others), By End-use (Pharmaceutical & Biotech Companies, Academic & Research Institutes, and Other), And Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G8F5367D6B31EN.html>

Date: June 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G8F5367D6B31EN

Abstracts

Global Recombinant DNA Technology Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Recombinant DNA Technology is a method primarily used to alter the phenotype of an organism (host) after introducing and integrating a genetically changed vector into the organism's genome. This procedure essentially entails the introduction of an unfamiliar piece of DNA structure into the genome that houses our gene of interest. Recombinant DNA technology is used to create newly developed recombinant genes. Recombinant DNA technology uses several techniques, equipment, and other particular procedures to produce artificial DNA in order to create the desired result. The rising government initiatives, rising emergence of recombinant insulin, surging demand for recombinant/ genetically modified products, coupled with the rising prevalence of chronic diseases are the most prominent factors that are propelling the market demand across the globe.

Additionally, the rapid expansion of the biopharmaceutical industry is playing a significant role in augmenting the global market expansion. Biopharmaceuticals are drugs that are produced using living organisms, and many of them are developed using

recombinant DNA technology. According to Statista, in 2022, the biopharmaceuticals sector was estimated to account for USD 403.1 billion across the globe, which is projected to constantly rise and estimated to reach USD 974.5 billion by 2030. Also, the continuous progress of rDNA techniques has created novel opportunities for biopharmaceutical research by enabling the formation of a recombinant DNA molecule. The adoption of this technology is anticipated to be fueled by the presence of a strong biopharmaceuticals pipeline, particularly the pipeline for recombinant proteins. The expansion of this market is largely attributable to the development of recombinant products using rDNA techniques in conjunction with CRISPR/Cas9 nuclease, ZFN, and TALEN enabling simple & accurate genome editing with no constraints by organisms. Numerous review studies conducted by researchers have demonstrated the effectiveness of rDNA technology. Moreover, the technological advancements in genomics, as well as the rising R&D initiatives and strategic collaborations by market players presents various lucrative opportunities over the forecasting years. However, the risks associated with the use of genetically modified food and regulatory, scientific, and ethical challenges related with gene therapy are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Recombinant DNA Technology Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing number of biopharmaceutical manufacturing companies, along with growing research and development activities. For instance, in May 2022, PharmaJet announced that the National Institute on Ageing (NIA) branch of the National Institutes of Health (NIH) granted its partner, the Institute for Molecular Medicine (IMM), a USD 12 million award. The award funds the development of beta-amyloid vaccines based on recombinant proteins and DNA for the treatment and prevention of Alzheimer's disease (AD). Such studies are accelerating the market's expansion. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecasting years. The presence of low-cost manufacturing centers, rising awareness regarding the benefits of this technology, increasing patient pool, as well as rising investments by many government organizations are significantly propelling the market demand across the region.

Major market players included in this report are:

F. Hoffmann-La Roche Ltd (Genentech, Inc)

Profacgen

Amgen Inc

Novartis AG

GenScript

Pfizer Inc
Novo Nordisk A/S
Eli Lilly and Company
Sanofi
Merck & Co., Inc.

Recent Developments in the Market:

In March 2022, VBI Vaccines Inc. unveiled the launch of PreHevbrio (Recombinant Hepatitis B Vaccine) for the treatment of individuals 18 years of age and older patients are at risk of contracting any of the identified subtypes of the hepatitis B virus (HBV). In February 2022, the 3-antigen hepatitis B (HBV) vaccine manufactured by VBI Vaccines Inc. under the trade name PreHevbri received approval from the European Medicines Agency's Committee for Medicinal Products for Human Use. This vaccine is intended to protect adults from an infection caused by a particular subtype of the hepatitis B virus.

Global Recombinant DNA Technology Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Component Type, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Medical

Non-medical

By Component Type:

Expression System

Cloning Vector

By Application:

Food & Agriculture

Health & Disease

Environment

Others

By End-use:

Pharmaceutical & Biotech Companies

Academic & Research Institutes

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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