

Global Rear-view Mirror Market Size study, by Feature type (Auto-dimming, Blind Spot Detection, Power Control, Automatic Folding, Heating Function, Others), by Mounting Location (Door Mounted, Body Mounted), by Product type (Smart Rear-view Mirror, Conventional Rear-view Mirror), by Type(Exterior Mirror, Interior Mirror), by Vehicle type(Passenger Car, Commercial Vehicles) and Regional Forecasts 2021-2027

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Abstracts

Global Rear-view Mirror Market is valued approximately at USD 8.85 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.0% over the forecast period 2021-2027. Rear-view mirror is a flat mirror present in automobiles and in other vehicles which is designed to allow the driver to see the rearward through vehicle's rear window. The global Rear-view Mirror market is being driven by awareness regarding vehicle and passenger safety, trend of integration of additional features, as well as rise in demand for premium segment vehicles. Furthermore, integration of infotainment and navigation features and rise in automotive industry will provide new opportunities for the global Rear-view Mirror industry. For instance, according to International European Agency, in year 2020, Consumers spending on purchase of electric cars stood at USD 120 billion, which is increased about 50% as compared to year 2019, these breaks down into 41% increase in sales and 6% rise in average prices. As a result, increased in purchase of automotive vehicles will necessitate the use of more rear-view mirror in the manufacturing of different automobile parts, will serve as a catalyst for the Rear-view Mirror industry in the future. However, high cost of replacement of smart rear-view mirror, may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Rear-view Mirror Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Increasing production of vehicles and increase in demand for luxury vehicles makes the Asia Pacific the leading region across the world in terms of market share. Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to presence of prominent luxury car manufacturers.

Major market player included in this report are:

Continental ag
Ficosa International SA
Gentex Corporation
Ishizaki Honten Company, Limited
Magna International Inc.
MITSUBA Corporation
Murakami Corporation
SL Corporation
Tokai rica, Co, Ltd.
Valeo

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Feature type:

Auto-dimming
Blind Spot Detection
Power Control
Automatic Folding
Heating Function
Others

By Mounting Location:

Door Mounted

Body Mounted

By Product type:

Smart Rear-view Mirror

Conventional Rear-view Mirror

By Type:

Exterior Mirror

Interior Mirror

By vehicle Type:

Passenger Car

Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Rear-view Mirror Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Rear-view Mirror Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Rear-view Mirror Market , by Feature type, 2019-2027 (USD Billion)
 - 1.2.3. Rear-view Mirror Market , by Mounting Location , 2019-2027 (USD Billion)
 - 1.2.4. Rear-view Mirror Market , by Product Type, 2019-2027 (USD Billion)
 - 1.2.5. Rear-view Mirror Market , by Type, 2019-2027 (USD Billion)
 - 1.2.6. Rear-view Mirror Market , by Vehicle Type, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL REAR-VIEW MIRROR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL REAR-VIEW MIRROR MARKET DYNAMICS

- 3.1. Rear-view Mirror Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing awareness about vehicle and passenger safety
 - 3.1.1.2. Trend of integrating additional features
 - 3.1.1.3. Rising demand for premium segment vehicles
 - 3.1.2. Market Restraint
 - 3.1.2.1. High replacement cost of smart rear-view mirror
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Integration of infotainment and navigation features
 - 3.1.3.2. Rising automotive industry

CHAPTER 4. GLOBAL REAR-VIEW MIRROR MARKET INDUSTRY ANALYSIS

Global Rear-view Mirror Market Size study, by Feature type (Auto-dimming, Blind Spot Detection, Power Control,...

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL REAR-VIEW MIRROR MARKET , BY FEATURE TYPE

- 5.1. Market Snapshot
- 5.2. Global Rear-view Mirror Market by Feature type, Performance - Potential Analysis
- 5.3. Global Rear-view Mirror Market Estimates & Forecasts by Feature type 2018-2027 (USD Billion)
- 5.4. Rear-view Mirror Market , Sub Segment Analysis
 - 5.4.1. Auto-dimming
 - 5.4.2. Blind Spot Detection
 - 5.4.3. Power Control
 - 5.4.4. Automatic Folding
 - 5.4.5. Heating Function
 - 5.4.6. Others

CHAPTER 6. GLOBAL REAR-VIEW MIRROR MARKET , BY MOUNTING LOCATION

- a. Market Snapshot
- 6.1. Global Rear-view Mirror Market by Mounting Location, Performance - Potential Analysis
- 6.2. Global Rear-view Mirror Market Estimates & Forecasts by Mounting Location 2018-2027 (USD Billion)
- 6.3. Rear-view Mirror Market , Sub Segment Analysis
 - 6.3.1. Door Mounted

6.3.2. Body Mounted

CHAPTER 7. GLOBAL REAR-VIEW MIRROR MARKET , BY PRODUCT TYPE

b. Market Snapshot

- 7.1. Global Rear-view Mirror Market by Product Type, Performance - Potential Analysis
- 7.2. Global Rear-view Mirror Market Estimates & Forecasts by Product Type 2018-2027 (USD Billion)
- 7.3. Rear-view Mirror Market , Sub Segment Analysis
 - 7.3.1. Smart Rear-view Mirror
 - 7.3.2. Conventional Rear-view Mirror

CHAPTER 8. GLOBAL REAR-VIEW MIRROR MARKET , BY TYPE

c. Market Snapshot

- 8.1. Global Rear-view Mirror Market by Type, Performance - Potential Analysis
- 8.2. Global Rear-view Mirror Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 8.3. Rear-view Mirror Market , Sub Segment Analysis
 - 8.3.1. Exterior Mirror
 - 8.3.2. Interior Mirror

CHAPTER 9. GLOBAL REAR-VIEW MIRROR MARKET , BY VEHICLE TYPE

d. Market Snapshot

- 9.1. Global Rear-view Mirror Market by Vehicle Type, Performance - Potential Analysis
- 9.2. Global Rear-view Mirror Market Estimates & Forecasts by Vehicle Type 2018-2027 (USD Billion)
- 9.3. Rear-view Mirror Market , Sub Segment Analysis
 - 9.3.1. Passenger Car
 - 9.3.2. Commercial Vehicles

CHAPTER 10. GLOBAL REAR-VIEW MIRROR MARKET , REGIONAL ANALYSIS

- 10.1. Rear-view Mirror Market , Regional Market Snapshot
- 10.2. North America Rear-view Mirror Market
 - 10.2.1. U.S. Rear-view Mirror Market
 - 10.2.1.1. Feature type breakdown estimates & forecasts, 2018-2027
 - 10.2.1.2. Mounting Location breakdown estimates & forecasts, 2018-2027

- 10.2.1.3. Product Type breakdown estimates & forecasts, 2018-2027
- 10.2.1.4. Type breakdown estimates & forecasts, 2018-2027
- 10.2.1.5. Vehicle type breakdown estimates & forecasts, 2018-2027
- 10.2.2. Canada Rear-view Mirror Market
- 10.3. Europe Rear-view Mirror Market Snapshot
 - 10.3.1. U.K. Rear-view Mirror Market
 - 10.3.2. Germany Rear-view Mirror Market
 - 10.3.3. France Rear-view Mirror Market
 - 10.3.4. Spain Rear-view Mirror Market
 - 10.3.5. Italy Rear-view Mirror Market
 - 10.3.6. Rest of Europe Rear-view Mirror Market
- 10.4. Asia-Pacific Rear-view Mirror Market Snapshot
 - 10.4.1. China Rear-view Mirror Market
 - 10.4.2. India Rear-view Mirror Market
 - 10.4.3. Japan Rear-view Mirror Market
 - 10.4.4. Australia Rear-view Mirror Market
 - 10.4.5. South Korea Rear-view Mirror Market
 - 10.4.6. Rest of Asia Pacific Rear-view Mirror Market
- 10.5. Latin America Rear-view Mirror Market Snapshot
 - 10.5.1. Brazil Rear-view Mirror Market
 - 10.5.2. Mexico Rear-view Mirror Market
- 10.6. Rest of The World Rear-view Mirror Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Continental ag
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Ficosa International SA
 - 11.2.3. Gentex Corporation
 - 11.2.4. Ishizaki Honten Company, Limited
 - 11.2.5. Magna International Inc.
 - 11.2.6. MITSUBA Corporation
 - 11.2.7. Murakami Corporation

11.2.8. SL Corporation

11.2.9. Tokai rica, Co, Ltd.

11.2.10. Valeo

CHAPTER 12. RESEARCH PROCESS

12.1. Research Process

12.1.1. Data Mining

12.1.2. Analysis

12.1.3. Market Estimation

12.1.4. Validation

12.1.5. Publishing

12.2. Research Attributes

12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Rear-view Mirror Market , report scope

TABLE 3. Global Rear-view Mirror Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Rear-view Mirror Market estimates & forecasts by Feature type 2018-2027 (USD Billion)

TABLE 5. Global Rear-view Mirror Market estimates & forecasts by Mounting Location 2018-2027 (USD Billion)

TABLE 6. Global Rear-view Mirror Market estimates & forecasts by Product Type 2018-2027 (USD Billion)

TABLE 7. Global Rear-view Mirror Market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 8. Global Rear-view Mirror Market estimates & forecasts by Vehicle Type 2018-2027 (USD Billion)

TABLE 9. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. Global Rear-view Mirror Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. Global Rear-view Mirror Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. U.S. Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. U.S. Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. U.S. Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. Canada Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. Canada Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. UK Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. UK Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. Germany Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Germany Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. France Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. France Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. Spain Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Spain Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. Italy Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Italy Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. ROE Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. ROE Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. China Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. China Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. India Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. India Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 56. Japan Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Japan Rear-view Mirror Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 59. Australia Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 60. Australia Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 61. South Korea Rear-view Mirror Market estimates & forecasts, 2018-2027

(USD Billion)

TABLE 62. South Korea Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 63. South Korea Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 64. ROPAC Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 65. ROPAC Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 66. ROPAC Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 67. Brazil Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 68. Brazil Rear-view Mirror Market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 69. Brazil Rear-view Mirror Market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 70. Mexico Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 71. Mexico Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 72. Mexico Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 73. ROLA Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 74. ROLA Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 75. ROLA Rear-view Mirror Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 76. ROW Rear-view Mirror Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 77. ROW Rear-view Mirror Market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 78. ROW Rear-view Mirror Market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 79. List of secondary sources used in the study of global Rear-view Mirror Market .

TABLE 80. List of primary sources used in the study of global Rear-view Mirror Market .

TABLE 81. Years considered for the study.

TABLE 82. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Rear-view Mirror Market , research methodology
- FIG 2. Global Rear-view Mirror Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Rear-view Mirror Market , key trends 2020
- FIG 5. Global Rear-view Mirror Market , growth prospects 2021-2027
- FIG 6. Global Rear-view Mirror Market , porters 5 force model
- FIG 7. Global Rear-view Mirror Market , pest analysis
- FIG 8. Global Rear-view Mirror Market , value chain analysis
- FIG 9. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Rear-view Mirror Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Rear-view Mirror Market , regional snapshot 2018 & 2027
- FIG 18. North America Rear-view Mirror Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Rear-view Mirror Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Rear-view Mirror Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Rear-view Mirror Market 2018 & 2027 (USD Billion)
- FIG 22. Global Rear-view Mirror Market , company market share analysis (2020)

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