

# **Global Real Estate Property Management Software Market Size study, by Type (PC, Mobile, Cloud) by Application (Small Business, Medium Business, Large Business) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Real Estate Property Management Software Market is valued approximately USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. Real Estate Property Management Software is a management software intended to help the professionals of the real estate industry to operate their businesses which includes features such as billing, accounting, lease administration and facility management. The software of such help the agents of the industry to make smooth collaboration with their associates, simply because the details are kept in just a single place. The market growth is primarily driven by rising demand transparent documentation in real estate business across the globe. Growing investment in real estate and increasing development of construction industries in the developing nations of the world has boosted the market growth. For instance: As per the Indian Brand Equity Foundation (IBEF), the real estate market is anticipated to grow by USD 1 trillion by 2030 from USD 120 billion in 2017 and account for over 13 per cent of the country's GDP by 2025. Whereas, rising investment in real Estate across the globe also propelling the growth of market. As According to the African Arbitration report, in 2018, Eagle Hills, a private real estate investment and development company (United Arab Emirates) has announced to invest around 2 billion in for the integrated community development projects in Addis Ababa, where Ethiopia government covers around 27% share of project that includes 4,000 apartment houses, malls, three star hotels and others. Furthermore, rapid urbanization and industrialization is expected to drive the market growth in near future. Moreover, adoption of cloud-based services and increasing use of IoT and Big Data have propelled a revolution in the real estate industry. The use of these technologies enables better customer understanding and

transparency between the agent and the customer. Hence as per International Data Council in 2019 United States ranks top in the cloud computing spending in the world amounting to USD 124.6 billion. This spending will lead to increased penetration of Cloud services in the real estate sector. As the real estate in the region is demanding aid for managing the increased number of clients and transactions. For instance: As per US Census Bureau home ownership rates in USA have risen since 2016 to 64.5% in April 2019. Also, as of the same month there were sales of 673 thousand houses in the US which is an increase of 12.4% over its value from 2018. However, Security concerns impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Real Estate Property Management Software market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the high disposable income of the population coupled with high penetration of IoT and Big Data services in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as escalating urbanization, disposable income and advancing real estate sector would create lucrative growth prospects for the Real Estate Property Management Software market across Asia-Pacific region.

Major market player included in this report are:

Fiserv Inc.

Accruent LLC

Oracle Corporation

SHIFT Next Level Innovations

AMSI Property Management

Bookalet

Yardi Systems Inc

IBM Corporation

iStaging

Corrigo

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

PC

Mobile

Cloud

By Application:

Small Business

Medium Business

Large Business

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Real Estate Property Management Software Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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