

Global Rail Gangways Market Size study, by Train Type (Passenger Train, Metro and Subway Train, High Speed Train, Special Train), by Service (New Installation, Upgradation), by Product Type (Single Piece Gangways, Two Piece Gangways), by Material (Steel, Aluminum, Alloys, Composites), and Regional Forecasts 2022-2032

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Abstracts

Global Rail Gangways Market is valued approximately at USD 592.88 million in 2023 and is anticipated to grow with a healthy growth rate of more than 5.72% over the forecast period 2024-2032. Rail Gangway refers to a narrow passageway or platform used to connect sections of railcars, providing a comfortable pathway for passengers to walk between them. These gangways comprise several key components such as hinge or pitching articulation, corrugated or double-corrugated bellows, articulation floors, energy guiding systems, air ducts, integrated lighting, among others. This system includes flexible components that allow for movement between compartments, ensuring safety and comfort standards.

The Global Rail Gangways Market is driven by increased allocation of budget for railway development, growing demand for passenger capacity, and rising emphasis on passenger comfort and experience. Governments worldwide are prioritizing the expansion and modernization of their railway networks to enhance transportation efficiency, reduce traffic congestion, and lower carbon emissions. This surge in investment is particularly prominent in developing regions where urbanization and economic growth are driving the need for improved public transportation infrastructure. Forever, the surge in development and testing of autonomous trains coupled with technological advancements presents lucrative growth opportunities for market players. However, regulatory compliance and safety standards, alongside high initial

investments, pose significant challenges to market growth.

The key regions considered for the Global Rail Gangways Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia-Pacific holds a prominent share in the rail gangways market due to significant investments in metro and rail systems, contracts for rail gangway modernization, and local manufacturing initiatives. Countries such as China, India, Japan, and South Korea are at the forefront, focusing on developing metros and monorails to reduce travel time and pollution. Additionally, increased trade in the region is driving government investments in rail freight for goods transportation. Furthermore, the market in Asia Pacific is also anticipated to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Kasper-Elektronik GmbH

ATG Autotechnik GmbH

Hutchinson

KTK Group

Dellner

Narita Mfg., Ltd.

Airflow Equipments (India) PVT. Limited

Victall

Chongqing Hengtairail Equipment Co., Ltd.

HBNER GmbH & Co. KG

The detailed segments and sub-segment of the market are explained below:

By Train Type:

- Passenger Train
- Metro and Subway Train
- High Speed Train
- Special Train

By Service:

- New Installation
- Upgradation

By Product Type:

- Single Piece Gangways
- Two Piece Gangways

By Material:

- Steel
- Aluminum
- Alloys

- Composites

By Region:

North America

- U.S.
- Canada

Europe

- UK
- Germany
- France
- Spain
- Italy
- ROE

Asia Pacific

- China
- India
- Japan
- Australia
- South Korea
- RoAPAC

Latin America

- Brazil
- Mexico

Middle East & Africa

- Saudi Arabia
- South Africa
- RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

- Market Estimates & Forecast for 10 years from 2022 to 2032.
- Annualized revenues and regional level analysis for each market segment.
- Detailed analysis of geographical landscape with Country level analysis of major regions.
- Competitive landscape with information on major players in the market.
- Analysis of key business strategies and recommendations on future market approach.
- Analysis of competitive structure of the market.
- Demand side and supply side analysis of the market

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