

Global Rail Freight Transport Market Size study & Forecast, by Type of Cargo (Containerized (Intermodal), Non-containerized, and Liquid Bulk), by Destination (Domestic and International), by Service Type (Transportation and Services Allied to Transportation), and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G982702DE557EN.html>

Date: May 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G982702DE557EN

Abstracts

The global Rail Freight Transport Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. The use of railroads and trains to transport cargo on land is known as rail freight transport. It can be used to transport a variety of goods or part of the distance between the shipper and the intended destination. The Rail Freight Transport market is expanding because of factors such as the rising industrialization and digitalization across automobile transportation.

According to Statista, the industrialization across the globe is growing by 3.6 % including major countries like China, India, Japan, Russia and others peaking at 23 % in June 2021. It includes 15.7 percent of small-scale industries in Africa and 44.2 percent in Latin America and the Caribbean receiving the forms of credit. Moreover, rising infrastructure and adoption of advanced technologies and environmental efficiency of rail transportation create lucrative opportunities for the market. However, restrictions imposed on foreign entry hamper the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Rail Freight Transport Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the growing industrialization

and rising digitalization across railway transportation. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as increasing growth activities by market players.

Major market players included in this report are:

Union Pacific Railroad

Canadian National Railway

CSX Transportation

Norfolk Southern Railway

BNSF Railway

Swiss Federal Railways

DHL

DB Cargo

United Parcel Service (UPS)

Canadian Pacific Railway

Recent Developments in the Market:

In May 2020, Norfolk Southern Railway made a breakthrough in track inspection technology, which improves railroad safety and efficiency. It is the first North American freight railroad to develop and deploy an autonomous track geometry measurement system mounted on a locomotive, combining ingenuity and innovation.

In February 2021, At the OBB headquarters, the SmartCargo project was officially launched. The technology was presented by the Rail Cargo Group (RCG) board of directors. Each of the 13,700 RCG agons is equipped with a SmartCargo device, which provides detailed information throughout the freight transport process.

Global Rail Freight Transport Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type of Cargo, Destination, Service, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type of Cargo:

Containerized (Includes Intermodal)

Non-containerized

Liquid Bulk

By Destination:

Domestic

International

By Service:

Transportation

Services Allied to Transportation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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