

Global Radical UV-Curable Resin Market Size study, by Type (Epoxy Acrylate Resin, Urethane Acrylate Resin, Polyester Acrylic Resin, Others) by Application (Coatings, Inks, Adhesives, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Radical UV-Curable Resin Market is valued approximately USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. Ultraviolet Curing resins are photochemical products which use UV light to dry or cure coatings and adhesives instantly. These offer many advantages over conventional cure as they consume less energy and equipment space. Moreover, the use of these Curing resins results in reduced waste, lower emissions, higher productivity and lower temperature treatment. Owing to the advantages the resins are being used in a wide variety of applications in coatings, adhesive and in industry. For Instance: these are utilized in UV Flexo, lithographic printing, print varnishes, Concrete and Plastic Coatings and UV curable Acrylic adhesives. Hence, the growing use of these Resins drives the market towards growth. Further the growing industrial sector and demand for eco-friendly products also act as a major drive to the market. For instance: as per Statista, the demand for paints and Coatings in US increased from 1169 million gallons in 2014 to 1410 million gallons in 2019 of which major increase was in the Architectural sector with an increase of 184 million gallons. Also, the supportive government regulations in the regions such as Europe and North America aimed to reduce air pollution and energy consumption has increased the market penetration. However, the limitations in the photo initiators has limited the cure to inks, coatings and adhesives which impedes the growth of the market over the forecast period of 2020-2027. Although technological development in the sector is the rising trend for UV Curing resins. Improvements such as expanded photosensitive wavelength band and better photoinitiator solubility are incorporated in conventional

photoinitiators to increase its performances. Thus , presenting an opportunistic market during the forecast period.

The regional analysis of global Radical UV-Curable Resin market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing government regulations and rising adoption of technologically advanced manufacturing. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as growth in paints and coatings, construction and electronics and electrical industry would create lucrative growth prospects for the Radical UV-Curable Resin market across Asia-Pacific region.

Major market player included in this report are:

Nitto Denko Corporation

BASF SE

Showa Denko K.K

Eternal Chemical Co. Ltd.

Allnex

Hitachi Chemical Co. Ltd.

DSM-AGI Corporation

Dymax Corporation

Qualipoly Chemical Corp.

Miwon Specialty Chemical Co. Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Epoxy Acrylate Resin

Urethane Acrylate Resin

Polyester Acrylic Resin

Others

By Application:

Coatings

Inks

Adhesives

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Radical UV-Curable Resin Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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