

Global Racket Sports Equipment Market Size study, By Sport (Lawn Tennis, Table Tennis, Badminton, Squash), By Product Type (Rackets, Racket bags, Shoes, Accessories, Others), By Distribution Channel (Online Store, Offline Stores), and Regional Forecasts 2022-2028

https://marketpublishers.com/r/G43244C77D2CEN.html

Date: September 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G43244C77D2CEN

Abstracts

Global Racket Sports Equipment Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Racket Sports Equipment is used for striking a ball or shuttlecock. This Equipment is highly used in the activities such as badminton, tennis, racquetball, squash, and padel. The increase in expenditure on sports training and development among children, rise in sports education and sports training in academics, and growing focus on maintaining wellbeing and fitness are the chief factors that are propelling the market growth around the world. For instance, according to Statista, in 2019, the size of the global sports equipment market was estimated to be worth around USD 126,225 million, which is projected to rise and likely to reach USD 148, 200 million by the year 2023. Thereby, the flourishing expansion of sports equipment is accelerating the growth of Racket Sports Equipment in the near future. However, rising interest in media & entertainment devices hampers the growth of the market over the forecast period of 2022-2028. Also, the rising disposable income of middle-class households and the increasing number of state, national, and international level sports competitions activities are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Racket Sports Equipment Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World.



North America is the leading region across the world in terms of market share owing to the opening of various clubs that train the children to play tennis and regular playing, along with the growing disposable income. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing inclination towards sports activities, and the growth of various emerging markets such as South Korea, India, Japan, and China would create lucrative growth prospects for the Racket Sports Equipment Market across the Asia-Pacific region.

Major market players included in this report are:

Amer Sports

Babolat

Head N.V.

Tecnifibre

Yonex Co., Ltd.

Goode Sport

Gamma Sports

Asics

SRI Sports Limited

Li-Ning

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Sport:

Lawn Tennis

Table Tennis

Badminton

Squash

By Product Type:

Rackets

Racket bags

Shoes

Accessories



Others		
By Distribution Channel:		
Online Store		
Offline Stores		

By Region: North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year - 2021

Forecast period – 2022 to 2028

Target Audience of the Global Racket Sports Equipment Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists



Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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