

Global Rabies Diagnostics Market Size Study, by Method (Fluorescent Antibody Test, Immunohistochemical Test, Amplification Methods, Histologic Examination, Serology Tests), by Technology (ELISA/Immunohistochemistry, Chromatography Techniques, PCR, Other), by End User (Hospitals, Diagnostic Centers, Cancer Palliative Care Clinics, Others) and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/GC07BC1C5B52EN.html>

Date: August 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GC07BC1C5B52EN

Abstracts

The Global Rabies Diagnostics Market was valued at approximately USD 2.11 Billion in 2023 and is projected to grow to around USD 3.56 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 5.21% during the forecast period from 2024 to 2032. Rabies diagnostics encompass several methods, including the Fluorescent Antibody Test (FAT), Direct Fluorescent Antibody (DFA) test, immunohistochemical tests, and amplification methods. This market is primarily driven by increased awareness and concern for animal-related diseases. Government initiatives to combat rabies, the growing necessity of immunization for humans and animals, and the development of surveillance strategies and diagnostic kits are significantly contributing to market expansion.

The rising incidence of neglected tropical diseases (NTDs) and the increasing number of dog bites are major drivers accelerating the growth of the rabies diagnostics market. The growing number of regulations related to rabies diagnosis, coupled with increasing healthcare expenditure and heightened awareness about the risks of virus exposure, further fuel market growth. Technological advancements in diagnostic methods and the launch of new products positively impact the market's growth rate. Additionally, rapid

urbanization, changing lifestyles, and rising disposable incomes in both developing and developed countries significantly influence the growth trajectory of the rabies diagnostics market. Furthermore, collaborations among organizations for developing novel products and ongoing research to control rabies provide substantial growth opportunities. Increasing demand from emerging markets and government initiatives are anticipated to further propel market growth in the future. However, high diagnostic costs and increasing vaccination rates may hinder market growth. Intense competition among market players and the negative impact of COVID-19 on supply chains also present challenges. A lack of awareness regarding rabies diagnostics acts as a restraint, impeding market growth to some extent.

Asia-Pacific is expected to dominate the rabies diagnostics market during the forecast period, driven by improving healthcare infrastructure, rising investments in healthcare, and expansions by market players in the region. Countries like India and China are experiencing rapid growth due to government initiatives aimed at adopting new technologies and the best treatment options from developed countries. Moreover, the North America is anticipated to grow at fastest growth rate during forecast period 2024-2032.

Major market players included in this report are:

Bio-Rad Laboratories, Inc.

Merck KGaA

Aviva Systems Biology Corporation

Creative Diagnostics

Demeditec Diagnostics GmbH

Abbexa Ltd.

Norgen Biotek Corp.

BioNote, Inc.

Express Biotech International Inc.

MyBioSource.com

The detailed segments and sub-segments of the market are explained below:

By Method:

- Fluorescent Antibody Test (FAT)
- Immunohistochemical Test
- Amplification Methods
- Histologic Examination
- Serology Tests

By Technology:

- ELISA/Immunohistochemistry
- Chromatography Techniques
- PCR

- Other

By End User:

- Hospitals
- Diagnostic Centers
- Cancer Palliative Care Clinics
- Others

By Region:

- North America

- o U.S.

- o Canada

- Europe

- o UK

- o Germany

- o France

- o Spain

- o Italy

- o ROE

- Asia Pacific

- o China

- o India

- o Japan

- o Australia

- o South Korea

- o RoAPAC

- Latin America

- o Brazil

- o Mexico

- o RoLA

- Middle East & Africa

- o Saudi Arabia

- o South Africa

- o RoMEA

Years considered for the study are as follows:

- Historical year – 2022
- Base year – 2023
- Forecast period – 2024 to 2032

Key Takeaways:

- Market Estimates & Forecast for 10 years from 2022 to 2032.
- Annualized revenues and regional level analysis for each market segment.

- Detailed analysis of geographical landscape with Country level analysis of major regions.
- Competitive landscape with information on major players in the market.
- Analysis of key business strategies and recommendations on future market approach.
- Analysis of competitive structure of the market.
- Demand side and supply side analysis of the market.

Contents

CHAPTER 1. GLOBAL RABIES DIAGNOSTICS MARKET EXECUTIVE SUMMARY

- 1.1. Global Rabies Diagnostics Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Method
 - 1.3.2. By Technology
 - 1.3.3. By End User
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL RABIES DIAGNOSTICS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL RABIES DIAGNOSTICS MARKET DYNAMICS

3.1. Market Drivers

- 3.1.1. Increased Awareness and Concern for Animal-related Diseases
- 3.1.2. Rising Cases of Neglected Tropical Diseases (NTDs)
- 3.1.3. Increasing Healthcare Expenditure

3.2. Market Challenges

- 3.2.1. High Diagnostic Costs
- 3.2.2. Intense Market Competition
- 3.2.3. Negative Impact of COVID-19 on Supply Chains

3.3. Market Opportunities

- 3.3.1. Rise in Collaborations for Product Development
- 3.3.2. Increasing Demand from Emerging Markets
- 3.3.3. Government Initiatives to Combat Rabies

CHAPTER 4. GLOBAL RABIES DIAGNOSTICS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.1.7. Porter's 5 Force Impact Analysis

4.2. PESTEL Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.2.5. Environmental
- 4.2.6. Legal

4.3. Top investment opportunity

4.4. Top winning strategies

4.5. Disruptive Trends

4.6. Industry Expert Perspective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL RABIES DIAGNOSTICS MARKET SIZE & FORECASTS BY METHOD 2022-2032

5.1. Segment Dashboard

5.2. Global Rabies Diagnostics Market: Method Revenue Trend Analysis, 2022 & 2032 (USD Billion)

5.2.1. Fluorescent Antibody Test (FAT)

5.2.2. Immunohistochemical Test

5.2.3. Amplification Methods

5.2.4. Histologic Examination

5.2.5. Serology Tests

CHAPTER 6. GLOBAL RABIES DIAGNOSTICS MARKET SIZE & FORECASTS BY TECHNOLOGY 2022-2032

6.1. Segment Dashboard

6.2. Global Rabies Diagnostics Market: Technology Revenue Trend Analysis, 2022 & 2032 (USD Billion)

6.2.1. ELISA/Immunohistochemistry

6.2.2. Chromatography Techniques

6.2.3. PCR

6.2.4. Other

CHAPTER 7. GLOBAL RABIES DIAGNOSTICS MARKET SIZE & FORECASTS BY END USER 2022-2032

7.1. Segment Dashboard

7.2. Global Rabies Diagnostics Market: End User Revenue Trend Analysis, 2022 & 2032 (USD Billion)

7.2.1. Hospitals

7.2.2. Diagnostic Centers

7.2.3. Cancer Palliative Care Clinics

7.2.4. Others

CHAPTER 8. GLOBAL RABIES DIAGNOSTICS MARKET SIZE & FORECASTS BY REGION 2022-2032

8.1. North America Rabies Diagnostics Market

8.1.1. U.S. Rabies Diagnostics Market

8.1.1.1. Method breakdown size & forecasts, 2022-2032

8.1.1.2. Technology breakdown size & forecasts, 2022-2032

8.1.1.3. End User breakdown size & forecasts, 2022-2032

- 8.1.2. Canada Rabies Diagnostics Market
- 8.2. Europe Rabies Diagnostics Market
 - 8.2.1. U.K. Rabies Diagnostics Market
 - 8.2.2. Germany Rabies Diagnostics Market
 - 8.2.3. France Rabies Diagnostics Market
 - 8.2.4. Spain Rabies Diagnostics Market
 - 8.2.5. Italy Rabies Diagnostics Market
 - 8.2.6. Rest of Europe Rabies Diagnostics Market
- 8.3. Asia-Pacific Rabies Diagnostics Market
 - 8.3.1. China Rabies Diagnostics Market
 - 8.3.2. India Rabies Diagnostics Market
 - 8.3.3. Japan Rabies Diagnostics Market
 - 8.3.4. Australia Rabies Diagnostics Market
 - 8.3.5. South Korea Rabies Diagnostics Market
 - 8.3.6. Rest of Asia Pacific Rabies Diagnostics Market
- 8.4. Latin America Rabies Diagnostics Market
 - 8.4.1. Brazil Rabies Diagnostics Market
 - 8.4.2. Mexico Rabies Diagnostics Market
 - 8.4.3. Rest of Latin America Rabies Diagnostics Market
- 8.5. Middle East & Africa Rabies Diagnostics Market
 - 8.5.1. Saudi Arabia Rabies Diagnostics Market
 - 8.5.2. South Africa Rabies Diagnostics Market
 - 8.5.3. Rest of Middle East & Africa Rabies Diagnostics Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Bio-Rad Laboratories, Inc.
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Market Strategies
 - 9.3.2. Merck KGaA

- 9.3.3. Aviva Systems Biology Corporation
- 9.3.4. Creative Diagnostics
- 9.3.5. Demeditec Diagnostics GmbH
- 9.3.6. Abbexa Ltd.
- 9.3.7. Norgen Biotek Corp.
- 9.3.8. BioNote, Inc.
- 9.3.9. Express Biotech International Inc.
- 9.3.10. MyBioSource.com

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Global Rabies Diagnostics market, report scope

TABLE 2. Global Rabies Diagnostics market estimates & forecasts by Region
2022-2032 (USD Billion)

TABLE 3. Global Rabies Diagnostics market estimates & forecasts by Method
2022-2032 (USD Billion)

TABLE 4. Global Rabies Diagnostics market estimates & forecasts by Technology
2022-2032 (USD Billion)

TABLE 5. Global Rabies Diagnostics market estimates & forecasts by End User
2022-2032 (USD Billion)

TABLE 6. Global Rabies Diagnostics market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 7. Global Rabies Diagnostics market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 8. Global Rabies Diagnostics market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 9. Global Rabies Diagnostics market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 10. Global Rabies Diagnostics market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 11. Global Rabies Diagnostics market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 12. Global Rabies Diagnostics market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 13. Global Rabies Diagnostics market by region, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 14. Global Rabies Diagnostics market by segment, estimates & forecasts,
2022-2032 (USD Billion)

TABLE 15. U.S. Rabies Diagnostics market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 16. U.S. Rabies Diagnostics market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 17. U.S. Rabies Diagnostics market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 18. Canada Rabies Diagnostics market estimates & forecasts, 2022-2032 (USD
Billion)

TABLE 19. Canada Rabies Diagnostics market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 20. Canada Rabies Diagnostics market estimates & forecasts by segment
2022-2032 (USD Billion)

.....

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Rabies Diagnostics market, research methodology
- FIG 2. Global Rabies Diagnostics market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Rabies Diagnostics market, key trends 2023
- FIG 5. Global Rabies Diagnostics market, growth prospects 2022-2032
- FIG 6. Global Rabies Diagnostics market, porters 5 force model
- FIG 7. Global Rabies Diagnostics market, PESTEL analysis
- FIG 8. Global Rabies Diagnostics market, value chain analysis
- FIG 9. Global Rabies Diagnostics market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Rabies Diagnostics market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Rabies Diagnostics market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Rabies Diagnostics market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Rabies Diagnostics market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Rabies Diagnostics market, regional snapshot 2022 & 2032
- FIG 15. North America Rabies Diagnostics market 2022 & 2032 (USD Billion)
- FIG 16. Europe Rabies Diagnostics market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Rabies Diagnostics market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Rabies Diagnostics market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Rabies Diagnostics market 2022 & 2032 (USD Billion)
- FIG 20. Global Rabies Diagnostics market, company market share analysis (2023)

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