

Global Quartz Sink Market Size study & Forecast, by Type (Single Bowl, Double Bowl, Multi Bowl), by Distribution Channel (Online, Offline), by End-User (Residential, Commercial)

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Abstracts

Global Quartz Sink Market is valued at approximately USD 258.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2022-2029. Quartz sinks are created with a composite of acrylic and quartz (generally 20% acrylic and 80% quartz). These sinks offer better strength, flexibility, durability, heat, scratch, and stain resistance, bacteria and odour resistance, and many other properties. The surging demand for aesthetic kitchen products, increase in the number of restaurants, hotels, and hospitals, coupled with the growth of construction sector is propelling the market demand across the globe.

According to Statista, in 2018, construction expenditure in private sector accounted for USD 1,023.02 billion and public sector for USD 310.17 billion across the United States, which reached USD 1140.91 billion in private sector and USD 355.54 billion in public sector in 2020. Therefore, the rising spending on construction activities is exhibiting a positive influence on the growth of the quartz sink market. Moreover, increase in disposable income and rising inclination towards luxury homes are creating lucrative opportunities for the market over the forecasting years. However, adoption of laminated kitchen countertops and chance of water overflow is associated with the quartz sink as it does not include rims and borders which are restricting the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Quartz Sink Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe dominated the space in terms of revenue, owing to the increasing consumer spending

on elegant-looking products for their homes and rising presence of key market players. Whereas, the Asia Pacific is expected to grow significantly during the forecast period. Factors such as rising number of residential units, as well as increasing government-led residential and commercial construction projects, are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Kohler Co.

BLANCO

Franke Holding AG

Oliveri Solutions

Elkay Manufacturing Company

Astracast (KAD Group Limited.)

Moen Incorporated

Teka Group

Alveus

Acrysil Ltd.

Ruvati USA

Recent Developments in the Market:

In October 2021, Hafele Korea announced the introduction of its premium quartz composite sink that includes an elegant view of the kitchen and provides protection against scratches and contamination that occurs by many food ingredients and sauces.

In May 2021, Acrysil Ltd. Declares that the company is expanding its quartz kitchen sink manufacturing capacity by an additional 100,000 to meet the growing demand from global and domestic markets.

Global Quartz Sink Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Distribution Channel, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Single Bowl

Double Bowl

Multi Bowl

By Distribution Channel:

Online

Offline

By End-User:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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