

Global Quantum Computer Software Market Size study, by Component (Systems Services, Quantum Computing as a Service (QCaaS), Consulting Services) by mode of Deployment (On Premises, Cloud Based), by organization size (SMEs, Large Enterprise) by application (Optimization, Simulation, Machine Learning, Others (Quantum Chemistry and Quantum Finance)), by technology (Trapped Ions, Quantum Annealing, Superconducting Qubits, Others (Topological and Photonic)), by end use (Banking & Finance, Space and Defense, Banking and Finance, Healthcare and Pharmaceuticals, Chemicals, Energy and Power, Transportation and Logistics, Academia, Government) and Regional Forecasts 2021-2027

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Abstracts

Global Quantum Computer Software Market is valued at approximately USD billion in 2020 and is anticipated to grow with a healthy growth rate of more than % over the forecast period 2021-2027. Quantum computing operates on a phenomenon called superposition, that stores/processes both a 1 and a 0 concurrently, that is considerably more powerful contrasted to classical quantum computing system. Quantum computing is applicable in a vast range of functions and tasks which are very difficult to understand. It is known to have applications in the expansion of new drugs and materials, in creating complex systems, in cryptography, defense sector and cyber

security as well. Along with this, the usage of quantum computing will also have important outcomes in expansion of artificial intelligence as well as machine learning. Early adoption of quantum computing in banking and finance industry is expected to fuel quantum computer software market. For instance, in October 2019, the Netherlands revealed its national agenda to turn into a leading player in quantum computing development. According to this program called Quantum Delta NL, the nation will have a budget of about \$113M USD for previously existing programs and new investments for new action lines. Also, rise in investments in quantum computing is also propelling the market growth. Moreover, several key players are taking strategic initiatives to expand their presence in the market for instance,

- In September 2019, IQM-a quantum hardware provider partnered with JoS Quantum, a company delivering quantum computing software. This partnership enables IQM to provide hardware that are useful for some very specific requirement.
- In July 2019, Utimaco GmbH, partnered with ISARA to develop PQC (Post Quantum Cryptography) software provided by ISARA Corporation. This partnership provided their users to have encrypted and secured communications that cannot be decrypted by other computers.

However, stability and error correction issues may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Quantum Computer Software Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW)..

North America leads the global Quantum Computer Software Market and would maintain its market position throughout the forecast period. Factors such as the presence of key technology providers such as IBM Corporation, Intel, Google, and Several others and well established technology development centers in the region act as key drivers for the market. Rising R&D investments in developing quantum computers quantum computing applications and quantum computing maths fuel the market. The US accounts for the largest quantum computing market share in the region due to huge technological advances. Europe Holds the second largest share in the market. Substantial investments by market players along with the rising initiatives and funding by governments in various countries in this region, positively impact the growth of the quantum computing industry. Moreover, the presence of major players such as Cambridge Quantum Computing Ltd., influences the development of quantum technology in the region.

Major market player included in this report are:

D-Wave Systems Inc.
International Business Machines Corporation
Google Inc. (Alphabet Inc.)
Intel Corporation
Rigetti Computing
1QB Information Technologies Inc.
Anyon Systems Inc
Cambridge Quantum Computing Ltd.
IonQ Inc.
Microsoft

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Systems Services
Quantum Computing as a Service (QCaaS)
Consulting Services

By Deployment :

On Premises
Cloud Based

By Technology:

Trapped Ions
Quantum Annealing
Superconducting Qubits
Others (Topological and Photonic)

By Application:

Optimization
Simulation

Machine Learning
Others (Quantum Chemistry and Quantum Finance)

By End Use:

Banking & Finance
Space and Defense
Banking and Finance
Healthcare and Pharmaceuticals
Chemicals
Energy and Power
Transportation and Logistics
Academia
Government

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19

Base year – 2019-2020

Forecast period – 2021 to 2027.

Target Audience of the Global Quantum Computer Software Market Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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