

Global Quantum Computer Software Market Size study, by Component (Systems Services, Quantum Computing as a Service (QCaaS), Consulting Services) by mode of Deployment (On Premises, Cloud Based), by organization size (SMEs, Large Enterprise) by application (Optimization, Simulation, Machine Learning, Others (Quantum Chemistry and Quantum Finance)), by technology (Trapped Ions, Quantum Annealing, Superconducting Qubits, Others (Topological and Photonic)), by end use (Banking & Finance, Space and Defense, Banking and Finance, Healthcare and Pharmaceuticals, Chemicals, Energy and Power, Transportation and Logistics, Academia, Government) and Regional Forecasts 2021-2027

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Abstracts

Global Quantum Computer Software Market is valued at approximately USD billion in 2020 and is anticipated to grow with a healthy growth rate of more than % over the forecast period 2021-2027. Quantum computing operates on a phenomenon called superposition, that stores/processes both a 1 and a 0 concurrently, that is considerably more powerful contrasted to classical quantum computing system. Quantum computing is applicable in a vast range of functions and tasks which are very difficult to understand. It is known to have applications in the expansion of new drugs and materials, in creating complex systems, in cryptography, defense sector and cyber

security as well. Along with this, the usage of quantum computing will also have important outcomes in expansion of artificial intelligence as well as machine learning. Early adoption of quantum computing in banking and finance industry is expected to fuel quantum computer software market. For instance, in October 2019, the Netherlands revealed its national agenda to turn into a leading player in quantum computing development. According to this program called Quantum Delta NL, the nation will have a budget of about \$113M USD for previously existing programs and new investments for new action lines. Also, rise in investments in quantum computing is also propelling the market growth. Moreover, several key players are taking strategic initiatives to expand their presence in the market for instance,

- In September 2019, IQM-a quantum hardware provider partnered with JoS Quantum, a company delivering quantum computing software. This partnership enables IQM to provide hardware that are useful for some very specific requirement.
- In July 2019, Utimaco GmbH, partnered with ISARA to develop PQC (Post Quantum Cryptography) software provided by ISARA Corporation. This partnership provided their users to have encrypted and secured communications that cannot be decrypted by other computers.

However, stability and error correction issues may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Quantum Computer Software Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW)..

North America leads the global Quantum Computer Software Market and would maintain its market position throughout the forecast period. Factors such as the presence of key technology providers such as IBM Corporation, Intel, Google, and Several others and well established technology development centers in the region act as key drivers for the market. Rising R&D investments in developing quantum computers quantum computing applications and quantum computing maths fuel the market. The US accounts for the largest quantum computing market share in the region due to huge technological advances. Europe Holds the second largest share in the market. Substantial investments by market players along with the rising initiatives and funding by governments in various countries in this region, positively impact the growth of the quantum computing industry. Moreover, the presence of major players such as Cambridge Quantum Computing Ltd., influences the development of quantum technology in the region.

Major market player included in this report are:

D-Wave Systems Inc.
International Business Machines Corporation
Google Inc. (Alphabet Inc.)
Intel Corporation
Rigetti Computing
1QB Information Technologies Inc.
Anyon Systems Inc
Cambridge Quantum Computing Ltd.
IonQ Inc.
Microsoft

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Systems Services
Quantum Computing as a Service (QCaaS)
Consulting Services

By Deployment :

On Premises
Cloud Based

By Technology:

Trapped Ions
Quantum Annealing
Superconducting Qubits
Others (Topological and Photonic)

By Application:

Optimization
Simulation

Machine Learning
Others (Quantum Chemistry and Quantum Finance)

By End Use:

Banking & Finance
Space and Defense
Banking and Finance
Healthcare and Pharmaceuticals
Chemicals
Energy and Power
Transportation and Logistics
Academia
Government

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Quantum Computer Software Market Size study, by Component (Systems Services, Quantum Computing as a Ser...

Historical year – 2017, 2018-19

Base year – 2019-2020

Forecast period – 2021 to 2027.

Target Audience of the Global Quantum Computer Software Market Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Quantum Computer Software Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Quantum Computer Software Market, by Component, 2019-2027 (USD Billion)
 - 1.2.3. Quantum Computer Software Market, by Deployment Mode, 2019-2027 (USD Billion)
 - 1.2.4. Quantum Computer Software Market by Organization Size , 2019-2017 (USD Billion)
 - 1.2.5. Quantum Computer Software Market by, Technology, 2019-2017 (USD Billion)
 - 1.2.6. Quantum Computer Software Market, by Application , 2019-2027 (USD Billion)
 - 1.2.7. Quantum Computer Software Market, by End use, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET DYNAMICS

- 3.1. Quantum Computer Software Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Early adoption of quantum computing in banking and finance industry
 - 3.1.1.2. Rise in investment in quantum computing technology
 - 3.1.1.3. Surge in number of strategic partnership and collaboration to carry out advancements in quantum computing technology
 - 3.1.2. Market Restraint
 - 3.1.2.1. Stability and error issues

3.1.3. Market Opportunities

3.1.3.1. Growing adoption of quantum computing technology in healthcare vertical

CHAPTER 4. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)

4.2. PEST Analysis

4.2.1. Political

4.2.2. Economical

4.2.3. Social

4.2.4. Technological

4.3. Investment Adoption Model

4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET, BY OFFERINGS

5.1. Market Snapshot

5.2. Global Quantum Computer Software Market by Offerings, Performance - Potential Analysis

5.3. Global Quantum Computer Software Market Estimates & Forecasts by Offering 2018-2027 (USD Billion)

5.4. Quantum Computer Software Market, Sub Segment Analysis

5.4.1. Systems

5.4.2. Services

(Quantum Computing as a Service (QCaaS)
Consulting Services)

CHAPTER 6. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET, BY DEPLOYMENT

6.1. Market Snapshot

6.2. Global Quantum Computer Software Market by Deployment, Performance - Potential Analysis

6.3. Global Quantum Computer Software Market Estimates & Forecasts by Deployment 2018-2027 (USD Billion)

6.4. Quantum Computer Software Market, Sub Segment Analysis

6.4.1. On Premises

6.4.2. Cloud Based

CHAPTER 7. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET, BY APPLICATION

7.1. Market Snapshot

7.2. Global Quantum Computer Software Market by Application, Performance - Potential Analysis

7.3. Global Quantum Computer Software Market Estimates & Forecasts by Application 2018-2027 (USD Billion)

7.4. Quantum Computer Software Market, Sub Segment Analysis

7.4.1. Optimization

7.4.2. Simulation

7.4.3. Machine Learning

7.4.4. Others (Quantum Chemistry and Quantum Finance)

CHAPTER 8. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET, BY TECHNOLOGY

8.1. Market Snapshot

8.2. Global Bot Global Quantum Computer Software Market by Technology, Performance - Potential Analysis

8.3. Global Quantum Computer Software Market Estimates & Forecasts by Technology 2018-2027 (USD Billion)

8.4. Quantum Computer Software Market, Sub Segment Analysis

8.4.1. Trapped Ions

8.4.2. Quantum Annealing

8.4.3. Superconducting Qubits

8.4.4. Others (Topological and Photonic)

CHAPTER 9. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET, BY END USE

- 9.1. Market Snapshot
- 9.2. Global Bot Global Quantum Computer Software Market by End Use, Performance - Potential Analysis
- 9.3. Global Quantum Computer Software Market Estimates & Forecasts by End Use 2018-2027 (USD Billion)
- 9.4. Quantum Computer Software Market, Sub Segment Analysis
 - 9.4.1. Banking & Finance
 - 9.4.2. Space and Defense
 - 9.4.3. Banking and Finance
 - 9.4.4. Healthcare and Pharmaceuticals
 - 9.4.5. Chemicals
 - 9.4.6. Energy and Power
 - 9.4.7. Transportation and Logistics
 - 9.4.8. Academia
 - 9.4.9. Government

CHAPTER 10. GLOBAL QUANTUM COMPUTER SOFTWARE MARKET, REGIONAL ANALYSIS

- 10.1. Quantum Computer Software Market , Regional Market Snapshot
- 10.2. North America Quantum Computer Software Market
 - 10.2.1. U.S. Quantum Computer Software Market
 - 10.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 10.2.1.2. Application breakdown estimates & forecasts, 2018-2027
 - 10.2.1.3. End use breakdown estimates & forecasts, 2018-2027
 - 10.2.2. Canada Quantum Computer Software Market
- 10.3. Europe Quantum Computer Software Market Snapshot
 - 10.3.1. U.K. Quantum Computer Software Market
 - 10.3.2. Germany Quantum Computer Software Market
 - 10.3.3. France Quantum Computer Software Market
 - 10.3.4. Spain Quantum Computer Software Market
 - 10.3.5. Italy Quantum Computer Software Market
 - 10.3.6. Rest of Europe Quantum Computer Software Market
- 10.4. Asia-Pacific Quantum Computer Software Market Snapshot
 - 10.4.1. China Quantum Computer Software Market
 - 10.4.2. India Quantum Computer Software Market
 - 10.4.3. Japan Quantum Computer Software Market
 - 10.4.4. Australia Quantum Computer Software Market
 - 10.4.5. South Korea Quantum Computer Software Market

- 10.4.6. Rest of Asia Pacific Quantum Computer Software Market
- 10.5. Latin America Quantum Computer Software Market Snapshot
 - 10.5.1. Brazil Quantum Computer Software Market
 - 10.5.2. Mexico Quantum Computer Software Market
- 10.6. Rest of The World Quantum Computer Software Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. D-Wave System Inc.
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Microsoft
 - 11.2.3. International Business Machines Corporation
 - 11.2.4. Google Inc. (Alphabet Inc.)
 - 11.2.5. Intel Corporation
 - 11.2.6. Rigetti Computing
 - 11.2.7. 1QB Information Technologies Inc.
 - 11.2.8. Anyon Systems Inc
 - 11.2.9. Cambridge Quantum Computing Ltd.
 - 11.2.10. IonQ Inc.
 - 11.2.11. Research Application
- 11.3. Research Application
 - 11.3.1. Data Mining
 - 11.3.2. Analysis
 - 11.3.3. Market Estimation
 - 11.3.4. Validation
 - 11.3.5. Publishing
- 11.4. Research Attributes
- 11.5. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Quantum Computer Software Market , report scope

TABLE 2. Global Quantum Computer Software Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Quantum Computer Software Market estimates & forecasts by Offering 2018-2027 (USD Billion)

TABLE 4. Global Quantum Computer Software Market estimates & forecasts by Application 2010-2027 (USD Billion)

TABLE 5. Global Quantum Computer Software Market estimates & forecasts by Deployment 2018-2027 (USD Billion)

TABLE 6. Global Quantum Computer Software Market estimates & forecasts by Technology 2018-2027 (USD Billion)

TABLE 7. Global Quantum Computer Software Market estimates & forecasts by end use, 2018-2027 (USD Billion)

TABLE 8. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Quantum Computer Software Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Quantum Computer Software Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Quantum Computer Software Market estimates & forecasts,

2018-2027 (USD Billion)

TABLE 39. Spain Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. South Korea Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Quantum Computer Software Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Quantum Computer Software Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of global Quantum Computer

Software Market .

TABLE 78. List of primary sources used in the study of global Quantum Computer

Software Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Quantum Computer Software Market , research methodology
- FIG 2. Global Quantum Computer Software Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Quantum Computer Software Market , key trends 2019
- FIG 5. Global Quantum Computer Software Market , growth prospects 2020-2027
- FIG 6. Global Quantum Computer Software Market , porters 5 force model
- FIG 7. Global Quantum Computer Software Market , pest analysis
- FIG 8. Global Quantum Computer Software Market , value chain analysis
- FIG 9. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Quantum Computer Software Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Quantum Computer Software Market , regional snapshot 2018 & 2027
- FIG 18. North America Quantum Computer Software Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Quantum Computer Software Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Quantum Computer Software Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Quantum Computer Software Market 2018 & 2027 (USD Billion)
- FIG 22. Global Quantum Computer Software Market , company market share analysis (2019)

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