

Global Pyridine & Pyridine Derivatives Market Size study, By Type (Pyridine, Alpha Picoline, Beta Picoline, Gamma Picoline, 2-Methyl-5-Ethylpyridine (Mep), Pyridine-N-Oxide), By End-use Industries (Agrochemicals, Pharmaceuticals, Latexes, Food, Electronics, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Pyridine & Pyridine Derivatives Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Pyridine is a basic colorless or slightly yellow heterocyclic organic compound with the chemical formula C_5H_5N . This compound offers several exclusive properties such as being highly flammable, water-soluble, and weakly alkaline. It is a synthetic chemical that is produced by breaking down tar/coal. The growing adoption of agrochemicals across developing countries, rising application in agrochemical, electronics, latexes, pharmaceutical, food, and other sectors, coupled with the surging demand for vitamin B3 are the primary factors excelling the market growth across the globe. For instance, according to Statista, the worldwide agricultural chemicals market was estimated to be worth around USD 234.2 billion in 2019 and it is projected that the market reaches USD 308.4 billion by 2025. Therefore, the expansion of the agricultural chemicals sector is propelling the demand for the Pyridine & Pyridine Derivatives, which is augmenting the market growth in the impending years. However, volatility in the prices of pyridine and beta picoline and the execution of government regulations on paraquat usage across several regions impede the growth of the market over the forecast period of 2022-2028. Also, the rising R&D activities and growing use of paraquat in countries such as the US, Brazil, and India are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Pyridine & Pyridine Derivatives Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the development of the pharmaceutical and agrochemical industries, along with the presence of chief market players such as Jubilant Ingrevia, Nanjing Redsun Co. Ltd., Koei Chemical Co. Ltd., etc. Whereas, Europe is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the surging demand for the agricultural chemicals, as well as economic development, would create lucrative growth prospects for the Pyridine & Pyridine Derivatives Market across the European region.

Major market players included in this report are:

Jubilant Ingrevia
Vertellus Holdings LLC
Lonza Group AG
Nanjing Redsun Co. Ltd.
Resonance Specialties Ltd.
Shandong Luba Chemical Co. Ltd.
Hubei Sanonda Co. Ltd.
Chang Chun Petrochemical Co. Ltd.
Koei Chemical Co. Ltd.
C-Chem Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type :

Pyridine
Alpha Picoline
Beta Picoline
Gamma Picoline
2-Methyl-5-Ethylpyridine (Mep)
Pyridine-N-Oxide

By End-use Industries:

Agrochemicals
Pharmaceuticals
Latexes
Food
Electronics
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Pyridine & Pyridine Derivatives Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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