

# **Global Punnet Trays Market Size study, by Material Type (Paper, Molded Fiber, And Plastic) By Capacity (Up To 150 Gm, 150-300 Gm, 300-500 Gm, And 500 Gm & Above) By Product Type (With Lid, Without Lid) By End Use Industries (Fruits & Vegetables, Meat, Poultry & Seafood, And Frozen Food) And Regional Forecasts 2022-2028**

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## **Abstracts**

Global Punnet Trays Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Poly Punnet Trays refers to compact packaging solutions which are used as packaging for Fruits & Vegetables, Frozen Food products and Meat and poultry items among others. Growing E-Food & Beverages industry and rising adoption of sustainable Packaging Solutions are key drivers for the growth of Punnet Trays Market. For instance, according to Global Database Management Company Statista- as of 2022, the market size of the global online food delivery sector was valued at USD 130.15 billion and as per projections this figure is estimated to grow to USD 223.7 billion by the year 2027. Furthermore, in April 2021, US based Graphic Packaging International, Inc. launched its new product called "Produce Pack Punnet". This new tray is made from paperboard and are available in all commonly used sizes. Also, with the growing adoption of online food delivery services and growing urbanization coupled with rising disposable income, the adoption & demand for Punnet Trays is likely to increase the market growth during the forecast period. However, stringent government regulations coupled with rising environmental consciousness and negative impact of covid 19 pandemic on food services industry are some of the factors which impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Punnet Trays Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to growing research and development activities in bioplastics segment and presence of leading market players in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing online food delivery services sector in the emerging economies and rapid urbanization coupled with rising per capita disposable income in the region would create lucrative growth prospects for the Punnet Trays Market across Asia-Pacific region.

Major market player included in this report are:

Coveris Holdings S.A.

Smurfit Kappa Group

LC Packaging International BV

Sirane Group

Produce Packaging

JMC Packaging Ltd

J-Tech Systems

Infia Srl

Quinn Packaging Ltd.

T&B Containers Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Paper,

Molded Fiber,

Plastic

By Capacity:

Up to 150 gm,

150-300 gm,

300-500 gm,

500 gm & Above

By Product Type:

With Lid

Without Lid

By End Use Industries:

Fruits & Vegetables,

Meat,

Poultry & Seafood,

Frozen Food

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Punnet Trays Market in Market Study:

*Global Punnet Trays Market Size study, by Material Type (Paper, Molded Fiber, And Plastic) By Capacity (Up To...*

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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