

# **Global Public Transportation Market Size study & Forecast, by Distribution Channel (Online, Offline), by Mode Type (Road, Rail, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Public Transportation Market is valued at approximately USD 214.54 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.6% over the forecast period 2023-2030. Public transport refers to a system of transit that is open to the general public and is often run by the government or private businesses. It comprises of a variety of vehicles that are built to move lots of people quickly and affordably, including buses, trains, trams, subways, ferries, and occasionally even bicycles. The Public Transportation market is expanding because of factors such as increasing demand for public transit in megacities and rising development of smart cities.

Growth in urbanization and metropolitan areas have both greatly increased during the past few decades. According to data compiled by the United Nations, about 55% of people on Earth lived in urban areas in 2018. This percentage is predicted to reach 60% by 2030. Thus, rising urbanization across the globe is fostering market growth. In addition, rising urbanization and rising government support encouraging public transportation are creating a lucrative growth to the market. However, the rising preference for Passenger Vehicles and Motorcycles for Commuting stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Public Transportation Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the rising urbanization, rising population, and active participation of government and nonprofit organizations in the market space.

Furthermore, Asia Pacific is the fastest growing region owing to factors such as the Governments of various countries in the region have announced tax exemptions and subsidies for purchasing electric buses to promote green transportation.

Major market player included in this report are:

BC Transit Corporation

Berliner Verkehrsbetriebe

Deutsche Bahn

East Japan Railway Company

Keolis

Mass Transit Railway (MTR) Corporation

Metropolitan Transportation Authority

Southern California Regional Rail Authority (Metrolink)

Transport for London (TfL)

Transport International Holding Limited

Recent Developments in the Market:

In June 2022, The Federal Railroad Administration launched the Consolidated Rail Infrastructure and Safety Improvements grant programme, valued at USD 368 million, with the intention of supporting 46 projects throughout 32 states and the District of Columbia. These programs are intended to improve local railroad infrastructure and supply linkages.

In February 2022, TfL announced a partnership with the MTR Elizabeth Line and its construction company, Walker Construction Limited, to expand the Burnham station's area and improve accessibility. Improvements include the installation of new ticket vending machines in addition to customer information screens, automatic ticket gates, and buildings housing the ticket offices with accessible ticket windows and automatic ticket gates.

Global Public Transportation Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Distribution Channel, Mode Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Distribution Channel offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Distribution Channel:

Online

Offline

By Mode Type:

Road

Rail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China  
India  
Japan  
Australia  
South Korea  
RoAPAC

Latin America  
Brazil  
Mexico

Middle East & Africa  
Saudi Arabia  
South Africa  
Rest of Middle East & Africa

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