

# **Global Psoriasis Drugs Market is Segmented by Treatment Type (Biologic Drugs, Small Molecule Systemic Drugs, and Topical Therapies); by Mechanism of action (TNF Alpha Inhibitors, PDE4 Inhibitors, Interleukin Inhibitors, and Other Mechanisms of Action), by Route of Administration type (Oral, Parenteral, and Topical), Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/G1388AD8C23EEN.html>

Date: September 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G1388AD8C23EEN

## **Abstracts**

Global Psoriasis Drugs Market is valued approximately at USD 13.418 billion in 2020 and is projected to grow with a healthy growth rate of more than 9.89% over the forecast period 2021-2027. Psoriasis is a common, chronic, non-communicable skin disease, with no clear cause and cure. It affects the people of all ages, and in all countries. The changing lifestyles of people are leading to increased alcohol consumption and smoking, an unhealthy diet, and sedentary living, which makes people more prone to this condition. The immune system and genetics also play major roles in its development. The treatment of psoriasis is still based on controlling of symptoms. The key driving factors contributing to growth of psoriasis drugs market are increasing disease burden and demand for psoriasis medication in emerging economies for efficient and long-lasting effects. For instance, On 2019, the world health organization has noted that the psoriasis prevalence is on substantial rise from 2.5% in 2011 to 3.6% in 2017., considering psoriasis a serious global problem. Thus, the increasing prevalence of psoriasis and favorable government initiatives are providing boost to the market. Owing to the above-mentioned factors, the market is expected to register a high growth rate during the forecast period. Despite this, potential side-effects of most existing medication, extensive drug development and approval process and importantly,

and huge cost for treatment and diagnosis. are expected restraints that could hamper the growth of the market in the long run.

North America is expected to dominate the psoriasis market during the forecast period with the highest CAGR. In North America, the United States holds the largest market share owing to the high prevalence of psoriasis, the presence of favorable government initiatives and the presence of developed healthcare infrastructure, etc.

Major market player included in this report are

Amgen Inc.  
AstraZeneca  
Biogen Idec  
Novartis AG  
Celgene Corporation  
Dr. Reddy`s Laboratories  
Sun pharmaceutical Industries Limited  
Pfizer Inc  
Johnson and Johnson  
Eli Lilly and Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Treatment Type:

Biologic Drugs  
Small Molecule Systemic Drugs  
Tropical Therapies

By Mechanism of action:

TNF Alpha Inhibitors  
PDE4 Inhibitors  
Interleukin Inhibitors

Other Mechanisms of Action

By Route of Administration:

Oral

Parenteral

Topical

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Maple Water Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
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