

Global Proteases Market Size study, by Source (Animal, Plant and Microbial), by Application (Food & beverages, Livestock feed, Soaps & detergent, Pharmaceuticals and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Proteases Market is valued approximately at USD 2.08 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.80% over the forecast period 2021-2027. Protease is an enzyme that helps in digestion by breaking down proteins present in foods into amino acids. It also helps in blood clotting. It has various end users such as food & beverages, cosmetics, laundry and others. The global Proteases market is being driven by its environment friendly nature due to non-pathogenic and non-toxic properties. Another important driving factor for the market growth is the expanding food industry, which supports the market demand. For instance: according to the China Chain Store & Franchise Association, in 2019, China's food and beverage (F&B) sector witnessed revenue of around USD 595 billion, an increase of 7.8 percent over 2018. Furthermore, the growing prevalence of diseases, growing industrialization, reducing operating cost of the companies and rising investments will provide new opportunities for the global Proteases industry. For instance: according to the ibef.org, Indian food sector attracted USD 4.18 billion between April 2014 and March 2020 through foreign direct investments, which may contribute towards the growth of food industry, in turn the market growth. However, unstable raw material prices and rigorous regulations regarding quality standards may impede market growth over the forecast period of 2021-2027.

On the basis of region, global Proteases Market is segmented for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the leading region across the world as well is anticipated to exhibit the highest

CAGR over the forecast period 2021-2027 in terms of market share due to rising animal feed industry, increasing demand for processed food in the region and wide range of applications of the enzymes have stimulated product demand in the region.

Major market player included in this report are:

Chr. Hansen Holdings A/S (Denmark)
E.I. du Pont de Nemours and Company (U.S.)
Associated British Foods plc (U.K.)
Koninklijke DSM N.V. (The Netherlands)
Novozymes A/S (Denmark)
Dyadic International Incorporated (U.S.)
Advanced Enzyme Technologies Ltd. (India)
Biocatalysts Limited (U.K.)
Amano Enzyme Inc. (Japan)
Specialty Enzymes and Biotechnologies (U.S.).

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Animal

Plant

Microbial

By Application:

Food & beverages

Livestock feed

Soaps & detergent

Pharmaceuticals

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Proteases Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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