

Global Propylene Glycol Market Size study, by Source (Petroleum-based, Bio-based) Grade (Industrial Grade, Pharmaceutical Grade) by end use industries (Transportation, Building & Construction, Food & Beverage, Pharmaceuticals, Cosmetics & Personal Care, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Propylene Glycol Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Propylene glycol is a viscous, colorless liquid, and is odorless but possesses a mild sweet taste. Propylene glycol is used in many products to help preserve their moisture and consistency. It is considered safe for use in food. Growing cosmetics industry and rising food and beverages sector are key drivers for the growth of Propylene Glycol market. For instance, according to Cosmetics Europe (The European trade association for the cosmetics and personal care industry) - the European cosmetics and personal care market is the largest market for cosmetic products in the world and in the year 2020 valued at USD 86.9 billion and within Europe Germany (USD 15.8 billion) is the biggest market followed by France (USD 13 billion), the UK (USD 11.1 billion), Italy (USD 11.0 billion), Spain (USD 7.2 billion) and Poland (USD 4.3 billion). Also, with the increasing industrial and consumer applications, the adoption & demand for Propylene Glycol is likely to increase the market growth during the forecast period. However, volatile pricing of crude oil of Propylene Glycol impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Propylene Glycol market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to

presence of leading players and growing construction industry trends in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as increasing population in the region and increasing infrastructure development investment would create lucrative growth prospects for the Propylene Glycol market across Asia-Pacific region.

Major market player included in this report are:

The Dow Chemical Company (US)

LyondellBasell Industries N.V. (Netherlands),

BASF SE (Germany),

Archer Daniels Midland Company (US),

Global Bio-chem Technology Group Co., Ltd. (China),

DuPont Tate & Lyle Bio Products, LLC (US),

Huntsman Corporation (US),

SKC Co., Ltd. (South Korea),

Temix International S.R.L. (Italy),

Ineos Oxide (Switzerland)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Petroleum-based,

Bio-based

By Grade:

Industrial Grade

Pharmaceutical Grade

By End Use Industries:

Transportation

Building & Construction

Food & Beverage

Pharmaceuticals

Cosmetics & Personal Care

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Propylene Glycol Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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