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Global Property Management Software Market Size study with COVID-19 Impact, by Type (On-Premise PMS, Cloud-Based PMS), by Application (Household, Hospitality and Vacation Rental, Commercial, Industrial) and Regional Forecasts 2020-2027

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Abstracts

Global Property Management Software Market is valued approximately at USD 380 million in 2019 and is anticipated to grow with a growth rate of more than 5% over the forecast period 2020-2027. Property Management Software is used to deal with huge volumes of data in the form of property detail, customer details, geography, demography, social preferences, legal information and government policies. Conventional way of property Management was with the help of Microsoft Excel, notepads book-keeping which was quite tedious as well as time consuming. Adaptation of Property Management Software not only avoids delay but also is very convenient to register responses and extract data as per requirements. The software is also beneficial in financial reporting, lease agreements, online documentation storage and hence it is useful for real estate, government accommodation and logistics management. Technological advancement, digitization and its adaptation is the major factor driving the market growth. For Instance: As per McKinsey in 2018, 25 % digitization has been overserved across the globe. Further, development and infrastructure across the globe with mandatory government policies of documentations and other details for smooth functioning supports Global Property Management Software Market. For Instance: As per Oxford Economics in 2017, overall GDP of the world increases with 3.5 % compared to last year. Also, as per UN Sustainable Development Goals in 2017, from 2016-2030, about investment of 3.8% of global GDP in infrastructure development would content the growth rates.

Due to Covid-19 Pandemic, real estate sector has observed decline due to recession

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and economic slowdown. This has directly affected global property Management software market. However, with the decline in Covid situation, tremendous growth for infrastructure development would lead to the market growth. However, cybersecurity risk comprising of privacy and security issues are the restraining factors which impede the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Property Management Software market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world due to rise in technological advancements and strong penetration of software. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such rapid development in infrastructure and need for maintenance of high data collection of property management would create lucrative growth prospects for the Property Management Software market across Asia-Pacific region.

Major market player included in this report are:
AppFolio Inc. (US)
Console Australia Pty Ltd. (Australia)
Entrata Inc. (Utah)
London Computer Systems (US)
MRI Software LLC (US)
Quicken Inc. (US)
RealPage Inc. (US)
Rentec Direct (US)
ResMan LLC (US)
Yardi Systems Inc. (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Type:
On-Premise PMS
Cloud-Based PMS

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By Application:
Household
Hospitality and Vacation Rental
Commercial
Industria006C
By Region:
North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Property Management Software Market in Market Study:

Key Consulting Companies & Advisors

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Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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