

# Global Propanol Market Size study, By Type (Isopropanol, N-Propanol), By Application (Chemical Intermediates, Pharmaceuticals, Industrial Solvents, Others) and Regional Forecasts 2021-2027

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## **Abstracts**

Global Propanol Market is valued approximately USD 4.5billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2021-2027. Propanol is a colourless alcohol which is basically accessible in two kinds of isomers - isopropanol and n-propanol. They are otherwise called 1-propanol and 2-propanol separately. Propanol is one of the key crude materials utilized in corrective industry. Isopropanol is utilized in different application such as restorative, individual consideration items, pitch, drugs, saps, inks, and glues. Accelerating application of propanol in chemical and cosmetic industry and increasing demand of paint and coating is boosting the market growth of propanol. Ramsey and Flanagan announced a technique for the location and ID of 2-propanol and other unpredictable natural mixtures in the headspace of blood, plasma, or serum, utilizing gas chromatography with fire ionization and electron-catch discovery. The technique is relevant to tests acquired from survivors of harming, for which a high affectability isn't needed. However, prohibition on using as a feed additive impedes the growth of the market over the forecast period of 2021-2027. Also, high adoption of propanol from pharmaceutical industries is likely to increase the market growth during the forecast period.

The regional analysis of global Propanol market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific region dominated the global market share. Growing demand of propanol from enterprises such as drugs, printing, beautifying agents, etc. is driving development in nations including India and China, The market of drug and corrective is filling quick in



India, China, which profited the makers and exporters of isopropanol. The next few years are likely to positively affect the market for pharmaceutical and cosmetic products in the Asia Pacific.

Major market player included in this report are:

Dow Chemical Company.

BASF SE,

Royal Dutch Shell Plc.

Eastman Chemical Company,

Mitsui Chemicals Inc.

China National Petroleum Corporation,

Zhejiang Xinhua Chemical Co Ltd.

LG Chem Ltd.

Oxea GMBH.

LCY Chemical Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Isopropanol,

N-Propanol

By Application
Chemical Intermediates,
Pharmaceuticals,
Industrial Solvents,
Others

By Region:

North America

U.S.

Canada



UK
Germany
France
Spain
Italy
ROE

Europe

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Propanol Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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